



STAFF REPORT

MEETING DATE: March 26, 2024

TITLE:

Consider action to approve Resolution No. R-2024-35 of the City Council of the City of Bastrop, Texas, approving an Agreement between the City, 7Arrows Land Staff, LLC, and Corix Utilities Inc., for 7Arrows Land Staff, LLC, to provide professional land rights acquisition services in the amount not to exceed Five Hundred Thousand Five Hundred Dollars (\$500,500.00), as attached as Exhibit A; authorizing the City Manager to execute all necessary documents; providing for a repealing clause; and establishing an effective date.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM

BACKGROUND/HISTORY:

Corix and the City have entered into that a "Wholesale Wastewater Services Agreement" setting forth the terms and conditions pursuant to which the City has agreed to provide wholesale wastewater services to Corix, so that Corix may provide retail wastewater services to SpaceX and other future properties along 969.. As part of thr project, the City has agreed to acquire the Project Easements on behalf of the Parties, with funding for all acquisition services provided by CORIX as part of the overall cost share.

The firm engaged is 7Arrows. The cost is estimated to be \$500,500 with CORIX depositing an initial \$100,000 in escrow to begin the work, and will subsequently replenish until the project is complete.

FISCAL IMPACT:

None for acquisition services

RECOMMENDATION:

Approve the agreement.

ATTACHMENTS:

1. Wastewater Easement Acquisition Agreement