



STAFF REPORT

MEETING DATE: January 22, 2024

TITLE:

Presentation and discussion of the results of the Insyteful Targeted Industry Analysis report.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

BACKGROUND/HISTORY:

In May 2023, the BEDC Board approved engaging a consultant (dba Insyteful) to perform a Targeted Industry Analysis on the Bastrop area. The results were received in December 2023, and a summary is attached for the Board's review.

The report is not what staff intended to receive, and as a result, the report was discounted 50%. However, many of the items shown are already being worked on by the Smithville Workforce group. The goal with Smithville has been a productive partnership leveraging their resources around the state and with Texas State Technical College.

Staff and Smithville are planning a collaboration workshop to bring identified needs and gaps to the forefront and develop a work plan moving forward.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Consider the results of the Insyteful Targeted Industry Analysis report and the possibility of discussing in a joint meeting with City Council and the Smithville Workforce Development Center.

ATTACHMENT:

Insyteful Targeted Industry Analysis report summary