

Bastrop Economic Development Corporation

Financial Summary
For Period Ending
September 2023

bastrop

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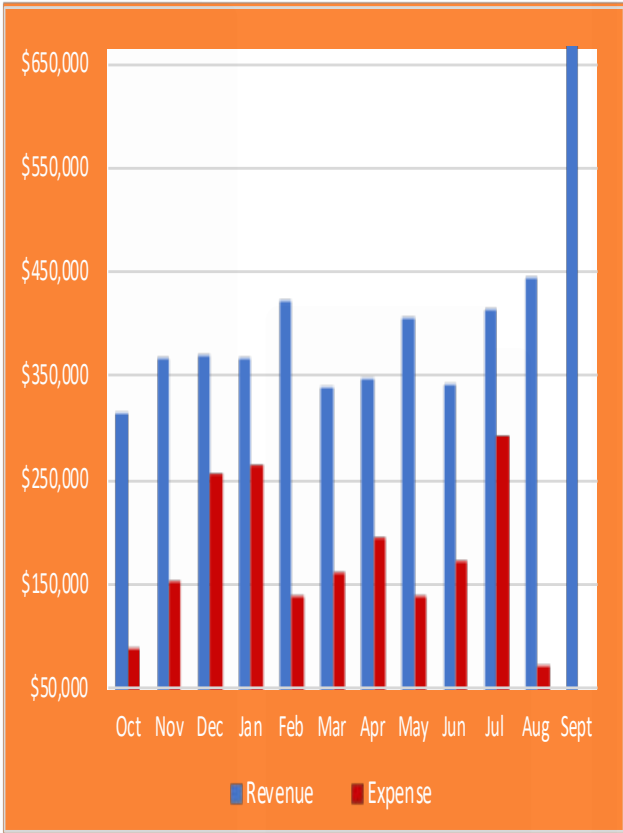
Summary of Revenues and Expenditures

As of September 30, 2023

OVERALL FUND PERFORMANCE

REVENUES VS EXPENSES

Month	FY2023 Revenue	FY2023 Expense	Monthly Variance
Oct	\$ 314,503	\$ 89,846	\$ 224,657
Nov	365,198	153,468	\$ 211,730
Dec	369,279	255,987	\$ 113,292
Jan	364,959	264,968	\$ 99,991
Feb	422,340	139,973	\$ 282,367
Mar	338,680	161,531	\$ 177,149
Apr	347,644	194,144	\$ 153,500
May	404,415	139,349	\$ 265,066
Jun	341,883	173,866	\$ 168,017
Jul	412,025	292,076	\$ 119,950
Aug	443,266	73,347	\$ 369,919
Sept	1,064,940	(34,917)	\$ 1,099,857
Total	\$ 5,189,132	\$ 1,903,637	\$ 3,285,495



Positive

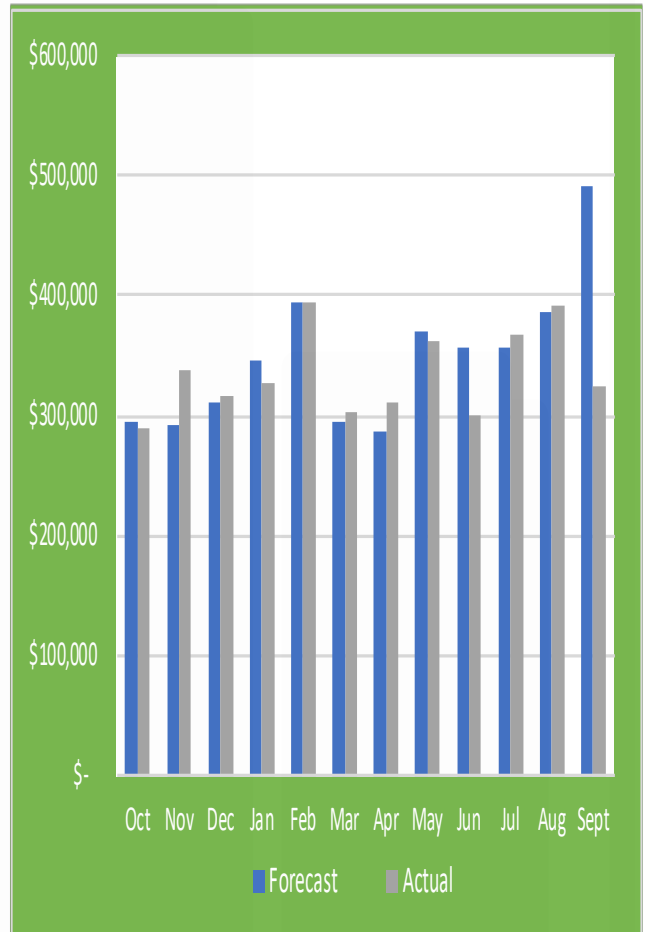
Summary of Sales Tax Revenue

As of September 30, 2023

REVENUE ANALYSIS

SALES TAX REVENUE

<u>Month</u>	<u>FY2023 Forecast</u>	<u>FY2023 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 294,972	\$ 290,089	\$ (4,883)
Nov	291,227	337,710	\$ 46,483
Dec	312,299	316,021	\$ 3,722
Jan	346,555	327,923	\$ (18,632)
Feb	395,371	393,693	\$ (1,678)
Mar	294,386	302,268	\$ 7,882
Apr	288,020	310,213	\$ 22,193
May	370,361	363,513	\$ (6,848)
Jun	356,361	301,649	\$ (54,712)
Jul	357,536	367,411	\$ 9,875
Aug	385,692	392,115	\$ 6,423
Sept	490,259	325,971	\$ (164,288)



Total	\$ 4,183,039	\$ 4,028,576	\$ (154,463)
Forecast YTD	\$ 4,183,039		
Actual to Forecast	\$ (154,463)	-3.7%	

Positive

Sales Tax revenue is 99% of total revenue. The amount in Oct. and Nov. are estimated due to the timing of receiving the payments. The State Comptroller has a two month lag between month earned and month distributed. The Actual to forecast is almost breakeven. This budget was a 5% increase over FY2022



Expenditures Budget to Actual Comparison

As of September 30, 2023

OPERATING EXPENDITURES COMPARISON

<u>Category</u>	FY2023 <u>Forecast</u>	FY2023 <u>Actual</u>	Monthly <u>Variance</u>
Personnel	\$ 905,739	\$ 581,133	\$ 324,606
Supplies & Material	20,560	6,497	\$ 14,063
Maintenance & Repairs	16,000	12,494	\$ 3,506
Occupancy	58,400	51,226	\$ 7,174
Contractual Service	440,923	325,977	\$ 114,946
Marketing/Advertising	560,139	210,011	\$ 350,128
Contingency	-	-	\$ -
Debt Service	<u>271,614</u>	<u>271,614</u>	<u>\$ -</u>
Total	<u>\$ 2,273,375</u>	<u>\$ 1,458,952</u>	<u>\$ 814,423</u>

Forecast to Actual % **35.8%**

Positive

The forecast to actual comparison is a positive 35.8% year-to-date.

Expenditures Budget to Actual Comparison As of September 30, 2023

CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Budget Balance</u>
Jackson St Extension	\$ 2,000,000	\$ 444,684	\$ 1,555,316
Bus. Ind. Park-Tech/MLK Infra*	2,000,000	-	\$ 2,000,000
Total	\$ 4,000,000	\$ 444,684	\$ 3,555,316
CO, Series 2013			
Bus. Ind. Park-Tech/MLK Infra*	\$ 144,875	\$ 146,125	\$ (1,250)

** This project funded by bond funds budgeted from the 2013 CO.*

BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND

FY 2022-2023 BUDGET

Working Capital 9-30-2022 audited	\$	9,387,864
FY 2022-2023		
Budgeted		
Revenues	\$	<u>4,213,909</u>
Total FY 2023 Resources	\$	13,536,891
Budgeted Expenditures:		
Operating Expenses	\$	(5,137,634)
Capital Expenses	\$	(4,000,000)
Debt Service	\$	<u>(271,614)</u>
	\$	(9,409,248)
Projected Working Capital Balance 09-30-2023	\$	4,127,643
Reserve 25% of Operating Expense	\$	1,284,408



City of Bastrop, TX

Detail Report Account Detail

Date Range: 09/01/2023 - 09/30/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
Fund: 601 - BASTROP E.D.C. FUND								
<u>601-00-00-4006</u> SALES TAX						-3,702,604.73	-1,020,107.23	-4,722,711.96
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			-322,480.21	-4,025,084.94
09/30/2023	GLPKT06190	25033		2309 BEDC SALES TAX			-3,490.80	-4,028,575.74
09/30/2023	GLPKT06538	25138		ACCR SALES TAX PROCEEDS AUG RCVD ...			-353,514.19	-4,382,089.93
09/30/2023	GLPKT06942	25295		ACCR SALES TAX PROCEEDS SEPT RCVD ...			-340,622.03	-4,722,711.96
<u>601-00-00-4047</u> LEASE AGREEMENT						-18,170.83	-1,838.34	-20,009.17
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER UNEARNED ...			-1,322.50	-19,493.33
09/30/2023	GLPKT06015	24997		BEDC TOWER LEASE PROCEEDS SEP 2023			-515.84	-20,009.17
<u>601-00-00-4400</u> INTEREST INCOME						-383,166.53	-42,994.39	-426,160.92
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/30/2023	BRPKT00210	BEDC OPERATING ACC...		INT EARNED EDC OPER			-62.72	-383,229.25
09/30/2023	BRPKT00215	TEXAS CLASSINT EARN...		INT EARN TX CLASS			-29,828.57	-413,057.82
09/30/2023	BRPKT00216	TEXPOOLINT EARN TE...		INT EARN TEXPOOL			-4,751.04	-417,808.86
09/30/2023	BRPKT00217	DREYFUS MM ACCTINT..		INT EARN FNC			-8,352.06	-426,160.92

