



# STAFF REPORT

**MEETING DATE:** July 23, 2024

**TITLE:**

Consider action to approve Resolution No. R-2024-88 of the City Council of the City of Bastrop, Texas approving and adopting the Investment Policy and Investment Strategies attached as Exhibit A; approving the list of Qualified Brokers attached as Exhibit B; making various provisions related to the subject; and establishing an effective date.

**AGENDA ITEM SUBMITTED BY:**

Edi McIlwain, Chief Financial Officer

**BACKGROUND/HISTORY:**

Provided in the Public Funds Investment Act (PFIA) section 2256.005(e) the governing body will review the Investment Policy annually and provide a written instrument stating that it has reviewed the Policy. The Act requires that a list of qualified brokers be approved annually. No changes are recommended to this list. There were no legislative updates to the Public Funds Investment Act this year. Staff has no recommended changes to this policy:

The Chief Financial Officer is the Investment Officer per the policy. The training requirement for this position will be required of the person accepting the job. This training is only required every two years.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

Edi McIlwain, CFO recommends approval of Resolution No. R-2024-88 of the City Council of the City of Bastrop, Texas approving and adopting the Investment Policy and Investment Strategies attached as Exhibit A; approving the list of Qualified Brokers attached as Exhibit B; making various provisions related to the subject; and establishing an effective date.

**ATTACHMENTS:**

- Resolution No. R-2024-88
- Investment Policy and Investment Strategies – Exhibit A
- List of Qualified Brokers – Exhibit B