



ITEM REPORT UTILITIES COMMISSION

Agenda Date: 11/7/2024
Agenda Section: Business Item

Department Origination: Public Works

Agenda Item: Approve RL Larson Excavating, Inc Partial Pay Estimate No. 7 in the amount of \$842,645.89 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138

Approval Required: Simple Majority Vote

BACKGROUND

RL Larson Excavating, Inc. was awarded the Construction Contract for the project at the March 19, 2024 City Council Meeting.

Partial Pay Estimate No. 7 is for work completed through October 18, 2024. The primary work items included with this payment are for excavation, embankment, roadway and driveway paving, mailboxes, turf establishment, traffic signs, the weather warning siren, and miscellaneous utility construction items.

FINANCIAL IMPLICATIONS

A complete breakdown of the project budget as approved by City Council at the March 19, 2024 meeting when the assessments were adopted, current expenditures, and projected costs are outlined in the attached Exhibit A.

The Contractor has earned \$5,746,682.29 to date, which represents approximately 94% of the contract value. Per the contract, 5% is being retained. The summary below notes the amount due and the amount compensated with previous payments.

Summary:

Gross Amount Due: \$5,746,682.29

Less 5% Retainage: \$287,334.11

Amount Eligible for Payment To Date: \$5,459,348.18

Less Previous Payments: \$4,616,702.29

Amount Due with Application for Payment No. 7 \$842,645.89

STAFF RECOMMENDATIONS

Staff recommends approval of the RL Larson Excavating, Inc. Partial Pay Estimate No. 7 to in the amount of \$842,645.89 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.

COUNCIL ACTION REQUESTED

MOTION to approve the RL Larson Excavating, Inc. Partial Pay Estimate No. 7 in the amount of \$842,645.89 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.