



## REQUEST FOR ACTION CITY COUNCIL

Agenda Date: 6/21/2022  
Agenda Section: Presentations

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**Department Origination:** Finance

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**Agenda Item:** GFOA Certificate of Achievement for Excellence in Financial Reporting Presentation

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**Approval Required:** No Action Required

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### **BACKGROUND**

Attached is a copy of the press release from GFOA notifying the City the City of Baxter Finance Department was granted the Certificate of Achievement award for its annual comprehensive financial statements (ACFR) once again. The award is for the City's 2020 ACFR and represents the tenth consecutive year. The plaque will be presented at the June 21, 2022 council meeting.

The award would not be achieved without the support of the City Council and the dedication of the entire finance staff, with special gratitude to Assistant Finance Director Brenda Brooks for assisting with the project.

### **FINANCIAL IMPLICATIONS**

No financial implications exist with accepting the award. However, achieving the award is a factor in the city's bond rating.

### **STAFF RECOMMENDATIONS**

Finance Director Vacinek recommends acknowledging the award at the June 21, 2022 council meeting.

### **COUNCIL ACTION REQUESTED**

Acknowledge the Certificate of Achievement for the City of Baxter's 2020 Financial Statements