

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**  
**BOARD OF DIRECTORS**  
**Minutes of Monthly Meeting, May 15, 2023**  
**Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, May 15, 2023, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Charles Washington, Lyle Nelson, Connie Schroeder, and John Kirkland. Board member Cheryl Lee was absent. Staff members present: Interim Executive Director Sylvia Carrillo, Angela Ryan, Jean Riemenschneider, Drew Chance, and Ashley Allnutt. BEDC attorney Clarissa Rodriguez was also in attendance.

**1. CALL TO ORDER** – Board Chair Spencer called the meeting to order at 5:00 p.m.

**2. PUBLIC COMMENT(S)** – There were no public comments.

**3. REGULAR BUSINESS & PRESENTATIONS**

- 3.1. Approval of the meeting minutes from the Regular BEDC Board Meeting and Joint City Council/BEDC Meeting of April 17, 2023, and Special BEDC Board Meeting of April 27, 2023. Ms. Schroeder made the motion to approve the minutes as submitted, Mr. Nelson seconded, and the motion passed.
- 3.2. Receive financial report provided by City of Bastrop's Chief Financial Officer for the period ending April 2023 and comments. Ms. Carrillo went over the financial report with the Board, reminding them that there will be a budget meeting on June 13<sup>th</sup>. At that meeting she would like to discuss with the Board the possibility of encumbering funds from the BEDC's fund balance as well as taking on debt to pay for projects funded for the upcoming fiscal year. No action was required.
- 3.3. Funding commitment update. Ms. Carrillo presented a spreadsheet created by BEDC staff to show the "activity at a glance" to give status updates for BEDC projects. Connie Schroeder inquired about the possibility of having ROI sheets for all projects, as well. Ms. Carrillo stated that one could be created and put into each board member's online Dropbox or Teams file. No action was required.
- 3.4. Discussion and possible action regarding Resolution R-2023-0008 approving a professional services agreement with Creative, LLC (dba Insyteful) to provide the BEDC with a target industry analysis in an amount not to exceed \$50,000.00. Ms. Schroeder made the motion to approve the resolution, Mr. Kirkland seconded, and the motion passed.
- 3.5. Discussion and possible action regarding the BEDC's Business and Workflow Project Manager's role in EDC business and workforce development. Jill Strube, Chair of Smithville Workforce Training Center, and Leah Stinson, Operations Manager at the Center, made a presentation to the Board and answered questions. After discussion, Mr. Kirkland made the motion for the attorney to draft a resolution for approval at a future board meeting. Mr. Washington seconded, and the motion passed.
- 3.6. Discussion and possible action regarding an area development plan for the Bastrop Business and Industrial Park, including:
  - A. A proposed area development plan for the lower segment of the Industrial Park and the surrounding area.

- B. A change to the scope of work included in a Professional Services Agreement between the BEDC and Doucet & Associates.
- C. The possible addition of CBD Engineering to the engineering work related to the Colorado Bend project and some Industrial Park items.

After Ms. Carrillo’s presentation, Ms. Schroeder stated she believes the BEDC director should be allowed to continue with negotiating with Doucet and CBD Engineering in order to get the project done in the most economical and quickest way possible. Board Chair Spencer agreed. No action was required at this time.

**4. EXECUTIVE SESSION**

4.1. At 6:05 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) **Section 551.087** Deliberation Regarding Economic Development Negotiations – Project Electric Lion; Project Jet, and Project Jam.

4.2. At 6:39 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein. No action was taken.

5. ADJOURNMENT – Mr. Nelson made the motion to adjourn the meeting, and Mr. Washington seconded. The meeting was adjourned at 6:40 p.m.

APPROVED: \_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST: \_\_\_\_\_  
Angela Ryan, Operations Manager