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account		Name				Beginning Balance	Total Activity	Ending Balance
601-1010		BEDC OPERATING ACCT				232,724.78	9,024.45	241,749.23
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24853		EDC MONTHLY TRANSFER AT FNB 2305			-5,833.34	226,891.44
09/02/2023	GLPKT06015	24996		BEDC TRANSFER TO REIMB POOL FOR AP			-7,780.00	219,111.44
09/02/2023	GLPKT06112	25025		BEDC TRANSFER TO REIMB POOL FOR AP			7,780.00	226,891.44
09/06/2023	APPKT01556	13286		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-1,050.00	225,841.44
09/06/2023	APPKT01556	13287		BORQUIST, NILS I	993473E - BORQUIST, NILS I		-350.00	225,491.44
09/06/2023	APPKT01556	13288		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-1,986.00	223,505.44
09/06/2023	APPKT01556	13289		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	219,905.44
09/06/2023	APPKT01556	13290		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	213,025.44
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			322,480.21	535,505.65
09/12/2023	GLPKT05722	24923		SAL & BEN ALLOC AUG 2023			-46,673.46	488,832.19
09/13/2023	GLPKT06015	24995		BEDC OPER TRANSFER TO TX CLASS			-250,000.00	238,832.19
09/15/2023	APPKT01604	10015		SMITHVILLE AREA CHAMBER OF COMM...	9937319E - SMITHVILLE AREA CHAMBER OF...		-195.00	238,637.19
09/15/2023	APPKT01604	13291		MARLOW, SHARI	9923550 - MARLOW, SHARI		-250.00	238,387.19
09/15/2023	GLPKT05765	24926		2308 BEDC SALES TAX FUNDS			4,514.73	242,901.92
09/15/2023	APPKT01682	DFT0001773		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-1,731.25	241,170.67
09/30/2023	GLPKT06015	24997		BEDC TOWER LEASE PROCEEDS SEP 2023			515.84	241,686.51
09/30/2023	BRPKT00210	INT0000287		INT EARNED EDC OPER			62.72	241,749.23
601-1012		TEXAS CLASS				6,408,926.02	279,828.57	6,688,754.59
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/13/2023	GLPKT06015	24995		BEDC OPER TRANSFER TO TX CLASS			250,000.00	6,658,926.02
09/30/2023	BRPKT00215	INT0000291		INT EARN TX CLASS			29,828.57	6,688,754.59
601-1100		TEXPOOL				1,086,179.35	4,751.04	1,090,930.39
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/30/2023	BRPKT00216	INT0000294		INT EARN TEXPOOL			4,751.04	1,090,930.39
601-1135		DREYFUS MM ACCT				114,407.01	8,352.06	122,759.07
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/30/2023	BRPKT00217	INT0000295		INT EARN FNC			8,352.06	122,759.07
601-1224		ACCOUNTS RECEIVABLE SALES TAX				627,826.84	693,112.29	1,320,939.13
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/11/2023	CLPKT01316	R01273783		SALES TAX PROCEEDS AUG RCVD IN SEPT..			-322,480.21	305,346.63
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			322,480.21	627,826.84
09/15/2023	GLPKT05765	24926		2308 BEDC SALES TAX FUNDS			-4,514.73	623,312.11
09/30/2023	GLPKT06190	25033		2309 BEDC SALES TAX			3,490.80	626,802.91
09/30/2023	GLPKT06538	25138		ACCR SALES TAX PROCEEDS AUG RCVD ...			353,514.19	980,317.10
09/30/2023	GLPKT06942	25295		ACCR SALES TAX PROCEEDS SEPT RCVD ...			340,622.03	1,320,939.13

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account		Name			Beginning Balance	Total Activity	Ending Balance	
601-2000		ACCOUNTS PAYABLE			-73,866.00	54,819.18	-19,046.82	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	POPKT01855	2308	13291	FY 23 Office Cleaning PBL	9923550 - MARLOW, SHARI		-250.00	-74,116.00
09/06/2023	APPKT01556	13286		BASTROP CHAMBER OF COMMERCE PBL	993009E - BASTROP CHAMBER OF COMME...		1,050.00	-73,066.00
09/06/2023	APPKT01556	13287		BORQUIST, NILS I PBL	993473E - BORQUIST, NILS I		350.00	-72,716.00
09/06/2023	APPKT01556	13288		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		1,986.00	-70,730.00
09/06/2023	APPKT01556	13289		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-67,130.00
09/06/2023	APPKT01556	13290		FIBERLIGHT, LLC PBL	9911054E - FIBERLIGHT, LLC		6,880.00	-60,250.00
09/07/2023	APPKT01575	11614	10015	Annual Membership Dues for 23-24	9937319E - SMITHVILLE AREA CHAMBER OF...		-195.00	-60,445.00
09/15/2023	APPKT01604	10015		SMITHVILLE AREA CHAMBER OF COMM...	9937319E - SMITHVILLE AREA CHAMBER OF...		195.00	-60,250.00
09/15/2023	APPKT01604	13291		MARLOW, SHARI PBL	9923550 - MARLOW, SHARI		250.00	-60,000.00
09/15/2023	APPKT01682	DFT0001773		PNC BANK NATIONAL ASSOCIATION PBL	9931264E - PNC BANK NATIONAL ASSOCIAT...		1,731.25	-58,268.75
09/15/2023	APPKT01682	INV0007301	DFT0001773	GOODBYE LUNCH FOR DREW CHANCE, ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-142.93	-58,411.68
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY SUBSCRIPTION FOR AUSTIN-...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-8.44	-58,420.12
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-41.05	-58,461.17
09/15/2023	APPKT01682	INV0007301	DFT0001773	ANNUAL RENEWAL OF MAINTENANCE ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-55.17	-58,516.34
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BUSINESS PARK.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-27.72	-58,544.06
09/15/2023	APPKT01682	INV0007301	DFT0001773	PENS ENGRAVED WITH BEDC CONTACT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-139.20	-58,683.26
09/15/2023	APPKT01682	INV0007301	DFT0001773	NOTE PADS WITH BEDC LOGO FOR LOC...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-482.50	-59,165.76
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BEDC OFFICE.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-303.25	-59,469.01
09/15/2023	APPKT01682	INV0007301	DFT0001773	QUARTERLY COLOR COPIES (\$274.86) A...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-325.86	-59,794.87
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES FROM WALMART.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-205.13	-60,000.00
09/28/2023	POPKT01898	49770	13292	Additional funds PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,915.19	-63,915.19
09/28/2023	APPKT01649	2310	13293	October 23 edc rent	999145E - E&M PROPERTIES		-3,600.00	-67,515.19
09/28/2023	APPKT01649	inc-0008283	13294	FIBER LEASE SECOND RENEWAL 230922...	9911054E - FIBERLIGHT, LLC		-6,880.00	-74,395.19
09/29/2023	APPKT01658	Item - 2306073 : Vend...		Industrial Park Design Project			60,000.00	-14,395.19
09/30/2023	POPKT01980	49947	13295	Additional funds PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,231.63	-17,626.82
09/30/2023	POPKT02245	2307027	13298	JACKSON STREET EXTENSION PBL	997196E - DOUCET & ASSOCIATES, INC.		-1,420.00	-19,046.82
601-2235		DEFERRED REVENUE			-31,740.00	1,322.50	-30,417.50	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER UNEARNED ...			1,322.50	-30,417.50
601-2346		DUE TO CLEARING FUND			-46,673.30	38,167.28	-8,506.02	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER			-5,833.34	-52,506.64
09/01/2023	GLPKT05591	24853		EDC MONTHLY TRANSFER AT FNB 2305			5,833.34	-46,673.30
09/02/2023	GLPKT06015	24996		BEDC TRANSFER TO REIMB POOL FOR AP			7,780.00	-38,893.30
09/02/2023	GLPKT06112	25025		REV BEDC TRANSFER TO REIMB POOL F...			-7,780.00	-46,673.30
09/11/2023	CLPKT01316	SALES TAX PROCEEDS		CLPKT01316			322,480.21	275,806.91
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			-324,480.21	-48,673.30
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			2,000.00	-46,673.30
09/12/2023	GLPKT05722	24923		SAL & BEN ALLOC AUG 2023			46,673.46	0.16
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			-8,506.18	-8,506.02

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account		Name				Beginning Balance	Total Activity	Ending Balance
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
601-70-00-5101		OPERATIONAL SALARIES				381,568.40	6,308.67	387,877.07
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			6,308.67	387,877.07
601-70-00-5150		SOCIAL SECURITY				28,647.18	480.34	29,127.52
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			480.34	29,127.52
601-70-00-5151		RETIREMENT				112,800.87	807.69	113,608.56
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			807.69	113,608.56
601-70-00-5155		GROUP INSURANCE				47,302.62	815.73	48,118.35
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			815.73	48,118.35
601-70-00-5201		SUPPLIES				2,956.93	572.04	3,528.97
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES.	9931264E - PNC BANK NATIONAL ASSOCIAT...		41.05	2,997.98
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES FROM WALMART.	9931264E - PNC BANK NATIONAL ASSOCIAT...		205.13	3,203.11
09/15/2023	APPKT01682	INV0007301	DFT0001773	QUARTERLY COLOR COPIES (\$274.86) A...	9931264E - PNC BANK NATIONAL ASSOCIAT...		325.86	3,528.97
601-70-00-5403		UTILITIES				2,082.90	330.97	2,413.87
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BUSINESS PARK.	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	2,110.62
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BEDC OFFICE.	9931264E - PNC BANK NATIONAL ASSOCIAT...		303.25	2,413.87
601-70-00-5525		LEGALS				34,437.26	7,146.82	41,584.08
09/28/2023	POPKT01898	49770	13292	Additional funds	997140E - DENTON, NAVARRO, ROCHA, BE...		3,915.19	38,352.45
09/30/2023	POPKT01980	49947	13295	Additional funds	997140E - DENTON, NAVARRO, ROCHA, BE...		3,231.63	41,584.08
601-70-00-5596		MAIN STREET PROG SUPPORT				45,833.37	4,166.67	50,000.04
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER BEDC MAIN ...			4,166.67	50,000.04
601-70-00-5598		CITY ADMINISTRATIVE SUPPORT				18,333.37	1,666.67	20,000.04
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER GF ADMIN S...			1,666.67	20,000.04
601-70-00-5604		BUSINESS				3,135.66	142.93	3,278.59
09/15/2023	APPKT01682	INV0007301	DFT0001773	GOODBYE LUNCH FOR DREW CHANCE, ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		142.93	3,278.59

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account		Name				Beginning Balance	Total Activity	Ending Balance
601-70-00-5615		DUES, SUBSCRIPTIONS & PUBLICAT				13,357.45	258.61	13,616.06
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/07/2023	APPKT01575	11614	10015	Annual Membership Dues for 23-24	9937319E - SMITHVILLE AREA CHAMBER OF...		195.00	13,552.45
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY SUBSCRIPTION FOR AUSTIN-...	9931264E - PNC BANK NATIONAL ASSOCIAT...		8.44	13,560.89
09/15/2023	APPKT01682	INV0007301	DFT0001773	ANNUAL RENEWAL OF MAINTENANCE ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		55.17	13,616.06
601-70-00-5633		LOCAL/MISC ADV & SPONSORSHIP				7,274.85	621.70	7,896.55
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/15/2023	APPKT01682	INV0007301	DFT0001773	NOTE PADS WITH BEDC LOGO FOR LOC...	9931264E - PNC BANK NATIONAL ASSOCIAT...		482.50	7,757.35
09/15/2023	APPKT01682	INV0007301	DFT0001773	PENS ENGRAVED WITH BEDC CONTACT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		139.20	7,896.55
Total Fund: 601 - BASTROP E.D.C. FUND:						Beginning Balance: 4,911,573.47	Total Activity: 47,756.25	Ending Balance: 4,959,329.72
Grand Totals:						Beginning Balance: 4,911,573.47	Total Activity: 47,756.25	Ending Balance: 4,959,329.72

Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
601 - BASTROP E.D.C. FUND	4,911,573.47	47,756.25	4,959,329.72
Grand Total:	4,911,573.47	47,756.25	4,959,329.72



Income Statement Account Summary

For Fiscal: 2022-2023 Period Ending: 09/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND						
Revenue						
RevCategory: 400 - TAXES & PENALTIES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4006	SALES TAX	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
	Department: 00 - NON-DEPARTMENT Total:	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
	RevCategory: 400 - TAXES & PENALTIES Total:	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
RevCategory: 404 - CHARGES FOR SERVICES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4047	LEASE AGREEMENT	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
	Department: 00 - NON-DEPARTMENT Total:	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
	RevCategory: 404 - CHARGES FOR SERVICES Total:	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
RevCategory: 440 - INTEREST INCOME						
Department: 00 - NON-DEPARTMENT						
601-00-00-4400	INTEREST INCOME	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
	Department: 00 - NON-DEPARTMENT Total:	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
	RevCategory: 440 - INTEREST INCOME Total:	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
RevCategory: 450 - MISCELLANEOUS						
Department: 00 - NON-DEPARTMENT						
601-00-00-4514	MISCELLANEOUS INCOME	0.00	0.00	0.00	251.75	-251.75
601-00-00-4558	BEDC GRANT RECEIPTS	0.00	0.00	0.00	20,000.00	-20,000.00
	Department: 00 - NON-DEPARTMENT Total:	0.00	0.00	0.00	20,251.75	-20,251.75
	RevCategory: 450 - MISCELLANEOUS Total:	0.00	0.00	0.00	20,251.75	-20,251.75
	Revenue Total:	4,213,909.00	4,213,909.00	1,064,939.96	5,189,133.80	-975,224.80
Expense						
Department: 70 - BEDC ADMINISTRATION						
ExpCategory: 51 - PERSONNEL COSTS						
601-70-00-5101	OPERATIONAL SALARIES	624,983.00	624,983.00	6,308.67	387,877.07	237,105.93
601-70-00-5114	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
601-70-00-5116	LONGEVITY	1,380.00	1,380.00	93.75	1,388.75	-8.75
601-70-00-5150	SOCIAL SECURITY	47,936.00	47,936.00	480.34	29,127.52	18,808.48
601-70-00-5151	RETIREMENT	134,026.00	134,026.00	807.69	113,608.56	20,417.44
601-70-00-5155	GROUP INSURANCE	71,549.00	71,549.00	815.73	48,118.35	23,430.65
601-70-00-5156	WORKERS COMPENSATION	865.00	865.00	0.00	1,012.97	-147.97
	ExpCategory: 51 - PERSONNEL COSTS Total:	905,739.00	905,739.00	8,506.18	581,133.22	324,605.78
ExpCategory: 52 - SUPPLIES & MATERIALS						
601-70-00-5201	SUPPLIES	7,200.00	7,200.00	572.04	3,528.97	3,671.03
601-70-00-5203	POSTAGE	360.00	360.00	0.00	98.60	261.40
601-70-00-5206	OFFICE EQUIPMENT	13,000.00	13,000.00	0.00	2,869.31	10,130.69
	ExpCategory: 52 - SUPPLIES & MATERIALS Total:	20,560.00	20,560.00	572.04	6,496.88	14,063.12
ExpCategory: 53 - MAINTENANCE & REPAIRS						
601-70-00-5301	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
601-70-00-5331	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	7,515.00	2,485.00
601-70-00-5345	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	250.00	4,978.84	21.16
	ExpCategory: 53 - MAINTENANCE & REPAIRS Total:	16,000.00	16,000.00	250.00	12,493.84	3,506.16
ExpCategory: 54 - OCCUPANCY						
601-70-00-5401	COMMUNICATIONS	12,000.00	10,200.00	0.00	6,211.67	3,988.33
601-70-00-5402	OFFICE RENTAL	40,800.00	42,600.00	0.00	42,600.00	0.00

Income Statement

For Fiscal: 2022-2023 Period Ending: 09/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601-70-00-5403	UTILITIES	5,600.00	5,600.00	330.97	2,413.87	3,186.13
	ExpCategory: 54 - OCCUPANCY Total:	58,400.00	58,400.00	330.97	51,225.54	7,174.46
	ExpCategory: 55 - CONTRACTUAL SERVICES					
601-70-00-5505	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	17,900.00	47,100.00
601-70-00-5518	AUDIT	5,000.00	5,000.00	0.00	4,323.00	677.00
601-70-00-5525	LEGALS	75,000.00	75,000.00	7,146.82	41,584.08	33,415.92
601-70-00-5530	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5540	PROPERTY INSURANCE	5,000.00	5,000.00	0.00	2,278.00	2,722.00
601-70-00-5561	CONTRACTUAL SERVICES	25,000.00	25,000.00	0.00	12,500.00	12,500.00
601-70-00-5574	CITY PROJECTS & PROGRAMS	2,687,000.00	2,687,000.00	0.00	88,363.30	2,598,636.70
601-70-00-5575	CITY SHARED SERVICES	10,000.00	10,000.00	0.00	6,468.93	3,531.07
601-70-00-5580	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	0.00	82,560.00	0.00
601-70-00-5596	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.67	50,000.04	-0.04
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT	20,000.00	20,000.00	1,666.67	20,000.04	-0.04
	ExpCategory: 55 - CONTRACTUAL SERVICES Total:	3,039,560.00	3,039,560.00	12,980.16	325,977.39	2,713,582.61
	ExpCategory: 56 - OTHER CHARGES					
601-70-00-5603	MARKETING TRAVEL	18,000.00	16,500.00	0.00	1,854.37	14,645.63
601-70-00-5604	BUSINESS	8,000.00	8,000.00	142.93	3,278.59	4,721.41
601-70-00-5605	TRAINING TRAVEL	10,000.00	11,500.00	0.00	12,365.59	-865.59
601-70-00-5606	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	4,615.32	7,384.68
601-70-00-5615	DUES, SUBSCRIPTIONS & PUBLICAT	29,000.00	29,000.00	258.61	13,616.06	15,383.94
601-70-00-5630	PROMOTIONAL ROLLOVER PRIOR YR	65,775.00	65,775.00	0.00	0.00	65,775.00
601-70-00-5631	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	430.50	569.50
601-70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	15,000.00	15,000.00	621.70	7,896.55	7,103.45
601-70-00-5634	NATIONAL/REG ADV & MARKETING	45,000.00	45,000.00	0.00	3,092.75	41,907.25
601-70-00-5636	DIGITAL ADV & MARKETING	54,200.00	54,200.00	0.00	26,125.60	28,074.40
601-70-00-5637	SPECIAL ADV & MARKETING	15,000.00	15,000.00	0.00	357.18	14,642.82
601-70-00-5639	SPL FILM BASTROP	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5640	SPL PROJ-REDEVELOPMENT GRANTS	125,000.00	125,000.00	0.00	0.00	125,000.00
601-70-00-5641	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	27,138.17	122,861.83
601-70-00-5642	SPL ENTREPRENEURIAL/SM BUS	50,000.00	50,000.00	0.00	0.00	50,000.00
601-70-00-5643	SPL RETAIL RECRUITING	40,000.00	40,000.00	0.00	12,000.00	28,000.00
601-70-00-5644	380 AGREEMENT REIMBURSEMENT	15,000.00	15,000.00	0.00	27,240.47	-12,240.47
601-70-00-5645	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	60,000.00	0.00
601-70-00-5646	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
601-70-00-5649	SPL PRJT DISASTER RELIEF GRANT	50,000.00	50,000.00	0.00	0.00	50,000.00
601-70-00-5650	SPL PRJT BUS RETEN & EXPAN	150,000.00	150,000.00	0.00	0.00	150,000.00
601-70-00-5689	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	10,000.00	0.00
601-70-00-5690	CASH INCENTIVE	100,000.00	100,000.00	0.00	0.00	100,000.00
601-70-00-5691	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	ExpCategory: 56 - OTHER CHARGES Total:	1,072,375.00	1,072,375.00	1,023.24	210,011.15	862,363.85
	ExpCategory: 59 - CONTINGENCY					
601-70-00-5900	CONTINGENCY	25,000.00	25,000.00	0.00	0.00	25,000.00
	ExpCategory: 59 - CONTINGENCY Total:	25,000.00	25,000.00	0.00	0.00	25,000.00
	ExpCategory: 60 - CAPITAL OUTLAY					
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV	2,000,000.00	2,000,000.00	-58,580.00	444,684.39	1,555,315.61
601-70-00-6715	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	ExpCategory: 60 - CAPITAL OUTLAY Total:	4,000,000.00	4,000,000.00	-58,580.00	444,684.39	3,555,315.61
	ExpCategory: 70 - DEBT SERVICE					
601-70-00-7133	C OF O SERIES 2013 PRINCIPLE	130,000.00	130,000.00	0.00	130,000.00	0.00
601-70-00-7134	C OF O SERIES 2013 INTEREST	3,900.00	3,900.00	0.00	3,900.00	0.00
601-70-00-7155	GO REFUNDING 2017-PRINC	60,000.00	60,000.00	0.00	60,000.00	0.00
601-70-00-7156	GO REFUNDING 2017-INT	20,000.00	20,000.00	0.00	20,000.00	0.00
601-70-00-7176	GO REF, SERIES 2021A - PRINC	25,000.00	25,000.00	0.00	25,000.00	0.00

Income Statement

For Fiscal: 2022-2023 Period Ending: 09/30/2023

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601-70-00-7177 GO REF, SERIES 2021A - INT	32,714.00	32,714.00	0.00	32,714.00	0.00
ExpCategory: 70 - DEBT SERVICE Total:	271,614.00	271,614.00	0.00	271,614.00	0.00
Department: 70 - BEDC ADMINISTRATION Total:	9,409,248.00	9,409,248.00	-34,917.41	1,903,636.41	7,505,611.59
Expense Total:	9,409,248.00	9,409,248.00	-34,917.41	1,903,636.41	7,505,611.59
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	
Total Surplus (Deficit):	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	

