



STAFF REPORT

MEETING DATE: July 23, 2024

TITLE:

Consider action to approve Resolution No. R-2024-87 of the City Council of the City of Bastrop, Texas, approving the Financial Management Policy, which is attached as Exhibit A; providing for a repealing clause and establishing an effective date.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

This policy was previously adopted on August 22, 2023. This policy is to be reviewed and approved by City Council annually as a part of the budget process.

This policy was reviewed by finance staff and there are not any recommended changes this year.

This policy should be reviewed administratively by the City Manager at least annually, prior to preparation of the operating budget and brought to City Council for approval.

FISCAL IMPACT:

N/A

RECOMMENDATION:

Edi McIlwain, CFO recommends approval of Resolution No. R-2024-87 of the City Council of the City of Bastrop, Texas, approving the Financial Management Policy, which is attached as Exhibit A; providing for a repealing clause and establishing an effective date.

ATTACHMENTS:

- Resolution No. R-2024-87
- Financial Management Policy