

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Special Board Meeting, June 12, 2023
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, June 12, 2023, at 5:00 p.m. for a Special Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Cheryl Lee, John Kirkland, Charles Washington, Lyle Nelson, and Connie Schroeder. Staff members present: Interim Executive Director Sylvia Carrillo, Angela Ryan, Ashley Allnutt, and Drew Chance. BEDC attorney Clarissa Rodriguez was also in attendance.

1. CALL TO ORDER – Board Chair Spencer called the meeting to order at 5:00 p.m.

2. PUBLIC COMMENT(S) – There were no public comments.

3. REGULAR BUSINESS & PRESENTATIONS

3.1. Presentation, discussion and possible action regarding approval of Resolution R-2023-0007 approving the terms of an agreement with the City of Bastrop to fund a Master Transportation Plan in an amount not to exceed \$87,500.00. Ms. Schroeder made the motion to approve the resolution, Mr. Nelson seconded, and the motion passed.

3.2. Discussion and possible action regarding adoption of procedures and metrics of the BEDC's Revolving Loan Fund; discussion and possible action regarding the BEDC providing matching funds for the program. Drew Chance gave a presentation to the Board about the Revolving Loan Fund Program and the possible metrics that will be used in determining who is eligible for assistance and applicable policies. Mr. Spencer made a motion to table this item until after the budget workshop. Ms. Lee seconded, and the motion passed. At 6:20 p.m. the budget workshop ended. Ms. Schroeder made the motion to un-table this item for discussion. Mr. Washington seconded, and the motion passed. Ms. Schroeder made the motion to make the recommended edits and approve the BEDC contributing an additional \$30,000 in matching funds, for a total of \$50,000. Mr. Spencer seconded, and the motion passed.

3.3. Discussion and possible action on approval of settlement agreement with Jorgenson Consulting. Mrs. Carrillo stated that an agreement has been reached between the BEDC and Jorgenson Consulting in which Jorgenson Consulting will pay back \$12,500 to the BEDC. Ms. Schroeder made the motion to approve, Mr. Nelson seconded, and the motion passed.

4. BUDGET WORKSHOP

4.1. The BEDC Board will meet in a budget workshop session to review and discuss all matters related to the BEDC's draft budget for fiscal year 2023/2024, including discussion and possible action on education and workforce development programs, infrastructure projects, and proposed capital improvement projects that can legally be funded by Type B Sales Tax. Ms. Carrillo gave a presentation on the draft fiscal year 2023/2034 budget. There was no need for a motion at this time.

5. ADJOURNMENT – Ms. Lee made motion to adjourn the meeting and Mr. Washington seconded. The meeting was adjourned at 6:58 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager