



STAFF REPORT

MEETING DATE: March 4, 2025

TITLE:

Consider and act on Resolution No. R-2025-54, approving the acquisition of certain real property, known as 1311 Walnut Street, being 0.330 acres of land out of Building Block 55 east of Main Street, in the City of Bastrop; authorizing the City Manager to execute a purchase and sale agreement and all other necessary documents for the acquisition of said property for the amount of \$150,000.00 plus applicable closing costs.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager

BACKGROUND/HISTORY:

The City desires to acquire property known as 1311 Walnut Street. The City Council gave the City Manager authority to negotiate and bring back an agreement during the April 23, 2024 City Council meeting.

The property is on the Bastrop County Appraisal rolls at \$155,037. The city's offer is \$150,000 plus closing costs.

The property is part of a long term plan to create an African American Cultural District and incorporate the district into the Comprehensive Plan.

FISCAL IMPACT:

The purchase is for \$150,000 plus closing costs and will be funded from the hotel occupancy fund. A budget amendment will be brought forward at the March 11, 2025 regular council meeting.

RECOMMENDATION:

Authorize the City Manager to execute a purchase and sale agreement for the real property at 1311 Walnut Street.

ATTACHMENTS:

1. Resolution No. R-2025-54
2. Sales Agreement
3. Exhibit A – Metes and Bound Description