

## BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Concrete foundation will be poured once the weather improves and building will begin shortly after that.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Staff working with project to obtain updated information to amend the performance agreement. Staff will be meeting with the project regarding changed. (Postponed due to weather).
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. Final drainage plan was approved; awaiting signed plans from the applicant. Project contacted Planning Dept requesting to apply for a land disturbance permit.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	City Council approved the project 10/10/23. Replat was approved at P&Z 1/21/23. BEDC signed and returned agreements and other documentation 1/2/24. Awaiting receipt of fully executed docs. Project is requesting a timeline on roads and infrastructure to the project. Working with ACM Rosales and Vivianna Nicole Andres is assisting with the collaboration. Project is working to develop a conceptual site plan.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Bid was approved by City Council 10/10/23. Awarded to 304 Construction, LLC. Construction has begun.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC planning to amend agreement
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23.
MLK/Technology Ext.	N/A	\$2M	N/A	Detention still needs to be decided upon and engineered.
Insyteful Agreement	N/A	\$49,950	N/A	First payment made July 2023. Report received December 2023. BEDC given discount due to the delay of roughly half. Agreement is complete.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	FY2025 will be the final year of this commitment.