

**CITY OF BAXTER, MINNESOTA
RESOLUTION 2026-033**

**A RESOLUTION DECLARING COST TO BE ASSESSED AND ORDERING
PREPARATION OF PROPOSED ASSESSMENT FOR THE 2026 MILL & OVERLAY
IMPROVEMENTS PROJECT, MUNICIPAL PROJECT NUMBER 4426**

WHEREAS, the Consulting City Engineer has been directed to proceed with Improvement No. 4426 described as the improvement of the following:

1. Joneswood Circle
2. Joneswood Drive
3. Joshua Tree Circle
4. Joshua Tree Drive
5. Knotty Pine Drive
6. Marble Road (West of Jasperwood Drive)
7. Cherrywood Drive
8. Timberlane Drive
9. Park Street
10. Woodland Drive

and the cost thereof has been determined to be \$1,664,146.56.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAXTER, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the City of Baxter is hereby declared to be \$625,560.33, and the portion of the cost to be assessed against benefited property owners is declared to be \$1,038,586.23.
2. Assessments shall be payable in equal annual installments extending over a period of seven years for the 2026 mill and overlay project areas, the first of the installments to be payable on or before the first Monday in January, 2027 and shall bear interest at the rate of 6.75% from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the Consulting City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Clerk shall file a copy of such proposed assessment in City Hall for public inspection.
4. The City Clerk shall upon the completion of such proposed assessment, notify the council thereof.
5. The City Council declares its official intent to reimburse itself for the costs of the improvement from the proceeds of tax-exempt bonds.

Adopted by the Baxter City Council this 5th day of May, 2026.

CITY OF BAXTER, MINNESOTA

Darrel Olson
Mayor

ATTEST:

Kelly Steele
Assistant City Administrator/Clerk