



STAFF REPORT

MEETING DATE: July 12, 2022

TITLE:

Consider action to approve Resolution No. R-2022-61 of the City Council of the City of Bastrop, Texas, approving an amendment to the 2013 Memorandum of Understand between DM Pecan Park Associates, Ltd., and the City of Bastrop shown herein as Exhibit A, authorizing, authorizing the city manager to execute all necessary documents; providing for a repealing clause; and establishing an effective date. (Submitted by: Trey Job, Assistant City Manager for Community Development)

STAFF REPRESENTATIVES:

Trey Job, Assistant City Manager

BACKGROUND/HISTORY:

The Pecan Park subdivision was approximately 311 acres and was planned to be a mixed-use development. The residential piece, sold to Ranch Road Development in 2017 is now at full buildout. The remaining commercial section owned by Duke McDowell has submitted to amend the preliminary plat to reflect the Agnes alignment that is actually built and will include the new Agnes alignment to connect the existing Agnes Street to the neighboring property to the west.

This amended and restated agreement was on the May 24, 2022 City Council Meeting and the City Council ultimately approved changes to the MOU and asked that the City Attorney review the document prior to the City Manager executing the newly revised document. Mr. McDowell has asked that the document be on the agenda.

The notable changes to the MOU are as follows:

- The concept plan and documents related to the change in street alignment have been updated to reflect the new alignment.
- City has agreed to remove the monetary obligation necessary for the required off-site intersection improvements noted in the 2016 TIA in exchange for the Agnes Street ROW dedication.
- City will construct Agnes Street and ancillary improvements related to the project.
- Owner will Construct the remainder of Orchard Parkway within one year of the completion of Agnes Street.
- Owner will construct Greenleaf Fisk Dr. formerly shown as Hasler Street.

RECOMMENDATION:

ACM Job recommends approval of Resolution No. R-2022-61 of the City Council of the City of Bastrop, Texas, approving an amendment to the 2013 Memorandum of Understand between DM Pecan Park Associates, Ltd., and the City of Bastrop shown herein as Exhibit A, authorizing,

authorizing the city manager to execute all necessary documents; providing for a repealing clause; and establishing an effective date.

ATTACHMENTS:

- Amended MOU
- Resolution R-2022-61

