

**RESOLUTION NO. R-2024-0010**

**A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING THE SUSPENSION OF THE SALE OF PROPERTY IN THE BASTROP BUSINESS AND INDUSTRIAL PARK UNTIL HUNDEN PARTNERS HAS COMPLETED THE FEASIBILITY STUDY FOR THE SPORTS COMPLEX, AND ESTABLISHING AN EFFECTIVE DATE.**

**WHEREAS**, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, the BEDC is the owner of over fifty-one percent (51%) of that certain 265.403-acre tract of real property in Bastrop County, Texas, known as the Bastrop Business and Industrial Park (“Park”); and

**WHEREAS**, the BEDC has engaged Hunden Partners to conduct a study concerning the feasibility of building a sports complex in the undeveloped portion of the Park.

**WHEREAS**, representatives from Hunden Partners visited the Park on October 8, 2024, and requested that the BEDC temporarily suspend selling any additional property in the Park until the feasibility study has been completed.

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

**SECTION 2.** The Board approves suspending the sale of any additional property in the Bastrop Business and Industrial Park until such time as the feasibility study being conducted by Hunden Partners is complete.

**SECTION 3.** The Board authorizes BEDC’s Interim Executive Director to take all necessary actions related to this Resolution.

**SECTION 4.** This Resolution is effective upon passage.

**PASSED AND APPROVED** on the \_\_\_\_\_ day of \_\_\_\_\_ 2024 by the Board of Directors of the Bastrop Economic Development Corporation.

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BASTROP ECONOMIC  
DEVELOPMENT CORPORATION

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Ron Spencer, Board Chair

ATTEST:

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Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

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Denton, Navarro, Rocha, Bernal & Zech, P.C

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