



STAFF REPORT

MEETING DATE: September 19, 2023

TITLE:

Consider action to approve Resolution R-2023-127 ratifying that the adoption of the Fiscal Year 2023-2024 budget will require raising more revenues from property taxes than in the previous year.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo, City Manager, and Laura Allen, Senior Accountant

BACKGROUND/HISTORY:

State law requires a separate and additional vote to ratify a vote that approves a budget if the budget will raise more revenue from ad valorem taxes than in the prior fiscal year.

FUNDING SOURCE:

N/A

RECOMMENDATION:

MUST READ WORD FOR WORD

“Move to ratify the vote just taken to approve the Fiscal Year 2023-2024 budget which will raise more revenues from ad valorem taxes than the previous fiscal year.”

ATTACHMENTS:

- Resolution R-2023-127