

ITEM REPORT UTILITIES COMMISSION

Agenda Date: 6/8/2022 Agenda Section: Business Item

Department Origination: Public Works

Agenda Item: Accept the Menards, inc. Municipal Improvements as Outlined in the Development

Agreement

Approval Required: Simple Majority Vote

BACKGROUND

Menards, inc. has completed the Municipal Improvements in accordance with the Development Agreement from their 2018 project. The one-year warranty period starts when City Council accepts the Municipal Improvements, the developer currently has a cash escrow in place for surety to cover and warranty work if needed.

FINANCIAL IMPLICATIONS

None.

STAFF RECOMMENDATIONS

Staff recommends accepting the municipal improvements as the developer has fulfilled the requirements of the Development Agreement.

COUNCIL ACTION REQUESTED

Motion to accept the Menards, inc. Municipal Improvements as outlined in the Development Agreement