



ITEM REPORT CITY COUNCIL

Agenda Date: 8/4/2026
Agenda Section: Agenda Item

Department Origination: Finance

Agenda Item: 2025 Audit Exit Interview

Approval Required: No Action Required

BACKGROUND

At Tuesday's council work session, BerganKDV will present the results and findings of the city's 2025 audit. Audit Director Caroline Stutsman will provide a summary of the city's general and enterprise funds and recommendations contained in the Communications Letter and Independent Auditor's Reports with the council. A clean, unmodified opinion was issued once again.

A copy of the Communications Letter for 2025 and the city's Annual Comprehensive Financial Report (Annual Report) has been forwarded to the Council prior to the work session. The Annual Report then will be added to the city's website after approval by the Council, scheduled for the August 4 regular council meeting.

FINANCIAL IMPLICATIONS

No financial implications exist with the presentation of the 2025 audit.

STAFF RECOMMENDATIONS

Finance Director Vacinek recommends setting aside time on the August 4 work session to review the results of the 2025 audit.

COUNCIL ACTION REQUESTED

No action is requested at the work session. A recommendation to accept the 2025 financial statements and 2025 BerganKDV audit report and its findings is included on the August 4 regular council agenda.