



# STAFF REPORT

**MEETING DATE:** May 28, 2024

**TITLE:**

Consider action to approve the second reading of Ordinance No. 2024-12 of the City Council of the City of Bastrop, Texas, disannexing from the City limits, for full purposes, land being approximately 312.61 acres, known as Bastrop Colorado Bend, Phase 1, out of the Stephen F. Austin Survey, Abstract No. 2, in Bastrop County, Texas, located west of Lovers Lane and southeast of the Colorado River.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Andres Rosales, Assistant City Manager

**BACKGROUND/HISTORY:**

Bastrop Colorado Bend, LLC, has requested 312.6 acres to be deannexed from city limits. The City previously met with Council in executive session, and Council approved the request to move forward. The City is required to hold a public hearing for the disannexation from the city limits.

The City and Owner entered into that certain Development and Annexation Agreement dated effective June 22, 2021 and adopted by City Resolution No. R-2021-57 (the "Original Agreement"), as amended by that certain First Amendment to the Development and Annexation Agreement dated effective July 12, 2022 and approved by City Resolution No. R-2022-56 (the "First Amendment"), and as further amended by that certain Second Amendment to the Development and Annexation Agreement dated May 22, 2023 and approved by City Resolution No. R-2023-73 (the "Second Amendment"), regarding development and annexation of certain property owned by Bastrop Colorado Bend, LLC.

**FISCAL IMPACT:**

City will refund property tax paid during the time of annexation within 180 days..

**RECOMMENDATION:**

Consider action to approve the second reading of Ordinance No. 2024-12 of the City Council of the City of Bastrop, Texas, disannexing from the City limits, for full purposes, land being approximately 312.61 acres, known as Bastrop Colorado Bend, Phase 1, out of the Stephen F. Austin Survey, Abstract No. 2, in Bastrop County, Texas, located west of Lovers Lane and southeast of the Colorado River.

**ATTACHMENTS:**

1. Ordinance No. 2024-12