



STAFF REPORT

MEETING DATE: March 4, 2025

TITLE:

Consider and act on Resolution 2025-56 expressing support for Texas House Bill HB 3500 which adds the City of Bastrop to a group of cities able to capture additional tax revenue derived from a hotel and convention center project.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager

BACKGROUND/HISTORY:

Last legislative session, the City received legislation that allowed the recapture of the state's portion of hotel occupancy taxes in order to attract a hotel convention center project.

The legislation did not include another bracket which would allow the recapture of the state's portion of hotel, sales, and mixed beverage taxes. The recapture of these taxes will allow the city to attract a quality development that can be its own economic engine with little or no burden on the taxpayers.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Support resolution 2025-56

ATTACHMENTS:

1. Resolution
2. Bill Language