

City of Baxter

Caroline Stutsman, CPA



The Audit

Independent Auditor's Report

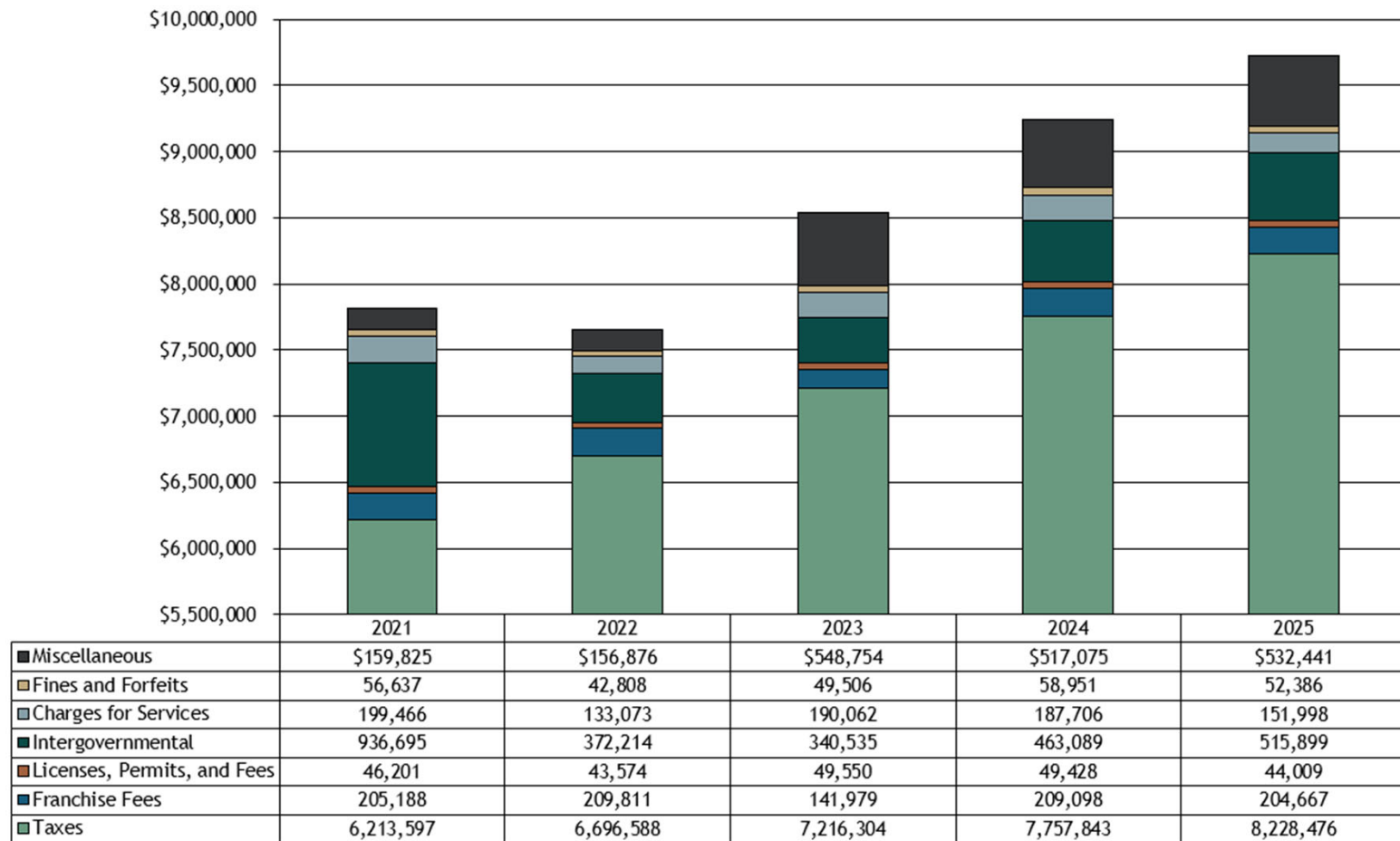
- ◆ Unmodified opinion on the City's basic financial statements which comprise the City's governmental activities, business-type activities, each major fund, the aggregate remaining fund information, and the budget to actual statements for the General Fund, the Economic Development Authority Fund and the Sales Tax Collection Fund.
- ◆ Financial Statements present fairly, in all material respects, the financial position and changes in the financial position of the governmental activities, business-type activities, each major fund, the aggregate remaining funds and the budgetary comparison for the General Fund, the Economic Development Authority Fund and the Sales Tax Collection Fund.

Audit Communications

- ◆ Report in Accordance with Government Auditing Standards
 - ◇ No Findings
- ◆ Report in Accordance with Uniform Guidance
 - ◇ No Findings
- ◆ Report on Minnesota Legal Compliance
 - ◇ No Findings

