

**CITY OF BAXTER MINNESOTA
RESOLUTION 2026-085**

WHEREAS, the Municipality of Baxter is planning to implement Municipal State Aid Street Project(s) in 2026 which will require State Aid funds in excess of those available in its State Aid Construction Account, and

WHEREAS, said municipality is prepared to proceed with the construction of said project(s) through the use of an advance from the Municipal State Aid Street Fund to supplement the available funds in their State Aid Construction Account, and

WHEREAS, the advance is based on the following determination of estimated expenditures:

Account Balance as of date 9/3/2026	\$ (37,592.69)
Anticipated Current year Allotment (if completing prior to current year allotment)	\$ 653,238.00 _____
Less estimated disbursements:	
Project # SP 230-107-003 & SAP 230-121-001	132,200.06
Project #230-080-002	\$ 27,640.08
Project #230-090-003 & 018-070-024	\$ 659,225.38
Local Share	\$ 177,378.38
Engineering	\$ 333,013.50
ROW	\$ 148,833.50
Total Estimated Disbursements	<u>\$ 819,065.52</u>
Advance Amount (amount in excess of acct balance)	\$ 856,658.21

WHEREAS, repayment of the funds so advanced will be made in accordance with the provisions of Minnesota Statutes 162.14, Subd. 6 and Minnesota Rules, Chapter 8820.1500, Subp. 10b, and

WHEREAS, the Municipality acknowledges advance funds are released on a first-come-first-serve basis and this resolution does not guarantee the availability of funds.

NOW, THEREFORE, Be It Resolved: That the Commissioner of Transportation be and is hereby requested to approve this advance for financing approved Municipal State Aid Street Project(s) of the Municipality of Baxter in an amount up to \$856,658.21. I hereby authorize repayments from subsequent accruals to the Municipal State Aid Street Construction Account of said Municipality from future year allocations until fully repaid.

(Signature)
Darrel Olson, Mayor

(Signature)
Kelly Steele, Assistant City Administrator/Clerk

I HEREBY CERTIFY that the above is a true and correct copy of a resolution presented to and adopted by the Municipality of Baxter, County of Crow Wing, State of Minnesota, at a duly authorized Municipal Council Meeting held in the Municipality of Baxter, Minnesota on the 6th day of October, 2026, as disclosed by the records of said Municipality on file and of record in the office.

Municipality of _____

Notary