Income Statement

For Fiscal: 2022-2023 Period Ending: 09/30/2023

Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND					
Revenue					
RevCategory: 400 - TAXES & PENALTIES					
Department: 00 - NON-DEPARTMENT					
	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
Department: 00 - NON-DEPARTMENT Total:	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
RevCategory: 400 - TAXES & PENALTIES Total:	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
RevCategory: 404 - CHARGES FOR SERVICES					
Department: 00 - NON-DEPARTMENT					
	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
Department: 00 - NON-DEPARTMENT Total:	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
RevCategory: 404 - CHARGES FOR SERVICES Total:	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
RevCategory: 440 - INTEREST INCOME					
Department: 00 - NON-DEPARTMENT					
	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
Department: 00 - NON-DEPARTMENT Total:	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
RevCategory: 440 - INTEREST INCOME Total:	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
RevCategory: 450 - MISCELLANEOUS					
Department: 00 - NON-DEPARTMENT					
	0.00	0.00	0.00	20,251.75	-20,251.75
Department: 00 - NON-DEPARTMENT Total:	0.00	0.00	0.00	20,251.75	-20,251.75
RevCategory: 450 - MISCELLANEOUS Total:	0.00	0.00	0.00	20,251.75	-20,251.75
Revenue Total:	4,213,909.00	4,213,909.00	1,064,939.96	5,189,133.80	-975,224.80
Expense					
Department: 70 - BEDC ADMINISTRATION					
51 - PERSONNEL COSTS	905,739.00	905,739.00	8,506.18	581,133.22	324,605.78
52 - SUPPLIES & MATERIALS	20,560.00	20,560.00	572.04	6,496.88	14,063.12
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	250.00	12,493.84	3,506.16
54 - OCCUPANCY	58,400.00	58,400.00	330.97	51,225.54	7,174.46
55 - CONTRACTUAL SERVICES	3,039,560.00	3,039,560.00	12,980.16	325,977.39	2,713,582.61
56 - OTHER CHARGES	1,072,375.00	1,072,375.00	1,023.24	210,011.15	862,363.85
59 - CONTINGENCY	25,000.00	25,000.00	0.00	0.00	25,000.00
60 - CAPITAL OUTLAY	4,000,000.00	4,000,000.00	-58,580.00	444,684.39	3,555,315.61
70 - DEBT SERVICE	271,614.00	271,614.00	0.00	271,614.00	0.00
Department: 70 - BEDC ADMINISTRATION Total:	9,409,248.00	9,409,248.00	-34,917.41	1,903,636.41	7,505,611.59
Expense Total:	9,409,248.00	9,409,248.00	-34,917.41	1,903,636.41	7,505,611.59
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	-8,480,836.39
Total Surplus (Deficit):	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	-8,480,836.39
Total Surplus (Deficit):	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	

Bastrop Economic Development Corporation

Financial Summary
For Period Ending
October 2023

bastrop

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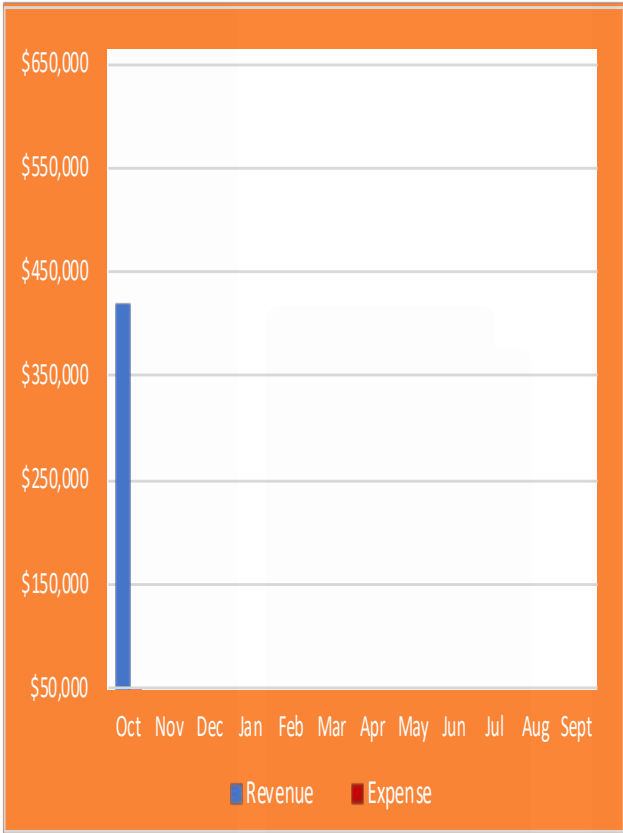
Summary of Revenues and Expenditures

As of October 31, 2023

OVERALL FUND PERFORMANCE

REVENUES VS EXPENSES

Month	FY2024 Revenue	FY2024 Expense	Monthly Variance
Oct	\$ 416,818	\$ 47,060	\$ 369,758
Nov			\$ -
Dec			\$ -
Jan			\$ -
Feb			\$ -
Mar			\$ -
Apr			\$ -
May			\$ -
Jun			\$ -
Jul			\$ -
Aug			\$ -
Sept			\$ -
Total	\$ 416,818	\$ 47,060	\$ 369,758



Positive

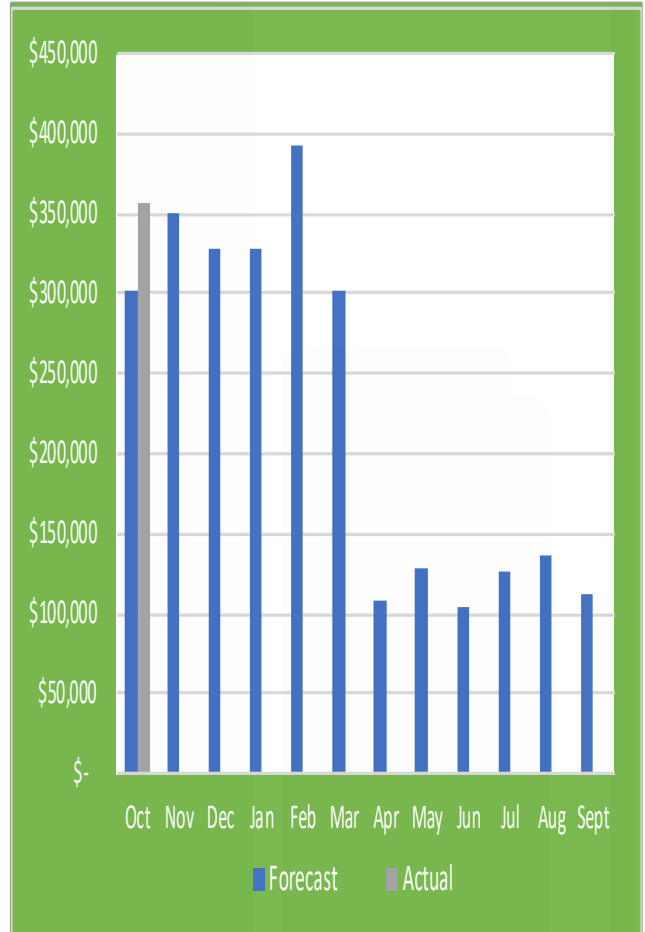
Summary of Sales Tax Revenue

As of October 31, 2023

REVENUE ANALYSIS

SALES TAX REVENUE

<u>Month</u>	<u>FY2024 Forecast</u>	<u>FY2024 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 301,212	\$ 356,212	\$ 55,000
Nov	350,658		\$ (350,658)
Dec	328,138		\$ (328,138)
Jan	327,923		\$ (327,923)
Feb	393,693		\$ (393,693)
Mar	302,268		\$ (302,268)
Apr	107,369		\$ (107,369)
May	128,716		\$ (128,716)
Jun	104,404		\$ (104,404)
Jul	127,166		\$ (127,166)
Aug	135,716		\$ (135,716)
Sept	112,823		\$ (112,823)



Total	\$ 2,720,086	\$ 356,212	\$ 55,000
Forecast YTD	\$ 301,212		
Actual to Forecast	\$ 55,000	18.3%	

Positive

Sales Tax revenue is 99% of total revenue. This budget was a 3.2% increase over FY2022 projected. However a future budget amendment will be required due to passing of the street maintenance and repair sales and use tax levy to be effective April 2024.



Expenditures Budget to Actual Comparison

As of October 31, 2023

OPERATING EXPENDITURES COMPARISON

<u>Category</u>	FY20243 <u>Forecast</u>	FY2024 <u>Actual</u>	Monthly <u>Variance</u>
Personnel	\$ 59,357	\$ 16,634	\$ 42,723
Supplies & Material	917	-	\$ 917
Maintenance & Repairs	4,628	140	\$ 4,488
Occupancy	7,883	4,469	\$ 3,414
Contractual Service	26,671	13,963	\$ 12,708
Marketing/Advertising	128,543	11,854	\$ 116,689
Contingency	-	-	\$ -
Debt Service	<u>271,614</u>	<u>-</u>	<u>\$ 271,614</u>
Total	\$ 499,613	\$ 47,060	\$ 452,553

Forecast to Actual % **90.6%**

Positive

The forecast to actual comparison is a positive 90.6% year-to-date.

Expenditures Budget to Actual Comparison As of October 31, 2023

CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Budget Balance</u>
Jackson St Extension	\$ 1,400,000	\$ -	\$ 1,400,000
Bus. Ind. Park-Tech/MLK Infra*	2,000,000	-	\$ 2,000,000
Total	\$ 3,400,000	\$ -	\$ 3,400,000
CO, Series 2013			
Bus. Ind. Park-Tech/MLK Infra*	\$ 144,875	\$ -	\$ 144,875

** This project funded by bond funds budgeted from the 2013 CO.*

BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND

FY 2022-2023 BUDGET

Working Capital 9-30-2023 audited	\$	12,780,228
FY 2023-2024		
Budgeted		
Revenues	\$	<u>4,746,140</u>
Total FY 2023 Resources	\$	17,526,368
Budgeted Expenditures:		
Operating Expenses	\$	(6,675,743)
Capital Expenses	\$	(3,400,000)
Debt Service	\$	<u>(275,227)</u>
	\$	(10,350,970)
Projected Working Capital Balance 09-30-2024	\$	7,175,398
Reserve 25% of Operating Expense	\$	1,668,937



City of Bastrop, TX

Detail Report Account Detail

Date Range: 10/01/2023 - 10/31/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
Fund: 601 - BASTROP E.D.C. FUND								
<u>601-00-00-4006</u> SALES TAX								
						0.00	-356,212.72	-356,212.72
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	GLPKT06687	25201		BEDC SALES TAX 2310			-2,698.53	-2,698.53
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			-353,514.19	-356,212.72
<u>601-00-00-4047</u> LEASE AGREEMENT								
						0.00	-1,504.17	-1,504.17
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER UNEAR...			-1,504.17	-1,504.17
<u>601-00-00-4400</u> INTEREST INCOME								
						0.00	-46,601.57	-46,601.57
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	BRPKT00223	TEXPOOLINT EARN TE...		INT EARN TEXPOOL			-4,965.19	-4,965.19
10/31/2023	BRPKT00226	TEXAS CLASSALLOC IN...		ALLOC INT EARNED TX CLASS			-31,626.68	-36,591.87
10/31/2023	BRPKT00234	DREYFUS MM ACCTINT..		INT ALLOC FNC			-9,951.46	-46,543.33
10/31/2023	BRPKT00225	BEDC OPERATING ACC...		ACCR INT EARN BEDC OPER			-58.24	-46,601.57
<u>601-1010</u> BEDC OPERATING ACCT								
						241,749.23	320,087.71	561,836.94
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/02/2023	APPKT01651	13292		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,915.19	237,834.04
10/02/2023	APPKT01651	13293		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	234,234.04
10/02/2023	APPKT01651	13294		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	227,354.04
10/09/2023	GLPKT06190	25034		BEDC SALES TAX FUNDS			3,490.80	230,844.84
10/09/2023	GLPKT06191	25037		SAL & BEN ALLOC SEPT 2023			-8,506.18	222,338.66
10/14/2023	APPKT01708	13295		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,231.63	219,107.03
10/15/2023	APPKT01814	DFT0001893		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-2,512.52	216,594.51
10/16/2023	GLPKT06691	25203		BEDC EXP REIMB JORGENSON CONSULT...			12,500.00	229,094.51
10/30/2023	APPKT01744	13297		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-250.00	228,844.51
10/30/2023	APPKT01744	13298		DILLS, WESLEY	997212E - DILLS, WESLEY		-10,000.00	218,844.51
10/30/2023	APPKT01744	13299		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	215,244.51
10/30/2023	APPKT01744	13300		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	208,364.51
10/30/2023	APPKT01744	13301		TERRY HAGERTY PHOTOGRAPHY	9939388E - TERRY HAGERTY PHOTOGRAPHY		-100.00	208,264.51
10/31/2023	BRPKT00225	INT0000301		ACCR INT EARN BEDC OPER			58.24	208,322.75
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			353,514.19	561,836.94
<u>601-1012</u> TEXAS CLASS								
						6,688,754.59	31,626.68	6,720,381.27
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	BRPKT00226	INT0000302		ALLOC INT EARNED TX CLASS			31,626.68	6,720,381.27

