

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
February 26, 2024



The Bastrop Economic Development Corporation (BEDC) met on Monday, February 26, 2024, at 4:30 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Connie Schroeder, Frank Urbanek, Cheryl Lee, John Kirkland, Amberley Palmer, and Lyle Nelson. Staff members present: Interim Executive Director Sylvia Carrillo and Angela Ryan. BEDC attorney Charles Zech was in attendance for the majority of the meeting.

1. **CALL TO ORDER** – Board Chair Spencer called the meeting to order at 4:30 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **WORKSHOP SESSION**
 - 3.A. Workshop and possible action to discuss collaborative efforts and future partnerships with workforce development partners to include Smithville Workforce Training Center (SWTC), Austin Community College (ACC), Texas State Technical College (TSTC), Community Action, Workforce Solutions, Bastrop Independent School District (BISD), Bastrop Chamber of Commerce, and others as may be necessary. Each entity made a brief presentation to the Board about the programs they offer, followed by questions and answers.
 - 3.B. Workshop and possible action to discuss the BEDC financial reports for December 2023 and January 2024, as well as the budget and future amendments as a result of the reduction of revenues in FY 2024. The Board discussed items that could be removed from the budget due to the reduction in revenues. The budget will be updated and brought back to a future board meeting for amendment.

At 5:48, the BEDC Board of Directors took a recess, reconvening at 5:59.

4. REGULAR BUSINESS & PRESENTATIONS

- 4.A. Approval of meeting minutes from the Regular BEDC Board Meeting of January 22, 2024. Mr. Kirkland made the motion to approve the minutes as submitted, Mr. Urbanek seconded, and the motion passed.
- 4.B. Discussion and possible action on a possible amendment to the MOCA Ventures agreement. Ms. Carrillo reviewed the current status of the MOCA project with the Board. John and Riley Baasch asked to speak to the Board about a possible 12 to 18-month extension, and they explained they are the developer of a build-to-suit for the project and MOCA Financial would be the tenant. Ms. Carrillo stated she could not recommend approving the third extension. After discussion, Ms. Palmer made the motion to accept the recommendation of Ms. Carrillo to not approve the extension, Mr. Urbanek seconded, and the motion passed.

5. **ADJOURNMENT** – Ms. Lee made the motion to adjourn the meeting and Mr. Urbanek seconded. The meeting was adjourned at 7:43 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager

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