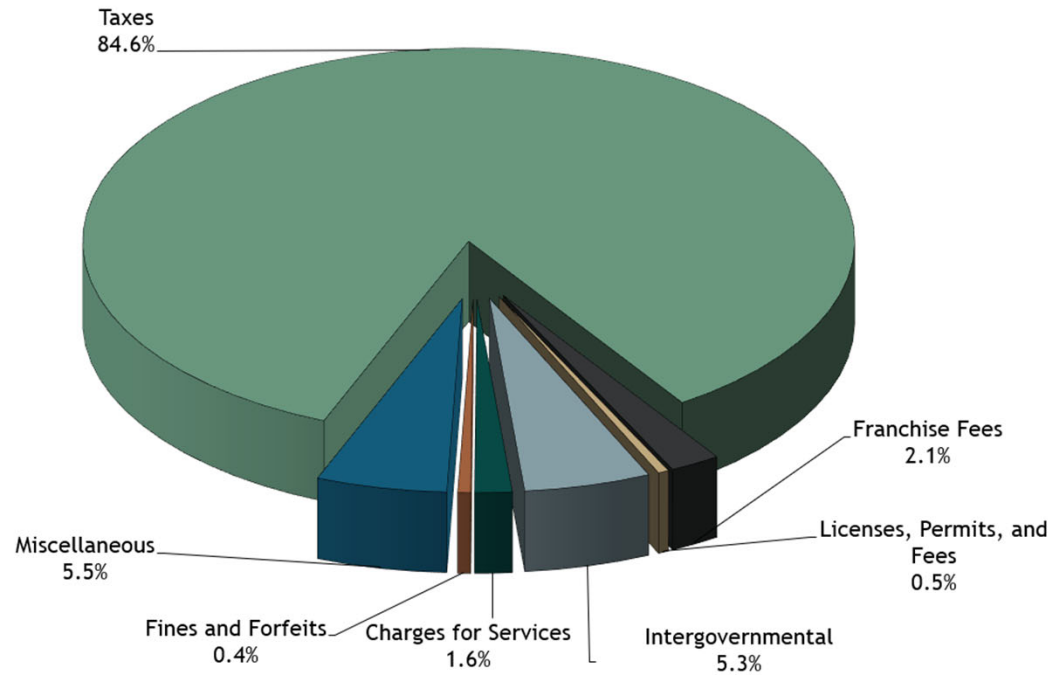
Financial Communications

General Fund Revenues

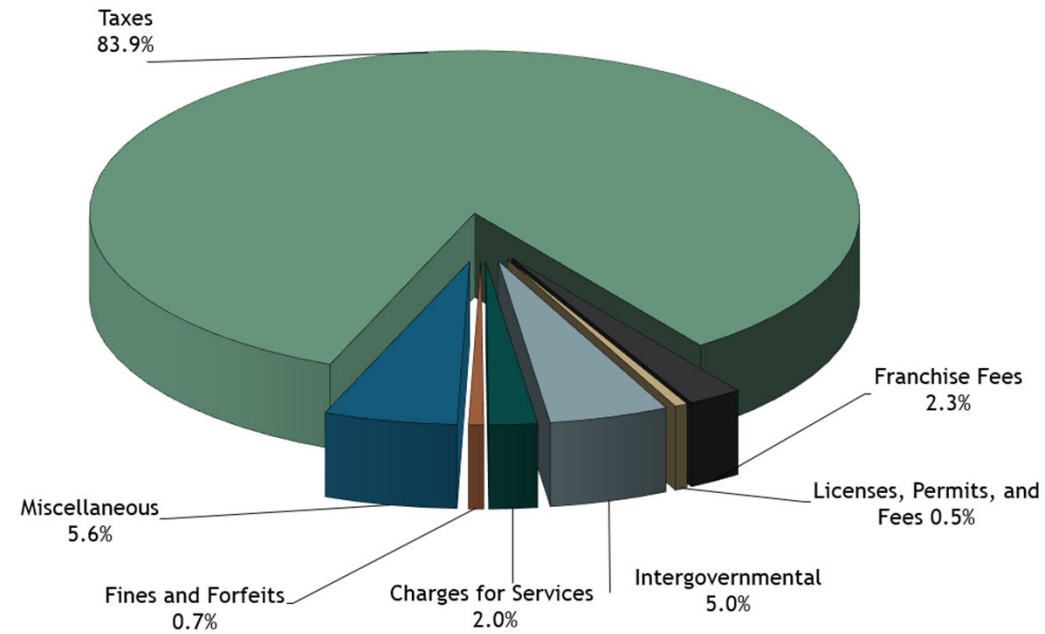


General Fund Revenues

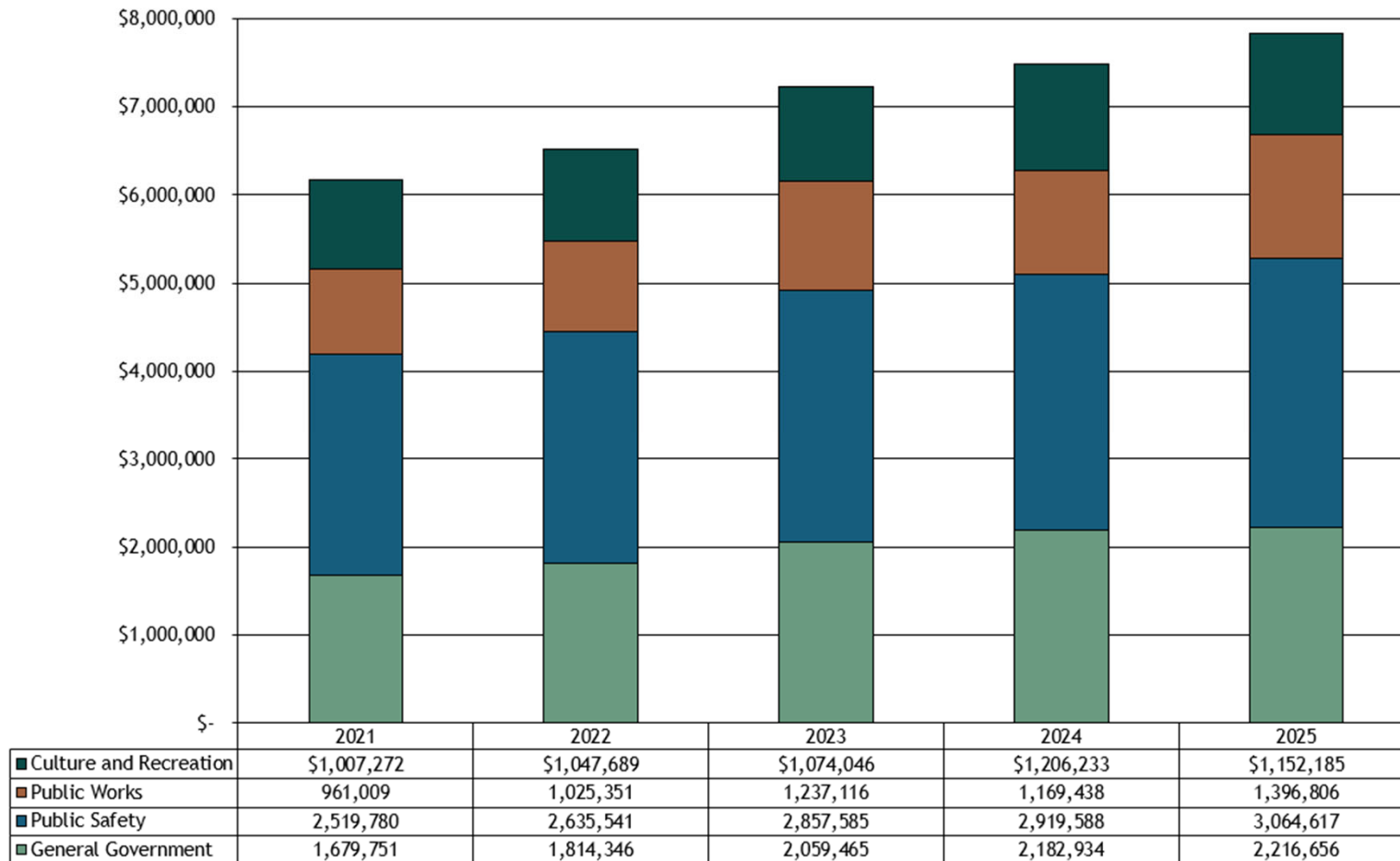
2025 General Fund Revenues



2024 General Fund Revenues

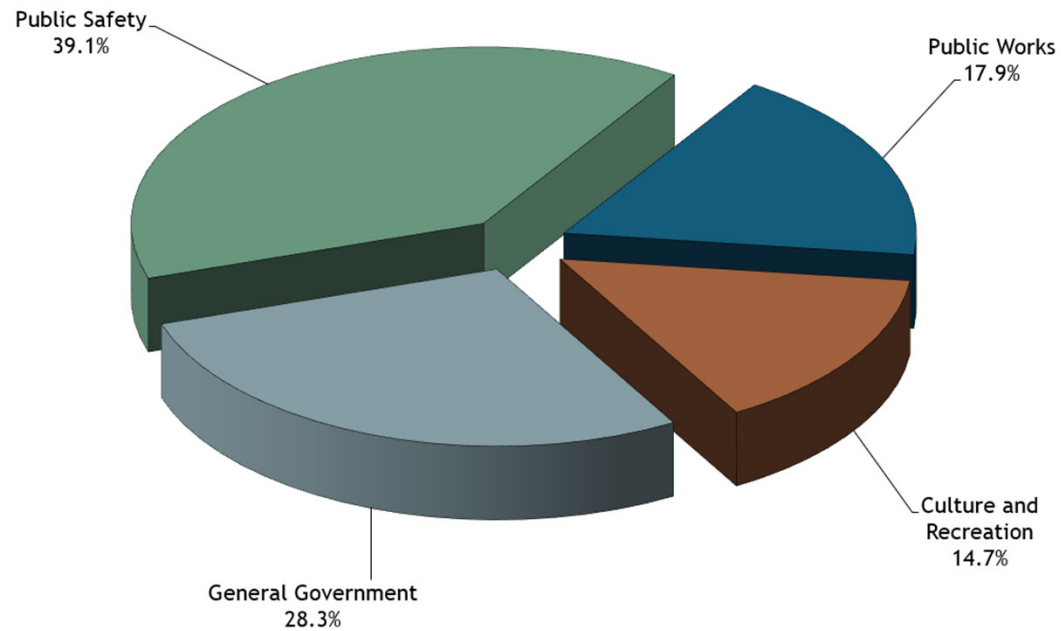


General Fund Expenditures

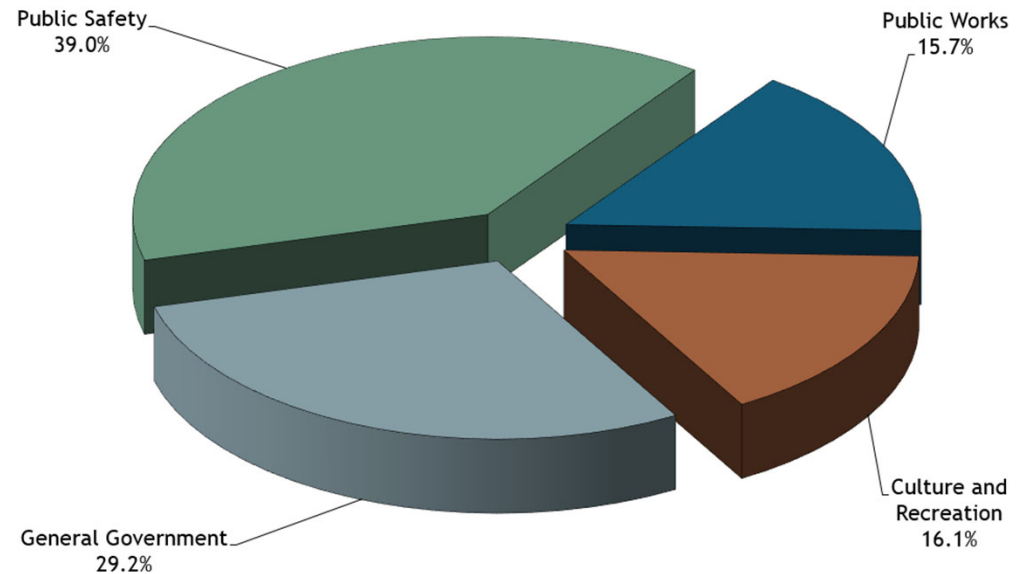


General Fund Expenditures

2025 General Fund Expenditures



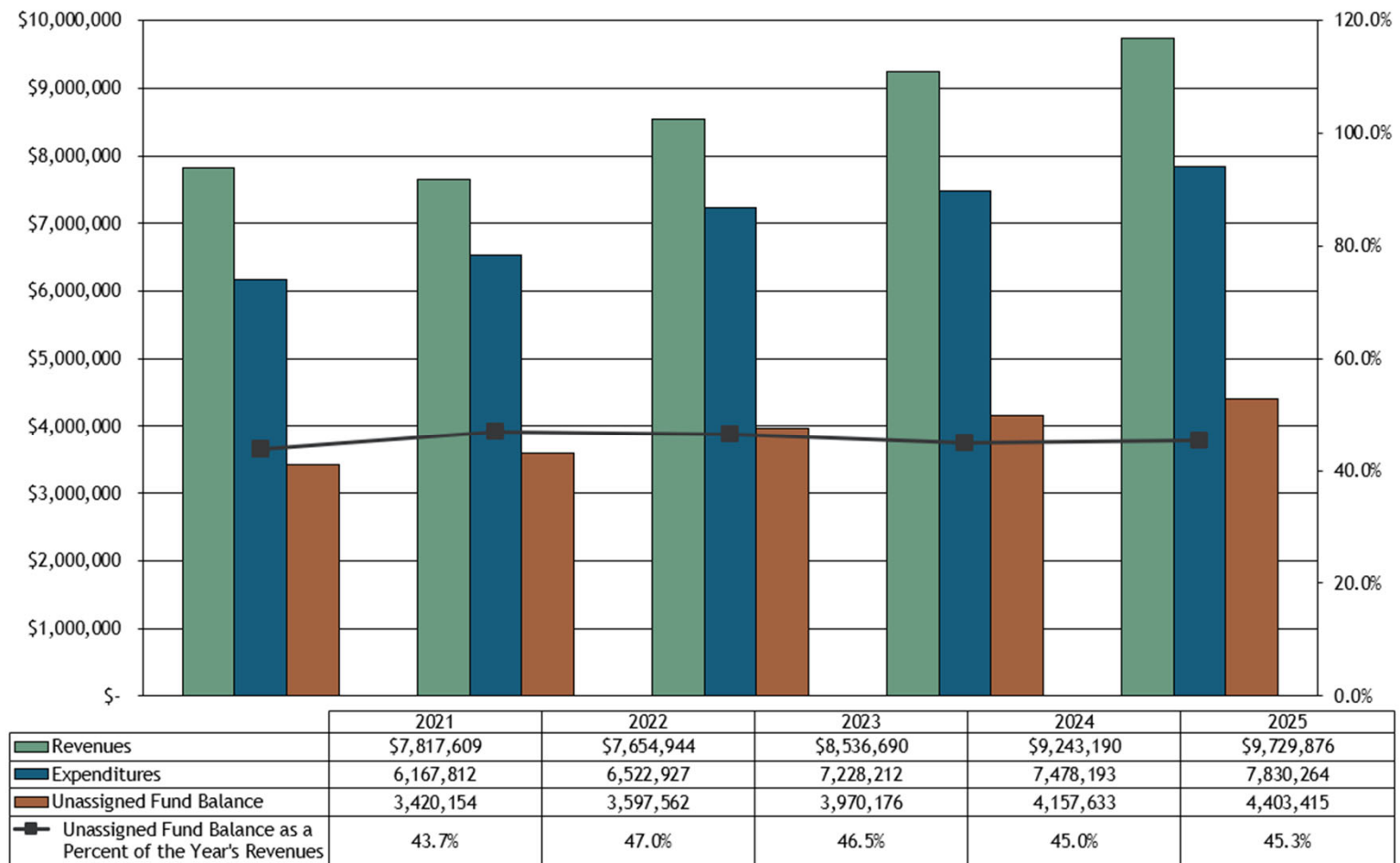
2024 General Fund Expenditures



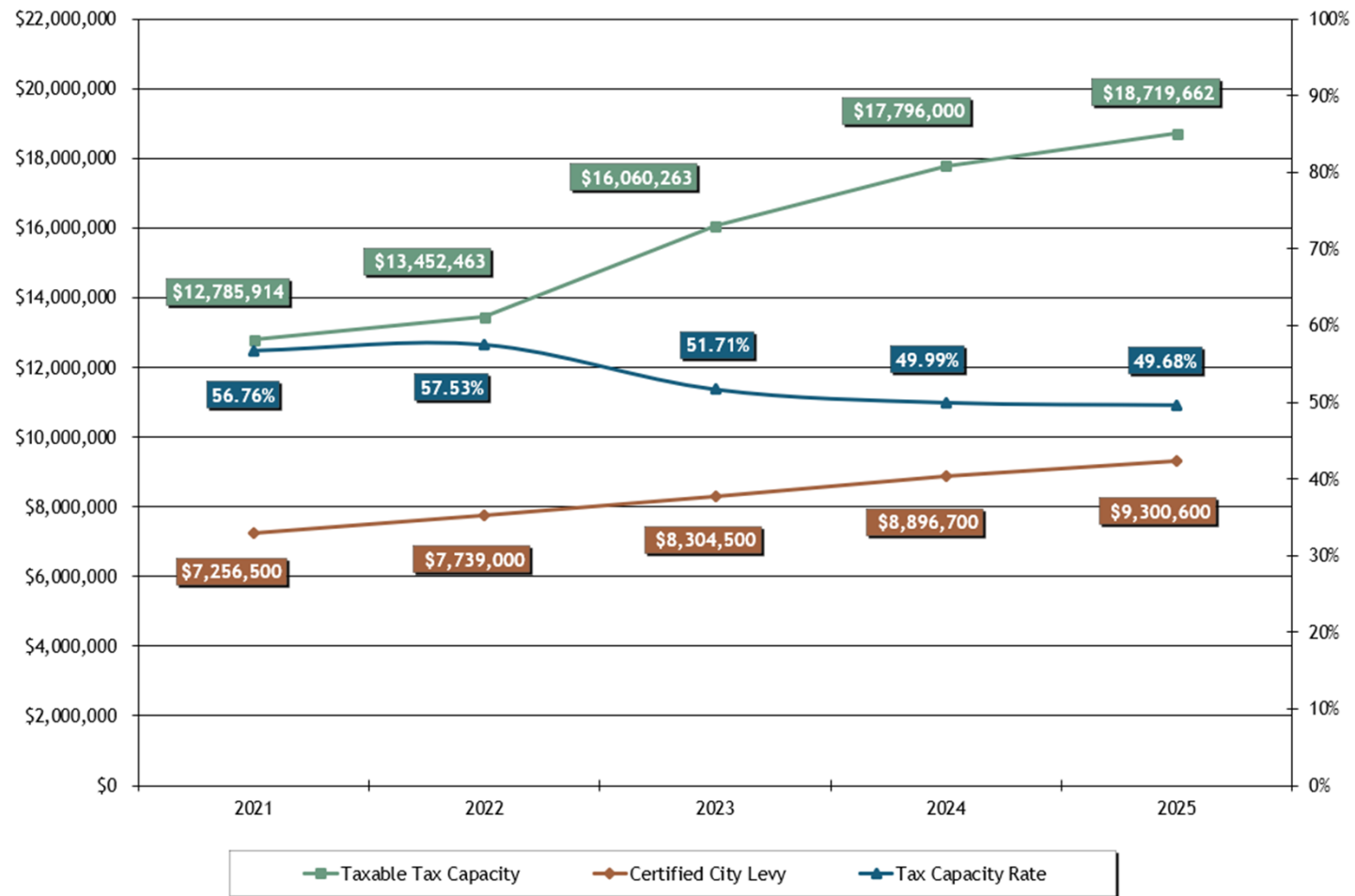
