## **RESOLUTION NO. R-2023-127**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, RATIFYING THAT THE ADOPTION OF THE FY 2023-2024 BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

**WHEREAS**, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code; and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the FY 2023-2024 Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1. The Tax Year 2023 notification statement "This budget will raise more revenue from property taxes than last year's budget by \$859,281, which is an 13.7% increase from last year's budget and property tax revenue to be raised from new property added to the tax roll this year is \$543,921" has been made.

**Section 2.** All orders, ordinances, and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

<u>Section 3</u>. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

**DULY RESOLVED AND ADOPTED** by the City Council of the City of Bastrop this 19th day of September 2023.

## APPROVED:

Lyle Nelson, Mayor

ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM:

Alan Bojorquez, City Attorney