



ITEM REPORT CITY COUNCIL

Agenda Date: 6/21/2022
Agenda Section: Agenda Item

Department Origination: Finance

Agenda Item: 2021 Audit Exit Interview

Approval Required: No Action Required

BACKGROUND

At Tuesday's council work session, Nancy Schulzetenberg, audit partner with BerganKDV, will present the results and findings of the city's 2021 audit. Ms. Schulzetenberg will provide a summary of the city's general and enterprise funds and recommendations contained in the Communications Letter and Independent Auditor's Reports with the council. A clean, unmodified opinion was issued once again.

A copy of the Communications Letter for 2021 will be forwarded to the Council prior to the work session. When it has been finalized, the city's Annual Comprehensive Financial Report (Annual Report) will be distributed. The Annual Report then will be added to the city's website after approval by the Council, scheduled for the July 5 council meeting.

FINANCIAL IMPLICATIONS

No financial implications exist with the presentation of the 2021 audit.

STAFF RECOMMENDATIONS

Finance Director Vacinek recommends setting aside time on the June 21 work session to review the results of the 2021 audit.

COUNCIL ACTION REQUESTED

No action is requested at the work session. A recommendation to accept the 2021 financial statements and 2021 BerganKDV audit report and its findings will be added to the July 5 regular council agenda.