General Fund Budget and Actual

	Final Budget	Actual	Over/(Under) Budget	Percentage
Revenues				
Taxes	\$ 8,224,600	\$ 8,228,476	\$ 3,876	0.0%
Franchise Fees	201,600	204,667	3,067	1.5%
Licenses, Permits, and Fees	42,800	44,009	1,209	2.8%
Intergovernmental	540,700	515,899	(24,801)	-4.6%
Charges for Services	178,800	151,998	(26,802)	-15.0%
Fines and Forfeits	49,000	52,386	3,386	6.9%
Miscellaneous	273,200	532,441	259,241	94.9%
Total revenues	9,510,700	9,729,876	219,176	2.3%
Expenditures				
General Government	2,359,600	2,216,656	(142,944)	-6.1%
Public Safety	3,290,700	3,064,617	(226,083)	-6.9%
Public Works	1,461,700	1,396,806	(64,894)	-4.4%
Culture and Recreation	1,241,900	1,152,185	(89,715)	-7.2%
Total expenditures	8,353,900	7,830,264	(523,636)	-6.3%
Excess of revenues over (under) expenditures	1,156,800	1,899,612	742,812	64.2%
Other Financing Sources (Uses)				
Transfers in	435,100	407,000	(28,100)	-6.5%
Transfers out	(1,918,500)	(1,916,247)	2,253	-0.1%
Total other financing sources (uses)	(1,483,400)	(1,509,247)	(25,847)	1.7%
Net change in fund balance	\$ (326,600)	\$ 390,365	\$ 716,965	-219.5%

