



ITEM REPORT UTILITIES COMMISSION

Agenda Date: 8/8/2024
Agenda Section: Information Only

Department Origination: Public Works

Agenda Item: 2024 CSAH 77 Utility Improvements Project Monthly Update, Municipal Project No. 4118

Approval Required: No Action Required

BACKGROUND

The notice to proceed with construction was issued to Pratt's Affordable Excavating on August 21, 2024. The contractor mobilized to the site the week of September 30th. Underground construction began on Thursday, October 2, 2024 and was completed on Tuesday, October 29, 2024, with the exception of the piping across one property that will be completed next spring after the easement has been secured by the City.

The Contractor has earned \$403,274.40 which represents 73% of the contract value. In accordance with the contract documents, retainage is being withheld in the amount of 5% of the contract value or \$27,552.66. This results in a payment due of \$375,721.74. Pay Estimate 1 is being presented for approval in the amount of \$375,721.74. The payment includes all work completed between the project start date and Friday, October 25, 2024.

Total budget for this project is \$852,000 including \$55,000 in contingencies. At this time, only minor change order items totaling less than \$10,000 are none which leaves approximately \$45,000 left in contingency for the remaining 25% of the project.

FINANCIAL IMPLICATIONS

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STAFF RECOMMENDATIONS

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COUNCIL ACTION REQUESTED

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