Detail Report

Date Range: 10/01/2023 - 10/31/2023

						Beginning Balance	Total Activity	Ending Balance
Account	Name							
601-2235						-30,417.50	1,504.17	-28,913.33
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER UNEAR...			1,504.17	-28,913.33
601-2346						-8,506.02	-15,211.53	-23,717.55
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER			-7,083.34	-15,589.36
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER			-0.03	-15,589.39
10/09/2023	GLPKT06191	25037		SAL & BEN ALLOC SEPT 2023			8,506.18	-7,083.21
10/13/2023	CLPKT01519	SALES TAX PROCEEDS		CLPKT01519			353,514.19	346,430.98
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			-353,514.19	-7,083.21
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			-16,634.34	-23,717.55
601-70-00-5101						0.00	11,535.97	11,535.97
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			11,535.97	11,535.97
601-70-00-5150						0.00	870.67	870.67
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			870.67	870.67
601-70-00-5151						0.00	1,468.17	1,468.17
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			1,468.17	1,468.17
601-70-00-5155						0.00	2,512.22	2,512.22
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			2,512.22	2,512.22
601-70-00-5401						0.00	534.68	534.68
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/15/2023	APPKT01814	INV0007814	DFT0001893	INTERNET BILL FOR AUGUST AND SEPT...	9931264E - PNC BANK NATIONAL ASSOCIAT...		534.68	534.68
601-70-00-5402						0.00	3,600.00	3,600.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/27/2023	POPKT02085	2311	13299	Office rent	999145E - E&M PROPERTIES		3,600.00	3,600.00
601-70-00-5403						0.00	334.08	334.08
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BUSINESS ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	27.72
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BEDC OFFI...	9931264E - PNC BANK NATIONAL ASSOCIAT...		306.36	334.08
601-70-00-5580						0.00	6,880.00	6,880.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/27/2023	POPKT02085	IN-00085139	13300	BIP Fiber	9911054E - FIBERLIGHT, LLC		6,880.00	6,880.00

Detail Report

Date Range: 10/01/2023 - 10/31/2023

Account						Beginning Balance	Total Activity	Ending Balance
601-70-00-5596 MAIN STREET PROG SUPPORT						0.00	4,166.70	4,166.70
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER BEDC ...			4,166.70	4,166.70
601-70-00-5598 CITY ADMINISTRATIVE SUPPORT						0.00	2,083.33	2,083.33
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER - GF A...			2,083.33	2,083.33
601-70-00-5615 DUES, SUBSCRIPTIONS & PUBLICAT						0.00	1,503.76	1,503.76
10/15/2023	APPKT01814	INV0007814	DFT0001893	ANGELA RYAN'S TEDC MEMBERSHIP RE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		550.00	550.00
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		681.96	1,231.96
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		271.80	1,503.76
601-70-00-5633 LOCAL/MISC ADV & SPONSORSHIP						0.00	250.00	250.00
10/27/2023	POPKT02085	24934	13297	Sponsorship of Chamber programs	993009E - BASTROP CHAMBER OF COMME...		250.00	250.00
601-70-00-5636 DIGITAL ADV & MARKETING						0.00	100.00	100.00
10/27/2023	POPKT02085	2310	13301	Photography Svcs	9939388E - TERRY HAGERTY PHOTOGRAPHY		100.00	100.00
Total Fund: 601 - BASTROP E.D.C. FUND:						Beginning Balance: 9,407,162.07	Total Activity: -123,720.65	Ending Balance: 9,283,441.42
Grand Totals:						Beginning Balance: 9,407,162.07	Total Activity: -123,720.65	Ending Balance: 9,283,441.42

Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
601 - BASTROP E.D.C. FUND	9,407,162.07	-123,720.65	9,283,441.42
Grand Total:	9,407,162.07	-123,720.65	9,283,441.42



Income Statement Account Summary

For Fiscal: 2023-2024 Period Ending: 10/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND						
Revenue						
RevCategory: 400 - TAXES & PENALTIES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4006	SALES TAX	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
	Department: 00 - NON-DEPARTMENT Total:	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
	RevCategory: 400 - TAXES & PENALTIES Total:	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
RevCategory: 404 - CHARGES FOR SERVICES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4047	LEASE AGREEMENT	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
	Department: 00 - NON-DEPARTMENT Total:	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
	RevCategory: 404 - CHARGES FOR SERVICES Total:	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
RevCategory: 440 - INTEREST INCOME						
Department: 00 - NON-DEPARTMENT						
601-00-00-4400	INTEREST INCOME	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
	Department: 00 - NON-DEPARTMENT Total:	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
	RevCategory: 440 - INTEREST INCOME Total:	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
RevCategory: 450 - MISCELLANEOUS						
Department: 00 - NON-DEPARTMENT						
601-00-00-4514	MISCELLANEOUS INCOME	0.00	0.00	12,500.00	12,500.00	-12,500.00
601-00-00-4558	BEDC GRANT RECEIPTS	20,000.00	20,000.00	0.00	0.00	20,000.00
	Department: 00 - NON-DEPARTMENT Total:	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
	RevCategory: 450 - MISCELLANEOUS Total:	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
	Revenue Total:	4,746,140.00	4,746,140.00	416,818.46	416,818.46	4,329,321.54
Expense						
Department: 70 - BEDC ADMINISTRATION						
ExpCategory: 51 - PERSONNEL COSTS						
601-70-00-5101	OPERATIONAL SALARIES	589,403.99	589,403.99	11,535.97	11,535.97	577,868.02
601-70-00-5114	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
601-70-00-5116	LONGEVITY	1,380.00	1,380.00	93.75	93.75	1,286.25
601-70-00-5150	SOCIAL SECURITY	41,835.80	41,835.80	870.67	870.67	40,965.13
601-70-00-5151	RETIREMENT	79,570.00	79,570.00	1,468.17	1,468.17	78,101.83
601-70-00-5155	GROUP INSURANCE	61,327.89	61,327.89	2,512.22	2,512.22	58,815.67
601-70-00-5156	WORKERS COMPENSATION	865.00	865.00	153.56	153.56	711.44
	ExpCategory: 51 - PERSONNEL COSTS Total:	799,382.68	799,382.68	16,634.34	16,634.34	782,748.34
ExpCategory: 52 - SUPPLIES & MATERIALS						
601-70-00-5201	SUPPLIES	6,000.00	6,000.00	0.00	0.00	6,000.00
601-70-00-5203	POSTAGE	200.00	200.00	0.00	0.00	200.00
601-70-00-5206	OFFICE EQUIPMENT	8,000.00	8,000.00	0.00	0.00	8,000.00
	ExpCategory: 52 - SUPPLIES & MATERIALS Total:	14,200.00	14,200.00	0.00	0.00	14,200.00
ExpCategory: 53 - MAINTENANCE & REPAIRS						
601-70-00-5301	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
601-70-00-5331	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5345	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	140.00	140.00	4,860.00
	ExpCategory: 53 - MAINTENANCE & REPAIRS Total:	16,000.00	16,000.00	140.00	140.00	15,860.00
ExpCategory: 54 - OCCUPANCY						
601-70-00-5401	COMMUNICATIONS	9,000.00	9,000.00	534.68	534.68	8,465.32
601-70-00-5402	OFFICE RENTAL	43,200.00	43,200.00	3,600.00	3,600.00	39,600.00

Income Statement

For Fiscal: 2023-2024 Period Ending: 10/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601-70-00-5403	UTILITIES	4,000.00	4,000.00	334.08	334.08	3,665.92
	ExpCategory: 54 - OCCUPANCY Total:	56,200.00	56,200.00	4,468.76	4,468.76	51,731.24
	ExpCategory: 55 - CONTRACTUAL SERVICES					
601-70-00-5505	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	0.00	65,000.00
601-70-00-5518	AUDIT	4,500.00	4,500.00	0.00	0.00	4,500.00
601-70-00-5525	LEGALS	75,000.00	75,000.00	0.00	0.00	75,000.00
601-70-00-5530	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5540	PROPERTY INSURANCE	2,500.00	2,500.00	0.00	0.00	2,500.00
601-70-00-5574	CITY PROJECTS & PROGRAMS	4,772,000.00	4,772,000.00	0.00	0.00	4,772,000.00
601-70-00-5575	CITY SHARED SERVICES	10,000.00	10,000.00	833.34	833.34	9,166.66
601-70-00-5580	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	6,880.00	6,880.00	75,680.00
601-70-00-5596	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.70	4,166.70	45,833.30
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	2,083.33	2,083.33	22,916.67
	ExpCategory: 55 - CONTRACTUAL SERVICES Total:	5,101,560.00	5,101,560.00	13,963.37	13,963.37	5,087,596.63
	ExpCategory: 56 - OTHER CHARGES					
601-70-00-5603	MARKETING TRAVEL	8,000.00	8,000.00	0.00	0.00	8,000.00
601-70-00-5604	BUSINESS	8,000.00	8,000.00	0.00	0.00	8,000.00
601-70-00-5605	TRAINING TRAVEL	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5606	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	0.00	12,000.00
601-70-00-5615	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	1,503.76	1,503.76	18,496.24
601-70-00-5631	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	0.00	1,000.00
601-70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	250.00	250.00	9,750.00
601-70-00-5634	NATIONAL/REG ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5636	DIGITAL ADV & MARKETING	30,000.00	30,000.00	100.00	100.00	29,900.00
601-70-00-5637	SPECIAL ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5641	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	0.00	150,000.00
601-70-00-5643	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5645	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	0.00	60,000.00
601-70-00-5646	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
601-70-00-5650	SPL PRJT BUS RETEN & EXPAN	250,000.00	250,000.00	10,000.00	10,000.00	240,000.00
601-70-00-5689	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5691	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	ExpCategory: 56 - OTHER CHARGES Total:	638,400.00	638,400.00	11,853.76	11,853.76	626,546.24
	ExpCategory: 59 - CONTINGENCY					
601-70-00-5900	CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
	ExpCategory: 59 - CONTINGENCY Total:	50,000.00	50,000.00	0.00	0.00	50,000.00
	ExpCategory: 60 - CAPITAL OUTLAY					
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	0.00	0.00	1,400,000.00
601-70-00-6715	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	ExpCategory: 60 - CAPITAL OUTLAY Total:	3,400,000.00	3,400,000.00	0.00	0.00	3,400,000.00
	ExpCategory: 70 - DEBT SERVICE					
601-70-00-7155	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	0.00	65,000.00
601-70-00-7156	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	0.00	17,600.00
601-70-00-7176	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	0.00	160,000.00
601-70-00-7177	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	0.00	32,627.00
	ExpCategory: 70 - DEBT SERVICE Total:	275,227.00	275,227.00	0.00	0.00	275,227.00
	Department: 70 - BEDC ADMINISTRATION Total:	10,350,969.68	10,350,969.68	47,060.23	47,060.23	10,303,909.45
	Expense Total:	10,350,969.68	10,350,969.68	47,060.23	47,060.23	10,303,909.45
	Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	
	Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	