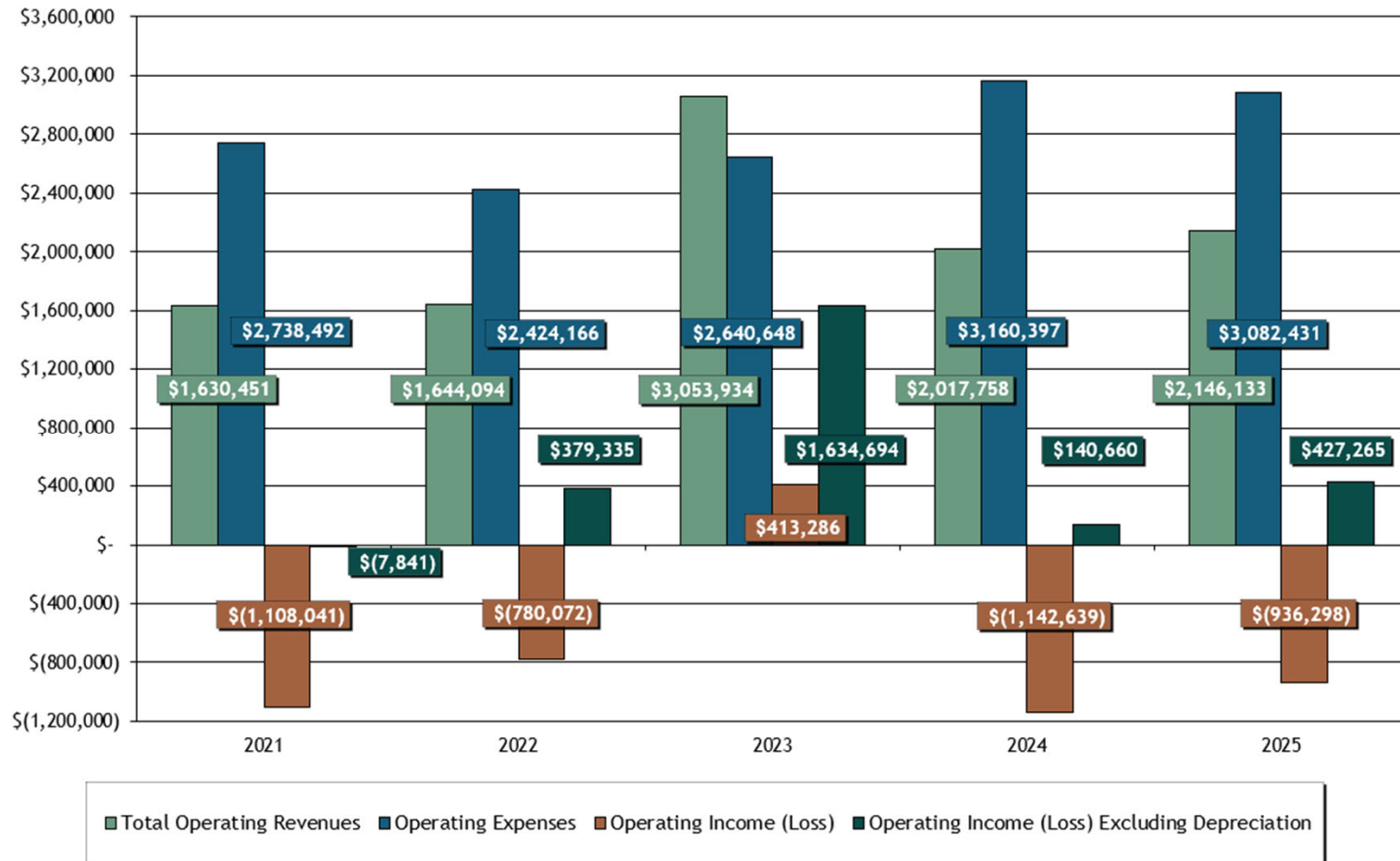
General Fund Operations



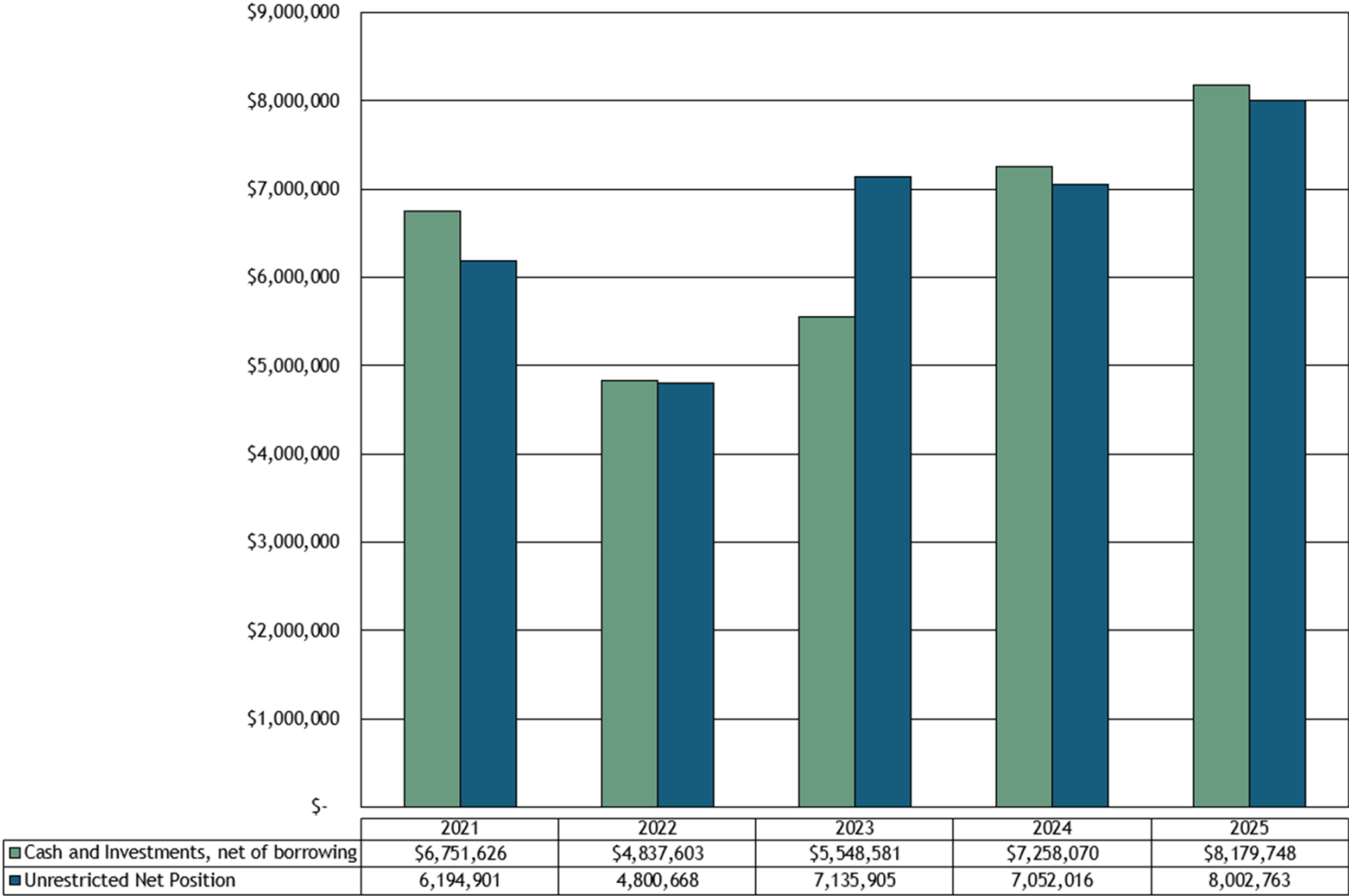
Tax Capacity, Levy, and Rates



