

**CITY OF BAXTER, MINNESOTA
RESOLUTION 2026-024**

**A RESOLUTION DECLARING COST TO BE ASSESSED AND ORDERING
PREPARATION OF PROPOSED ASSESSMENT FOR THE 2026
CLEARWATER ROAD, NORTH LYNNDALE AREA AND BRENTWOOD
CIRCLE STREET AND UTILITY IMPROVEMENTS PROJECT, MUNICIPAL
PROJECT NUMBER 4068**

WHEREAS, the City Engineer and Consulting Engineer have been directed to proceed with Improvement No. 4068, the water, sanitary sewer, storm water, street, street lighting, and trail improvement of:

1. Oakwood Drive, from Welton Road to 400' southwest of Welton Road;
2. Clearwater Road, from Welton Road to Memorywood Drive;
3. Welton Road, from Clearwater Road to 200' north of Clearwater Road;
4. Northwoods Drive, from Clearwater Road to 200' south of Clearwater Road;
5. Lynndale Drive, from Clearwater Road to Woida Road;
6. Lynndale Lane;
7. Lynndale Court;
8. Brentwood Circle.

and the cost thereof has been determined to be \$8,545,573.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAXTER, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the City of Baxter is hereby declared to be \$6,704,368 and the portion of the cost to be assessed against benefited property owners is declared to be \$1,841,205.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen years, the first of the installments to be payable on or before the first Monday in January, 2027 and shall bear interest at the rate of six and three-fourths percent 6.75% from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineer and Consulting Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Clerk shall file a copy of such proposed assessment in City Hall for public inspection.
4. The City Clerk shall upon the completion of such proposed assessment, notify the council thereof.
5. The City Council declares its official intent to reimburse itself for the costs of the

improvement from the proceeds of tax-exempt bonds.

Adopted by the Baxter City Council this 7th day of April, 2026.

CITY OF BAXTER, MINNESOTA



Darrel Olson
Mayor

ATTEST:


Kelly Steele
Assistant City Administrator/Clerk

SEAL