Income Statement

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND					
Revenue					
RevCategory: 400 - TAXES & PENALTIES					
Department: 00 - NON-DEPARTMENT					
	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
Department: 00 - NON-DEPARTMENT Total:	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
RevCategory: 400 - TAXES & PENALTIES Total:	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
RevCategory: 404 - CHARGES FOR SERVICES					
Department: 00 - NON-DEPARTMENT					
	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
Department: 00 - NON-DEPARTMENT Total:	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
RevCategory: 404 - CHARGES FOR SERVICES Total:	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
RevCategory: 440 - INTEREST INCOME					
Department: 00 - NON-DEPARTMENT					
	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
Department: 00 - NON-DEPARTMENT Total:	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
RevCategory: 440 - INTEREST INCOME Total:	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
RevCategory: 450 - MISCELLANEOUS					
Department: 00 - NON-DEPARTMENT					
	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
Department: 00 - NON-DEPARTMENT Total:	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
RevCategory: 450 - MISCELLANEOUS Total:	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
Revenue Total:	4,746,140.00	4,746,140.00	416,818.46	416,818.46	4,329,321.54
Expense					
Department: 70 - BEDC ADMINISTRATION					
51 - PERSONNEL COSTS	799,382.68	799,382.68	16,634.34	16,634.34	782,748.34
52 - SUPPLIES & MATERIALS	14,200.00	14,200.00	0.00	0.00	14,200.00
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	140.00	140.00	15,860.00
54 - OCCUPANCY	56,200.00	56,200.00	4,468.76	4,468.76	51,731.24
55 - CONTRACTUAL SERVICES	5,101,560.00	5,101,560.00	13,963.37	13,963.37	5,087,596.63
56 - OTHER CHARGES	638,400.00	638,400.00	11,853.76	11,853.76	626,546.24
59 - CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
60 - CAPITAL OUTLAY	3,400,000.00	3,400,000.00	0.00	0.00	3,400,000.00
70 - DEBT SERVICE	275,227.00	275,227.00	0.00	0.00	275,227.00
Department: 70 - BEDC ADMINISTRATION Total:	10,350,969.68	10,350,969.68	47,060.23	47,060.23	10,303,909.45
Expense Total:	10,350,969.68	10,350,969.68	47,060.23	47,060.23	10,303,909.45
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	-5,974,587.91
Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	-5,974,587.91
Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	

Bastrop Economic Development Corporation

Financial Summary
For Period Ending
November 2023

bastrop

E D C



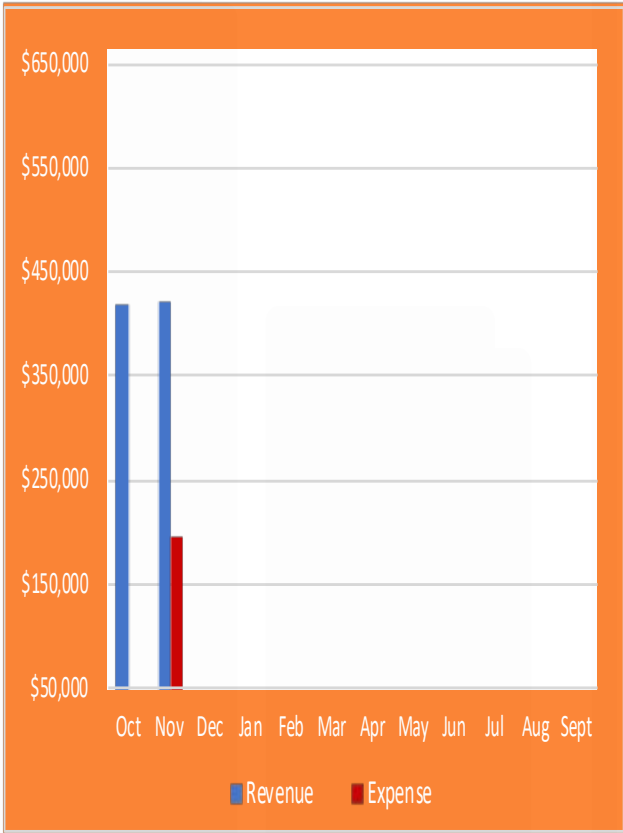
Summary of Revenues and Expenditures

As of November 30, 2023

OVERALL FUND PERFORMANCE

REVENUES VS EXPENSES

Month	FY2024 Revenue	FY2024 Expense	Monthly Variance
Oct	\$ 416,818	\$ 47,060	\$ 369,758
Nov	418,907	193,528	\$ 225,379
Dec			\$ -
Jan			\$ -
Feb			\$ -
Mar			\$ -
Apr			\$ -
May			\$ -
Jun			\$ -
Jul			\$ -
Aug			\$ -
Sept			\$ -
Total	\$ 835,725	\$ 240,589	\$ 595,137



Positive

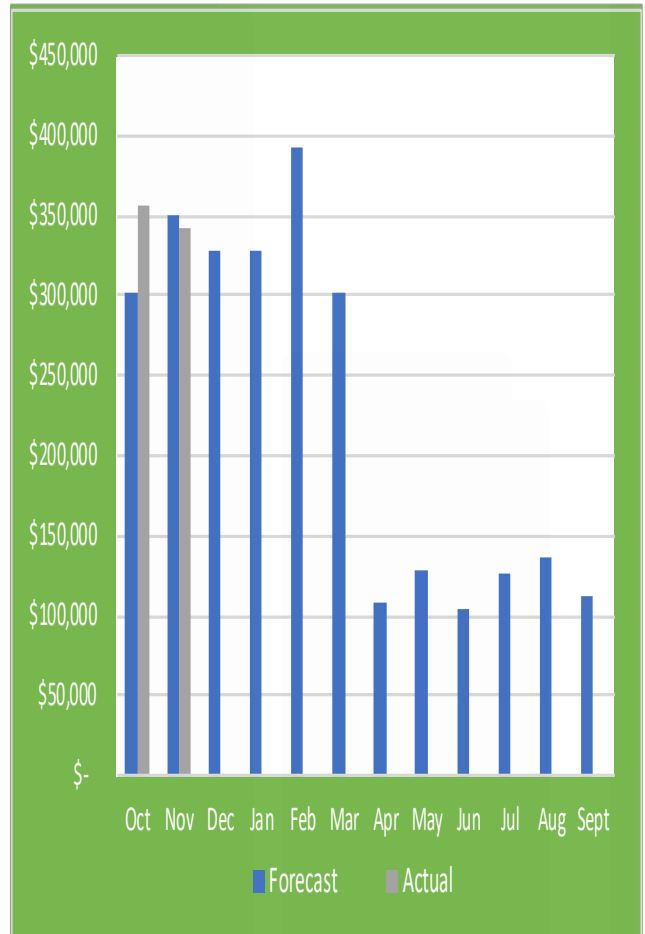
Summary of Sales Tax Revenue

As of November 30, 2023

REVENUE ANALYSIS

SALES TAX REVENUE

<u>Month</u>	<u>FY2024 Forecast</u>	<u>FY2024 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 301,212	\$ 356,212	\$ 55,000
Nov	350,658	343,063	\$ (7,595)
Dec	328,138		\$ (328,138)
Jan	327,923		\$ (327,923)
Feb	393,693		\$ (393,693)
Mar	302,268		\$ (302,268)
Apr	107,369		\$ (107,369)
May	128,716		\$ (128,716)
Jun	104,404		\$ (104,404)
Jul	127,166		\$ (127,166)
Aug	135,716		\$ (135,716)
Sept	112,823		\$ (112,823)



Total	\$ 2,720,086	\$ 699,275	\$ 55,000
Forecast YTD	\$ 651,870		
Actual to Forecast	\$ 47,405	7.3%	

Positive

Sales Tax revenue is 99% of total revenue. This budget was a 3.2% increase over FY2022 projected. However a future budget amendment will be required due to passing of the street maintenance and repair sales and use tax levy to be effective April 2024.



Expenditures Budget to Actual Comparison

As of November 30, 2023

OPERATING EXPENDITURES COMPARISON

<u>Category</u>	FY20243 <u>Forecast</u>	FY2024 <u>Actual</u>	Monthly <u>Variance</u>
Personnel	\$ 59,357	\$ 31,915	\$ 27,442
Supplies & Material	917	230	\$ 687
Maintenance & Repairs	4,628	140	\$ 4,488
Occupancy	7,883	9,689	\$ (1,806)
Contractual Service	26,671	32,766	\$ (6,095)
Marketing/Advertising	128,543	14,834	\$ 113,709
Contingency	-	-	\$ -
Debt Service	<u>271,614</u>	<u>-</u>	<u>\$ 271,614</u>
Total	\$ 499,613	\$ 89,575	\$ 410,038

Forecast to Actual % **82.1%**

Positive

The forecast to actual comparison is a positive 82.16% year-to-date.