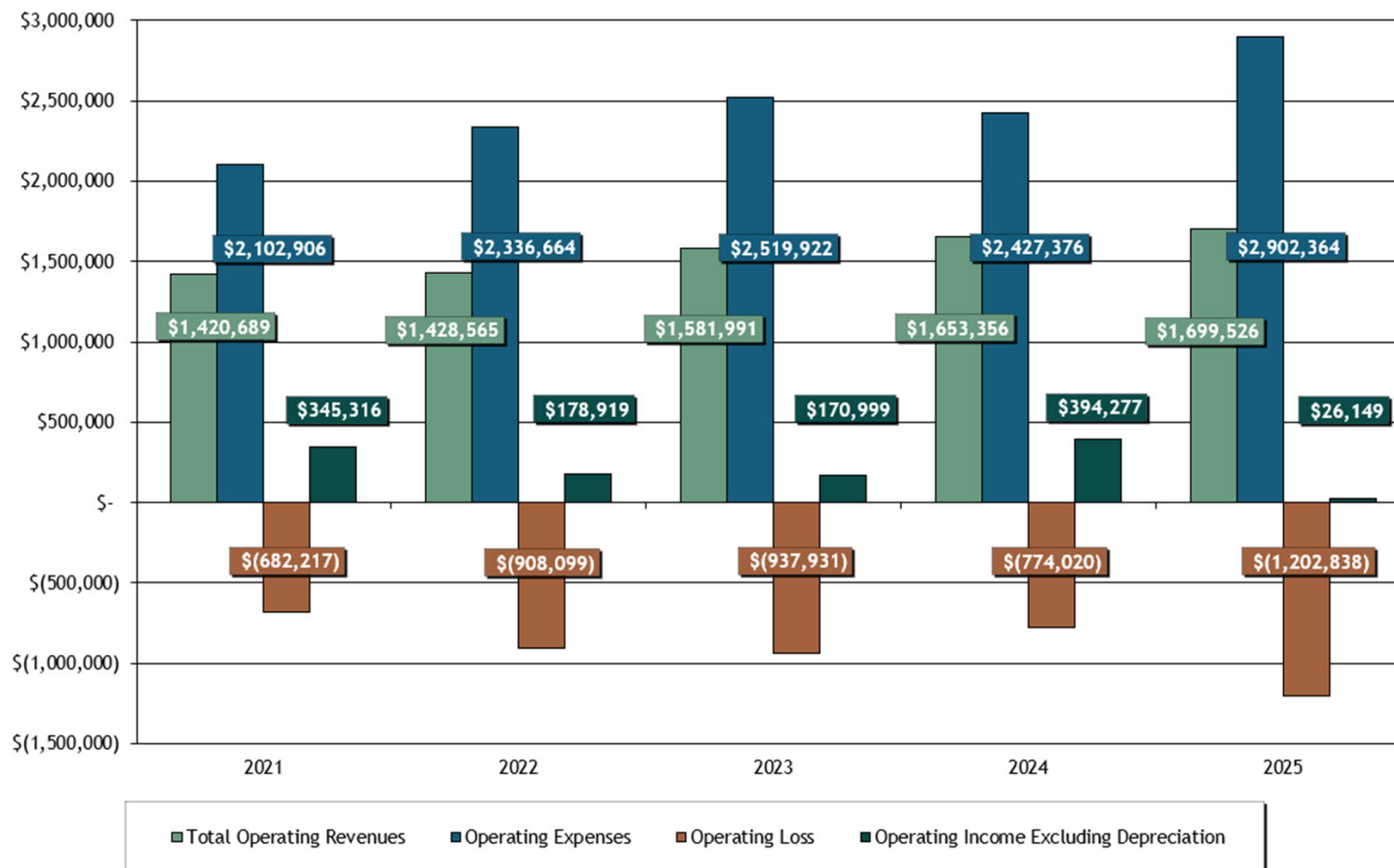
Water Fund



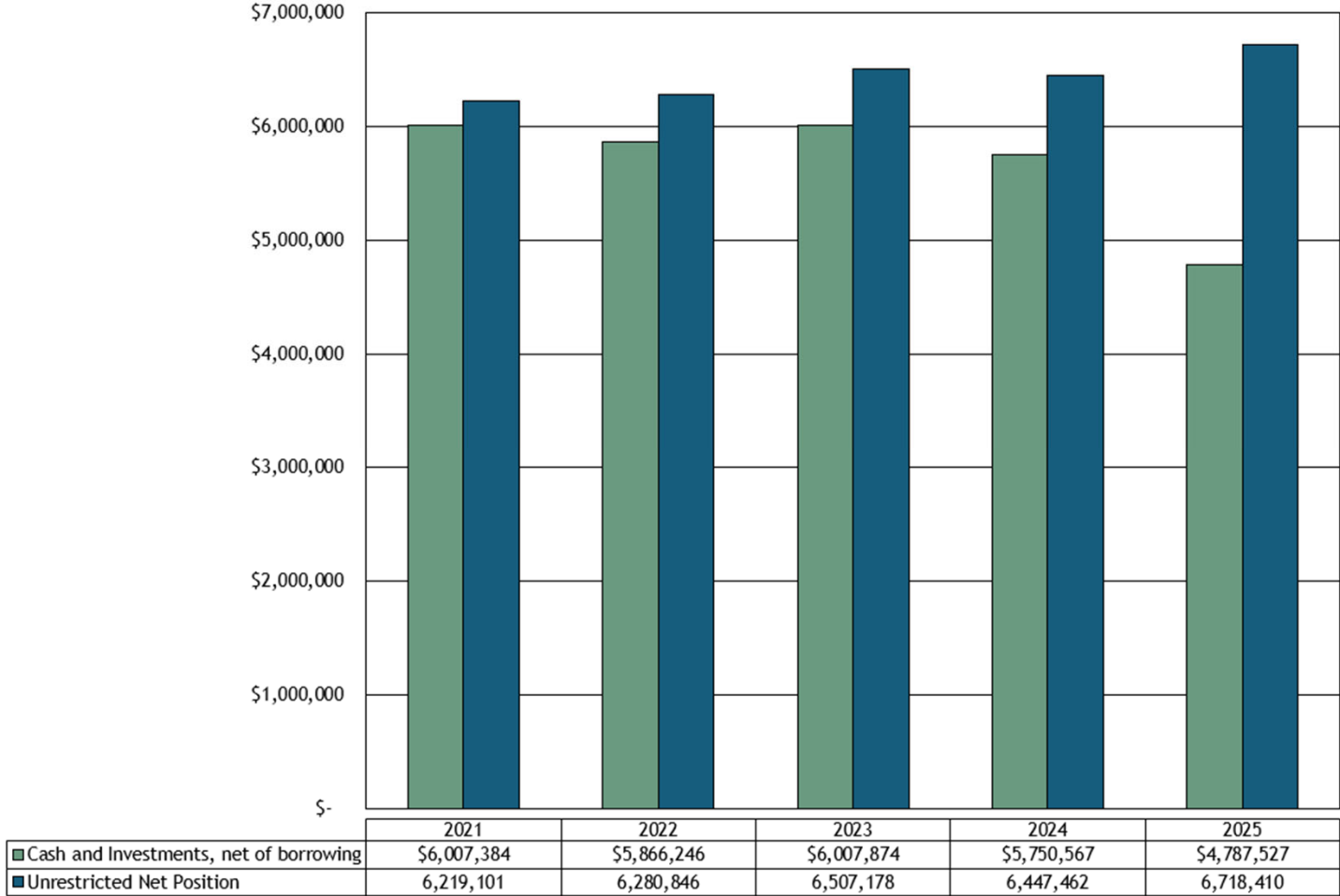
Water Fund



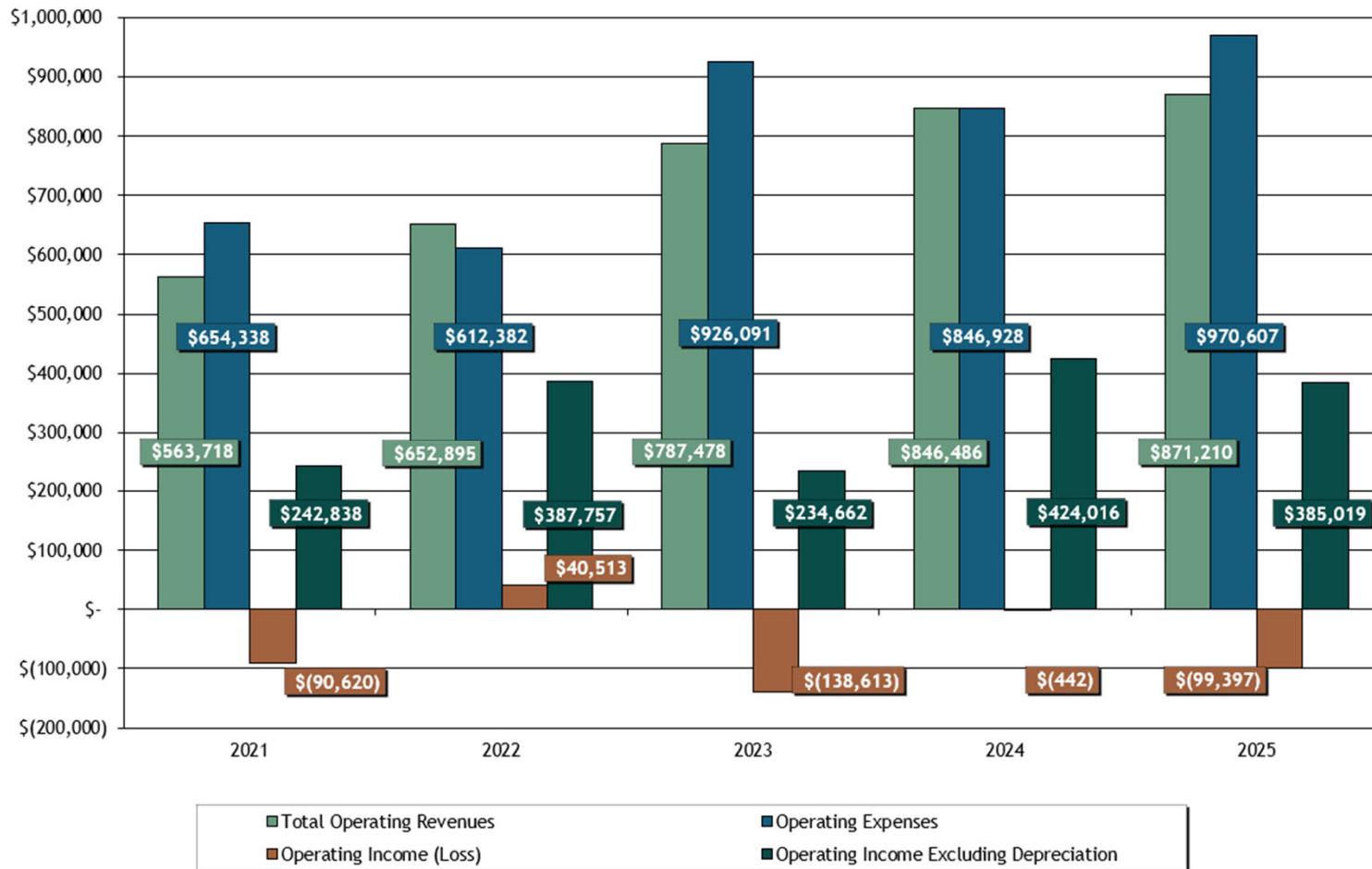
Sewer Fund



