



ITEM REPORT UTILITIES COMMISSION

Agenda Date: 12/4/2024
Agenda Section: Information Only

Department Origination: Public Works

Agenda Item: 2024 Mill & Overlay and Full Depth Reclamation Improvements Project Monthly Update

Approval Required: No Action Required

BACKGROUND

On May 7, 2024, the City Council awarded the project to Knife River Corporation – North Central in the amount of \$3,843,672.50.

In the last month, Knife River has completed a majority of the punch list items. There are only a few items left for the contractor to complete which will take place in the spring. One of the items will be to touch up turf establishment will still need to be addressed in the spring. The other item is related to the mill and overlay roads. During paving, Knife River did not establish a crown in some areas within the Mill and Overlay roadways per the construction plans. Currently there are no areas that are holding water, but the roadways will be reviewed in the spring.

Pay Estimate No. 7:

The Contractor has earned \$3,574,715.36 to date which represents 88.6% contract value. The total previous payments to the contractor totals \$3,333,796.11. The retainage has been reduced from 5% to 2.5% of the revised contract value (\$100,841.06) which results in a total payment of \$140,078.19.

Budget Update:

The current project budget is \$4,831,465.49. The table below breaks down of the change orders, current expenditures to date and the final projected project cost.

Budget Line Item	Project Budget	Added / Modified Items	Current Expenditures	Projected Final
Construction:	\$3,713,800.40		\$3,419,925.85	\$3,419,925.83
Change Order 1:		\$58,796.62	\$23,281.28	\$58,796.62
Change Order 2:		-	-	-
Change Order 3:		\$12,242.67	\$12,242.67	\$12,242.67
Change Order 4:		\$23,808.52	\$24,143.52	\$24,143.52
Change Order 5:		\$27,290.39	\$27,290.39	\$27,290.39
Change Order 6:		\$67,831.65	\$67,831.65	\$67,831.65
Projected/Possible Additional				\$143,852.23
Contingencies	\$185,690.02			
Engineering	\$756,498.00		\$577,301.90	\$756,498.00
Bonding, Finance Admin., Mics.	\$175,477.07			\$168,933.73
Total	\$4,831,465.49	\$189,969.84	\$4,152,017.26	\$4,679,514.63

The final projected cost includes an anticipated Pay Estimate #8 in January for Jetting and Televising Services and additional turf establishment and paving adjustments in the spring.

FINANCIAL IMPLICATIONS

STAFF RECOMMENDATIONS

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COUNCIL ACTION REQUESTED

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