



ITEM REPORT UTILITIES COMMISSION

Agenda Date: 12/4/2024
Agenda Section: Business Item

Department Origination: Public Works

Agenda Item: Approve Pratt's Affordable Excavating, Inc. Partial Pay Estimate No. 2 in the amount of \$79,864.86 for the 2024 CSAH 77 Utility Improvements Project, Municipal Project 4118

Approval Required: Simple Majority Vote

BACKGROUND

The Council awarded the construction contract for the 2024 CSAH 77 Utility Improvements Project to Pratt's Affordable Excavating, Inc. on August 20, 2024, for the unit price bid of \$551,053.20. The notice to proceed was issued on August 21, 2024.

Pratt's Affordable, Inc. mobilized to the site the week of September 30, 2024, and began underground construction on Thursday, October 2, 2024.

Pay Estimate 2 is presented for approval in the amount of \$79,864.86. The payment includes all work completed between the October 25, 2024, and November 21, 2024, along with Change Order 2 in the amount of \$4,656.70.

FINANCIAL IMPLICATIONS

The Contractor has earned \$483,372.10 which represents 87% of the revised contract value. In accordance with the contract documents, retainage is being withheld in the amount of 5% of the current contract value or \$27,785.50. This results in a payment due of \$79,864.86.

The original project budget was \$852,499.27. Current expenditures, with Change Order 1 and Pay Estimate 2, are \$634,347.85. Projected final project cost is currently estimated at \$843,458.90 which leaves \$9,040.37 in contingencies in the project budget.

EXPENSE ITEM	ORIGINAL PROJECT BUDGET	CURRENT PROJECT COSTS	PROJECTED FINAL PROJECT COSTS
CONSTRUCTION (UNIT PRICES)	\$551,053.20	\$478,715.40	\$577,461.45
CONTINGENCIES	\$55,105.32		
CHANGES			
CHANGE ORDER 1		\$4,656.70	\$4,656.70
FUTURE CHANGES			\$15,000.00
ENGINEERING			
PRIOR ENGINEERING	\$11,265.75	\$11,265.75	\$11,265.75
2024 FEASIBILITY REPORT UPDATE	\$7,500.00	\$7,500.00	\$7,500.00
DESIGN AND BIDDING	\$56,100.00	\$56,100.00	\$56,100.00
CONSTRUCTION SERVICES	\$83,320.00	\$36,955.00	\$83,320.00
FINANCE, ADMIN & OTHER COSTS	\$29,375.00	\$29,375.00	\$29,375.00
PERMITS	\$460.00	\$460.00	\$460.00
PROPERTY ACQUISITION	\$58,320.00	\$9,320.00	\$58,320.00
TOTALS	\$852,499.27	\$634,347.85	\$843,458.90

STAFF RECOMMENDATIONS

Staff recommends approval of Pay Estimate 2 in the amount of \$79,864.86.

COUNCIL ACTION REQUESTED

MOTION to approve Pratt's Affordable Excavating, Inc. Partial Pay Estimate No. 2 in the amount of \$79,864.86 for the 2024 CSAH 77 Utility Improvements Project, Municipal Project 4118