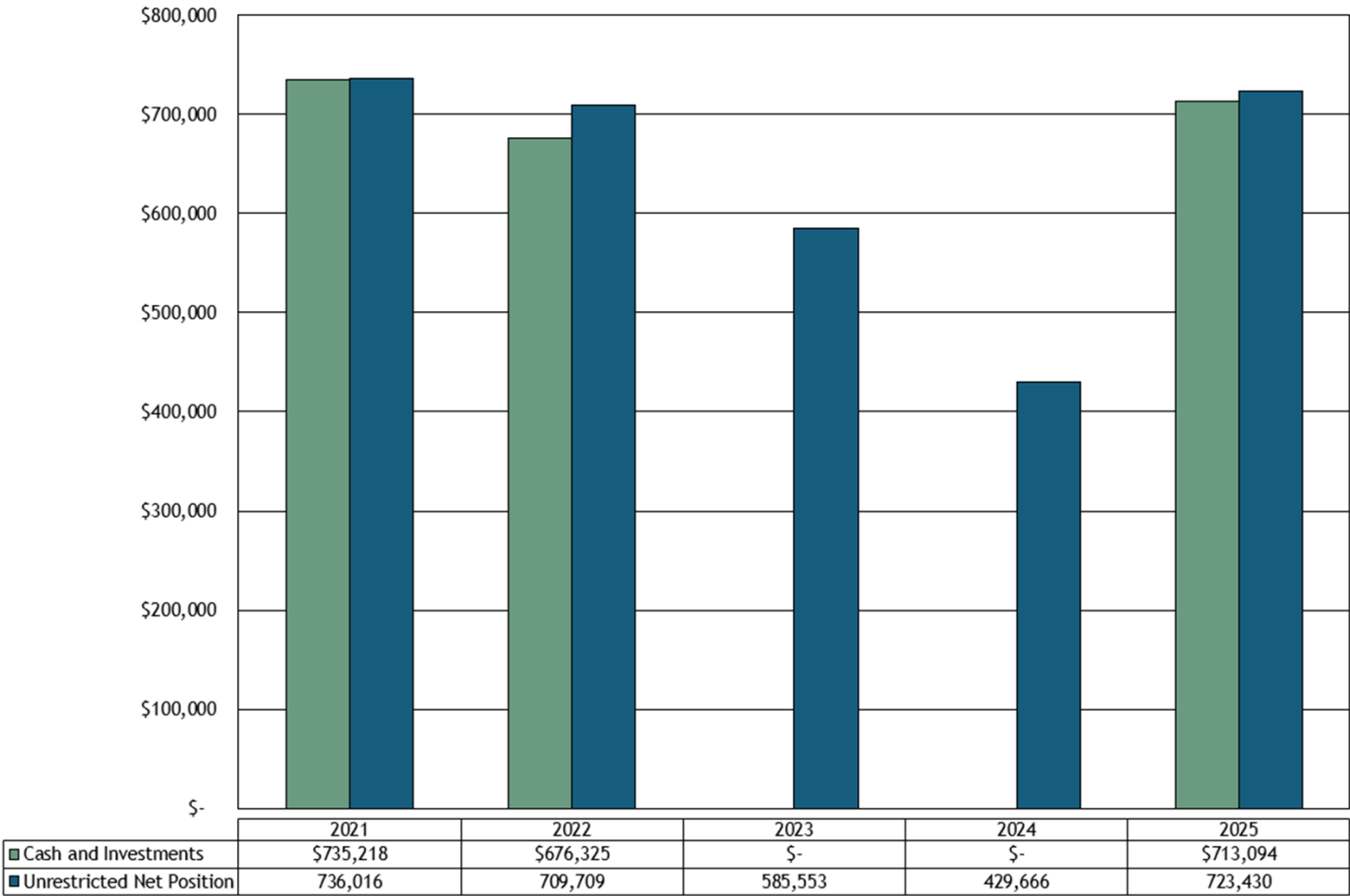
Sewer Fund



Storm Water Fund



Storm Water Fund



Auditor



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AUDIT SHAREHOLDER

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Thank You



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