



STAFF REPORT

MEETING DATE: March 26, 2024

TITLE:

Consider action to approve Resolution No. R-2024-37 of the City Council of the City of Bastrop, Texas, approving and ratifying the execution of a Wholesale Wastewater Services Agreement and a Wastewater Facility Payment Contribution Agreement between the City and Corix Utilities Inc., as attached as Exhibits A and B respectively; providing for a repealing clause; and establishing an effective date.

AGENDA ITEM SUBMITTED BY:

Submitted by: Sylvia Carrillo-Trevino, ICMA-CM, CPM, City Manager

BACKGROUND/HISTORY:

The City of Bastrop and CORIX have entered into an agreement that would allow the wastewater expansion along FM 969 to serve SpaceX.

The contribution agreement requires the city of pay \$3.5M, SpaceX \$3M, and CORIX the remainder.

Additionally, the City and CORIX will partner on land acquisition services to be funded by CORIX.

Finally, the partnership reviews impact fees and requires CORIX to also pay it's proportionate share of the plant operations and future expansions as the need arises.

FISCAL IMPACT:

\$3.5M

RECOMMENDATION:

Approve the agreement.

ATTACHMENTS:

1. Resolution
2. Agreement and Attachments