Expenditures Budget to Actual Comparison As of November 30, 2023

CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Budget Balance</u>
Jackson St Extension	\$ 1,400,000	\$ -	\$ 1,400,000
Bus. Ind. Park-Tech/MLK Infra*	2,000,000	151,014	\$ 1,848,986
Total	\$ 3,400,000	\$ 151,014	\$ 3,248,986
CO, Series 2013			
Bus. Ind. Park-Tech/MLK Infra*	\$ 144,875	\$ -	\$ 144,875

** This project funded by bond funds budgeted from the 2013 CO.*

BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND

FY 2022-2023 BUDGET

Working Capital 9-30-2023 audited	\$	12,780,228
FY 2023-2024		
Budgeted		
Revenues	\$	<u>4,746,140</u>
Total FY 2023 Resources	\$	17,526,368
Budgeted Expenditures:		
Operating Expenses	\$	(6,675,743)
Capital Expenses	\$	(3,400,000)
Debt Service	\$	<u>(275,227)</u>
	\$	(10,350,970)
Projected Working Capital Balance 09-30-2024	\$	7,175,398
Reserve 25% of Operating Expense	\$	1,668,937



City of Bastrop, TX

Detail Report Account Detail

Date Range: 11/01/2023 - 11/30/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
Fund: 601 - BASTROP E.D.C. FUND								
<u>601-00-00-4006</u> SALES TAX								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			-340,622.03	-696,834.75
11/30/2023	GLPKT07083	25360		BEDC SALES TAX 2311			-2,440.98	-699,275.73
<u>601-00-00-4047</u> LEASE AGREEMENT								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER UNEA...			-1,504.17	-3,008.34
11/30/2023	GLPKT06800	25214		BEDC TOWER PROCEEDS NOV 2023			-521.30	-3,529.64
<u>601-00-00-4400</u> INTEREST INCOME								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	BRPKT00241	TEXAS CLASSINT ALLO...		INT ALLOC TX CLASS			-30,922.08	-77,523.65
11/30/2023	BRPKT00237	DREYFUS MM ACCTINT..		INT ALLOC BEDC FNC			-17,936.48	-95,460.13
11/30/2023	BRPKT00248	TEXPOOLINT ALLOC T...		INT ALLOC TEXPOOL			-4,839.12	-100,299.25
11/30/2023	BRPKT00239	BEDC OPERATING ACC...		EDC OPER INT ALLOC			-120.79	-100,420.04
<u>601-1010</u> BEDC OPERATING ACCT								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/09/2023	APPKT01793	10016		CNA SURETY	995186E - CNA SURETY		-430.50	561,406.44
11/09/2023	APPKT01793	13297		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-2,500.00	558,906.44
11/15/2023	APPKT01956	DFT0002092		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-1,238.92	557,667.52
11/20/2023	GLPKT06687	25202		EDC TX COMP SALES TAX TRANSFER			2,698.53	560,366.05
11/22/2023	APPKT01851	13298		DOUCET & ASSOCIATES, INC.	997196E - DOUCET & ASSOCIATES, INC.		-1,420.00	558,946.05
11/22/2023	APPKT01851	13299		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	555,346.05
11/30/2023	GLPKT06800	25213		ROSCOE BANK ANNUAL SPONSERSHIP			20,000.00	575,346.05
11/30/2023	GLPKT06800	25214		BEDC TOWER PROCEEDS NOV 2023			521.30	575,867.35
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			340,622.03	916,489.38
11/30/2023	BRPKT00239	INT0000328		EDC OPER INT ALLOC			120.79	916,610.17
<u>601-1012</u> TEXAS CLASS								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	BRPKT00241	INT0000330		INT ALLOC TX CLASS			30,922.08	6,751,303.35
<u>601-1100</u> TEXPOOL								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	BRPKT00248	INT0000345		INT ALLOC TEXPOOL			4,839.12	1,100,734.70

Detail Report

Date Range: 11/01/2023 - 11/30/2023

						Beginning Balance	Total Activity	Ending Balance
601-1135 DREYFUS MM ACCT						7,710.53	11,936.48	19,647.01
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/03/2023	GLPKT06986	25318		BEDC FNC CD REDEEM 80280JVE8			241,000.00	248,710.53
11/08/2023	GLPKT06881	25236		BEDC FNC CD PURCH 01882MAF9			-247,000.00	1,710.53
11/30/2023	BRPKT00237	INT0000326		INT ALLOC BEDC FNC			17,936.48	19,647.01
601-1224 ACCOUNTS RECEIVABLE SALES TAX						1,320,146.86	-257.55	1,319,889.31
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/10/2023	CLPKT01621	R01279260		SALES TAX PROCEEDS SPET RCVD IN NO...			-340,622.03	979,524.83
11/20/2023	GLPKT06687	25202		EDC TX COMP SALES TAX TRANSFER			-2,698.53	976,826.30
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			340,622.03	1,317,448.33
11/30/2023	GLPKT07083	25360		BEDC SALES TAX 2311			2,440.98	1,319,889.31
601-2000 ACCOUNTS PAYABLE						-1,420.00	-160,567.21	-161,987.21
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	POPKT02303	2306073.	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-60,000.00	-61,420.00
11/01/2023	POPKT02303	2307028	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-64,162.50	-125,582.50
11/01/2023	POPKT02303	2308007	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-26,851.00	-152,433.50
11/01/2023	APPKT01908	2308007	13301	Industrial Park Design Project	997196E - DOUCET & ASSOCIATES, INC.		-26,851.11	-179,284.61
11/01/2023	APPKT01908	2308007	13301	Industrial Park Design Project	997196E - DOUCET & ASSOCIATES, INC.		26,851.00	-152,433.61
11/07/2023	POPKT02164	25466	13297	Sponsorship of Chamber programs PBL	993009E - BASTROP CHAMBER OF COMME...		-2,500.00	-154,933.61
11/08/2023	POPKT02164	231121-241121	10016	Bonds for EDC officers PBL	995186E - CNA SURETY		-430.50	-155,364.11
11/09/2023	APPKT01793	10016		CNA SURETY PBL	995186E - CNA SURETY		430.50	-154,933.61
11/09/2023	APPKT01793	13297		BASTROP CHAMBER OF COMMERCE PBL	993009E - BASTROP CHAMBER OF COMME...		2,500.00	-152,433.61
11/15/2023	POPKT02245	2312	13299	Office rent PBL	999145E - E&M PROPERTIES		-3,600.00	-156,033.61
11/15/2023	APPKT01956	DFT0002092		PNC BANK NATIONAL ASSOCIATION PBL	9931264E - PNC BANK NATIONAL ASSOCIAT...		1,238.92	-154,794.69
11/15/2023	APPKT01956	INV0008604	DFT0002092	AUSTIN AMERICAN-STATESMAN E-SUBS...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-6.38	-154,801.07
11/15/2023	APPKT01956	INV0008604	DFT0002092	UPDATED SIGNAGE AT ENTRANCE OF B...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-125.00	-154,926.07
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BEDC O...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-260.35	-155,186.42
11/15/2023	APPKT01956	INV0008604	DFT0002092	COFFEE FOR BEST BREAKFAST 09/29/23.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-43.84	-155,230.26
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BUSINE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-27.72	-155,257.98
11/15/2023	APPKT01956	INV0008604	DFT0002092	NAME PLATES FOR NEW BOARD MEMB...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-105.39	-155,363.37
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-335.06	-155,698.43
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-335.18	-156,033.61
11/22/2023	APPKT01851	13298		DOUCET & ASSOCIATES, INC. PBL	997196E - DOUCET & ASSOCIATES, INC.		1,420.00	-154,613.61
11/22/2023	APPKT01851	13299		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-151,013.61
11/22/2023	POPKT02312	IN-00087165	13302	BIP Fiber PBL	9911054E - FIBERLIGHT, LLC		-6,880.00	-157,893.61
11/30/2023	POPKT02312	50537	13300	Atty fees PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-1,860.00	-159,753.61
11/30/2023	POPKT02346	50837	13303	Atty fees PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-2,233.60	-161,987.21
601-2235 DEFERRED REVENUE						-28,913.33	1,504.17	-27,409.16
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER UNEA...			1,504.17	-27,409.16

Detail Report

Date Range: 11/01/2023 - 11/30/2023

						Beginning Balance	Total Activity	Ending Balance
Account	Name							
601-2346						-23,717.55	-23,771.78	-47,489.33
DUE TO CLEARING FUND								
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER			-7,083.34	-30,800.89
11/10/2023	CLPKT01621	SALES TAX PROCEEDS		CLPKT01621			340,622.03	309,821.14
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			-340,622.03	-30,800.89
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			-16,688.44	-47,489.33
601-70-00-5101						11,535.97	10,454.60	21,990.57
OPERATIONAL SALARIES								
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			10,454.60	21,990.57
601-70-00-5150						870.67	850.28	1,720.95
SOCIAL SECURITY								
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			850.28	1,720.95
601-70-00-5151						1,468.17	1,434.80	2,902.97
RETIREMENT								
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			1,434.80	2,902.97
601-70-00-5155						2,512.22	1,631.44	4,143.66
GROUP INSURANCE								
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			1,631.44	4,143.66
601-70-00-5201						0.00	230.39	230.39
SUPPLIES								
11/15/2023	APPKT01956	INV0008604	DFT0002092	UPDATED SIGNAGE AT ENTRANCE OF B...	9931264E - PNC BANK NATIONAL ASSOCIAT...		125.00	125.00
11/15/2023	APPKT01956	INV0008604	DFT0002092	NAME PLATES FOR NEW BOARD MEMB...	9931264E - PNC BANK NATIONAL ASSOCIAT...		105.39	230.39
601-70-00-5401						534.68	661.89	1,196.57
COMMUNICATIONS								
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			661.89	1,196.57
601-70-00-5402						3,600.00	3,600.00	7,200.00
OFFICE RENTAL								
11/15/2023	POPKT02245	2312	13299	Office rent	999145E - E&M PROPERTIES		3,600.00	7,200.00
601-70-00-5403						334.08	958.31	1,292.39
UTILITIES								
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BUSINE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	361.80
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		335.18	696.98
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BEDC O...	9931264E - PNC BANK NATIONAL ASSOCIAT...		260.35	957.33
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		335.06	1,292.39

Detail Report

Date Range: 11/01/2023 - 11/30/2023

Account						Beginning Balance	Total Activity	Ending Balance
601-70-00-5525 LEGALS						0.00	4,225.25	4,225.25
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	POPKT02312	50537	13300	Atty fees	997140E - DENTON, NAVARRO, ROCHA, BE...		1,860.00	1,860.00
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			131.65	1,991.65
11/30/2023	POPKT02346	50837	13303	Atty fees	997140E - DENTON, NAVARRO, ROCHA, BE...		2,233.60	4,225.25
601-70-00-5580 BIP TECHNOLOGY/MLK INFRASTRUCT						6,880.00	6,880.00	13,760.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/22/2023	POPKT02312	IN-00087165	13302	BIP Fiber	9911054E - FIBERLIGHT, LLC		6,880.00	13,760.00
601-70-00-5596 MAIN STREET PROG SUPPORT						4,166.70	4,166.67	8,333.37
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER MAIN S...			4,166.67	8,333.37
601-70-00-5598 CITY ADMINISTRATIVE SUPPORT						2,083.33	2,083.33	4,166.66
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER ADMIN...			2,083.33	4,166.66
601-70-00-5604 BUSINESS						0.00	43.84	43.84
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/15/2023	APPKT01956	INV0008604	DFT0002092	COFFEE FOR BEST BREAKFAST 09/29/23.	9931264E - PNC BANK NATIONAL ASSOCIAT...		43.84	43.84
601-70-00-5615 DUES, SUBSCRIPTIONS & PUBLICAT						1,503.76	6.38	1,510.14
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/15/2023	APPKT01956	INV0008604	DFT0002092	AUSTIN AMERICAN-STATESMAN E-SUBS...	9931264E - PNC BANK NATIONAL ASSOCIAT...		6.38	1,510.14
601-70-00-5633 LOCAL/MISC ADV & SPONSORSHIP						250.00	2,500.00	2,750.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/07/2023	POPKT02164	25466	13297	Sponsorship of Chamber programs	993009E - BASTROP CHAMBER OF COMME...		2,500.00	2,750.00
Total Fund: 601 - BASTROP E.D.C. FUND:						Beginning Balance: 9,283,341.42	Total Activity: -139,801.23	Ending Balance: 9,143,540.19
Grand Totals:						Beginning Balance: 9,283,341.42	Total Activity: -139,801.23	Ending Balance: 9,143,540.19

Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
601 - BASTROP E.D.C. FUND	9,283,341.42	-139,801.23	9,143,540.19
Grand Total:	9,283,341.42	-139,801.23	9,143,540.19



City of Bastrop, TX

Income Statement Account Summary

For Fiscal: 2023-2024 Period Ending: 11/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND						
Revenue						
RevCategory: 400 - TAXES & PENALTIES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4006	SALES TAX	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
	Department: 00 - NON-DEPARTMENT Total:	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
	RevCategory: 400 - TAXES & PENALTIES Total:	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
RevCategory: 404 - CHARGES FOR SERVICES						
Department: 00 - NON-DEPARTMENT						
601-00-00-4047	LEASE AGREEMENT	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
	Department: 00 - NON-DEPARTMENT Total:	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
	RevCategory: 404 - CHARGES FOR SERVICES Total:	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
RevCategory: 440 - INTEREST INCOME						
Department: 00 - NON-DEPARTMENT						
601-00-00-4400	INTEREST INCOME	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
	Department: 00 - NON-DEPARTMENT Total:	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
	RevCategory: 440 - INTEREST INCOME Total:	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
RevCategory: 450 - MISCELLANEOUS						
Department: 00 - NON-DEPARTMENT						
601-00-00-4514	MISCELLANEOUS INCOME	0.00	0.00	0.00	12,500.00	-12,500.00
601-00-00-4558	BEDC GRANT RECEIPTS	20,000.00	20,000.00	20,000.00	20,000.00	0.00
	Department: 00 - NON-DEPARTMENT Total:	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
	RevCategory: 450 - MISCELLANEOUS Total:	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
	Revenue Total:	4,746,140.00	4,746,140.00	418,906.95	835,725.41	3,910,414.59
Expense						
Department: 70 - BEDC ADMINISTRATION						
ExpCategory: 51 - PERSONNEL COSTS						
601-70-00-5101	OPERATIONAL SALARIES	589,403.99	589,403.99	10,454.60	21,990.57	567,413.42
601-70-00-5114	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
601-70-00-5116	LONGEVITY	1,380.00	1,380.00	910.00	1,003.75	376.25
601-70-00-5150	SOCIAL SECURITY	41,835.80	41,835.80	850.28	1,720.95	40,114.85
601-70-00-5151	RETIREMENT	79,570.00	79,570.00	1,434.80	2,902.97	76,667.03
601-70-00-5155	GROUP INSURANCE	61,327.89	61,327.89	1,631.44	4,143.66	57,184.23
601-70-00-5156	WORKERS COMPENSATION	865.00	865.00	0.00	153.56	711.44
	ExpCategory: 51 - PERSONNEL COSTS Total:	799,382.68	799,382.68	15,281.12	31,915.46	767,467.22
ExpCategory: 52 - SUPPLIES & MATERIALS						
601-70-00-5201	SUPPLIES	6,000.00	6,000.00	230.39	230.39	5,769.61
601-70-00-5203	POSTAGE	200.00	200.00	0.00	0.00	200.00
601-70-00-5206	OFFICE EQUIPMENT	8,000.00	8,000.00	0.00	0.00	8,000.00
	ExpCategory: 52 - SUPPLIES & MATERIALS Total:	14,200.00	14,200.00	230.39	230.39	13,969.61
ExpCategory: 53 - MAINTENANCE & REPAIRS						
601-70-00-5301	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
601-70-00-5331	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5345	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	0.00	140.00	4,860.00
	ExpCategory: 53 - MAINTENANCE & REPAIRS Total:	16,000.00	16,000.00	0.00	140.00	15,860.00
ExpCategory: 54 - OCCUPANCY						
601-70-00-5401	COMMUNICATIONS	9,000.00	9,000.00	661.89	1,196.57	7,803.43
601-70-00-5402	OFFICE RENTAL	43,200.00	43,200.00	3,600.00	7,200.00	36,000.00

Income Statement

For Fiscal: 2023-2024 Period Ending: 11/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601-70-00-5403	UTILITIES	4,000.00	4,000.00	958.31	1,292.39	2,707.61
	ExpCategory: 54 - OCCUPANCY Total:	56,200.00	56,200.00	5,220.20	9,688.96	46,511.04
	ExpCategory: 55 - CONTRACTUAL SERVICES					
601-70-00-5505	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	0.00	65,000.00
601-70-00-5518	AUDIT	4,500.00	4,500.00	0.00	0.00	4,500.00
601-70-00-5525	LEGALS	75,000.00	75,000.00	4,225.25	4,225.25	70,774.75
601-70-00-5530	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5540	PROPERTY INSURANCE	2,500.00	2,500.00	613.78	613.78	1,886.22
601-70-00-5574	CITY PROJECTS & PROGRAMS	4,772,000.00	4,772,000.00	0.00	0.00	4,772,000.00
601-70-00-5575	CITY SHARED SERVICES	10,000.00	10,000.00	833.34	1,666.68	8,333.32
601-70-00-5580	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	6,880.00	13,760.00	68,800.00
601-70-00-5596	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.67	8,333.37	41,666.63
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	2,083.33	4,166.66	20,833.34
	ExpCategory: 55 - CONTRACTUAL SERVICES Total:	5,101,560.00	5,101,560.00	18,802.37	32,765.74	5,068,794.26
	ExpCategory: 56 - OTHER CHARGES					
601-70-00-5603	MARKETING TRAVEL	8,000.00	8,000.00	0.00	0.00	8,000.00
601-70-00-5604	BUSINESS	8,000.00	8,000.00	43.84	43.84	7,956.16
601-70-00-5605	TRAINING TRAVEL	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5606	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	0.00	12,000.00
601-70-00-5615	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	6.38	1,510.14	18,489.86
601-70-00-5631	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	430.50	430.50	569.50
601-70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	2,500.00	2,750.00	7,250.00
601-70-00-5634	NATIONAL/REG ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5636	DIGITAL ADV & MARKETING	30,000.00	30,000.00	0.00	100.00	29,900.00
601-70-00-5637	SPECIAL ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5641	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	0.00	150,000.00
601-70-00-5643	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	0.00	15,000.00
601-70-00-5645	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	0.00	60,000.00
601-70-00-5646	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
601-70-00-5650	SPL PRJT BUS RETEN & EXPAN	250,000.00	250,000.00	0.00	10,000.00	240,000.00
601-70-00-5689	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	0.00	10,000.00
601-70-00-5691	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	ExpCategory: 56 - OTHER CHARGES Total:	638,400.00	638,400.00	2,980.72	14,834.48	623,565.52
	ExpCategory: 59 - CONTINGENCY					
601-70-00-5900	CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
	ExpCategory: 59 - CONTINGENCY Total:	50,000.00	50,000.00	0.00	0.00	50,000.00
	ExpCategory: 60 - CAPITAL OUTLAY					
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	151,013.61	151,013.61	1,248,986.39
601-70-00-6715	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	ExpCategory: 60 - CAPITAL OUTLAY Total:	3,400,000.00	3,400,000.00	151,013.61	151,013.61	3,248,986.39
	ExpCategory: 70 - DEBT SERVICE					
601-70-00-7155	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	0.00	65,000.00
601-70-00-7156	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	0.00	17,600.00
601-70-00-7176	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	0.00	160,000.00
601-70-00-7177	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	0.00	32,627.00
	ExpCategory: 70 - DEBT SERVICE Total:	275,227.00	275,227.00	0.00	0.00	275,227.00
	Department: 70 - BEDC ADMINISTRATION Total:	10,350,969.68	10,350,969.68	193,528.41	240,588.64	10,110,381.04
	Expense Total:	10,350,969.68	10,350,969.68	193,528.41	240,588.64	10,110,381.04
	Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	
	Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	

Income Statement

For Fiscal: 2023-2024 Period Ending: 11/30/2023

Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 601 - BASTROP E.D.C. FUND					
Revenue					
RevCategory: 400 - TAXES & PENALTIES					
Department: 00 - NON-DEPARTMENT					
	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
Department: 00 - NON-DEPARTMENT Total:	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
RevCategory: 400 - TAXES & PENALTIES Total:	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
RevCategory: 404 - CHARGES FOR SERVICES					
Department: 00 - NON-DEPARTMENT					
	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
Department: 00 - NON-DEPARTMENT Total:	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
RevCategory: 404 - CHARGES FOR SERVICES Total:	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
RevCategory: 440 - INTEREST INCOME					
Department: 00 - NON-DEPARTMENT					
	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
Department: 00 - NON-DEPARTMENT Total:	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
RevCategory: 440 - INTEREST INCOME Total:	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
RevCategory: 450 - MISCELLANEOUS					
Department: 00 - NON-DEPARTMENT					
	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
Department: 00 - NON-DEPARTMENT Total:	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
RevCategory: 450 - MISCELLANEOUS Total:	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
Revenue Total:	4,746,140.00	4,746,140.00	418,906.95	835,725.41	3,910,414.59
Expense					
Department: 70 - BEDC ADMINISTRATION					
51 - PERSONNEL COSTS	799,382.68	799,382.68	15,281.12	31,915.46	767,467.22
52 - SUPPLIES & MATERIALS	14,200.00	14,200.00	230.39	230.39	13,969.61
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	0.00	140.00	15,860.00
54 - OCCUPANCY	56,200.00	56,200.00	5,220.20	9,688.96	46,511.04
55 - CONTRACTUAL SERVICES	5,101,560.00	5,101,560.00	18,802.37	32,765.74	5,068,794.26
56 - OTHER CHARGES	638,400.00	638,400.00	2,980.72	14,834.48	623,565.52
59 - CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
60 - CAPITAL OUTLAY	3,400,000.00	3,400,000.00	151,013.61	151,013.61	3,248,986.39
70 - DEBT SERVICE	275,227.00	275,227.00	0.00	0.00	275,227.00
Department: 70 - BEDC ADMINISTRATION Total:	10,350,969.68	10,350,969.68	193,528.41	240,588.64	10,110,381.04
Expense Total:	10,350,969.68	10,350,969.68	193,528.41	240,588.64	10,110,381.04
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	-6,199,966.45
Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	-6,199,966.45
Total Surplus (Deficit):	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	