

FY24 Budget (Reduced)					
Beginning Fund Balance	Expected Revenues	Funding Commitments	Operating Expenses	Uncommitted Funds	Ending FY Balance
\$9,659,532	\$ 3,352,987	\$ 5,476,787	\$ 362,000	\$ 688,400	\$6,485,332
How much money does the BEDC anticipate collecting during the year?					
Beginning Fund Balance					\$ 9,659,532
Sales Tax	Projected Sales Tax Revenues, City of Bastrop, FY24 First half of fiscal year (October - March) @ 4/8 of 1¢ Second half of fiscal year (April - September) @1/8 of 1¢ Total anticipated BEDC Sales Tax Revenues FY24				\$ 3,064,937
Cell Tower Lease					\$ 18,050
Interest Income					\$ 250,000
Grant Receipts					\$ 20,000
TOTAL REVENUES					\$ 3,352,987
How much money does the BEDC expect to spend during the year?					
Personnel	Operational Salaries				\$ 210,000
	Pre-Employment Expense (for CEO move)				\$ -
	Longevity				\$ 1,380
	Social Security				\$ 17,254
	Retirement				\$ 26,523
	Group Insurance				\$ 20,443
TOTAL PERSONNEL					\$ 275,600
Supplies & Materials	Supplies				\$ 6,000
	Postage				\$ 200
	Office Equipment				\$ 8,000
TOTAL SUPPLIES & MATERIALS					\$ 14,200
Repairs & Maintenance	Maintenance of Equipment				\$ 1,000
	Industrial Park Maintenance Expense				\$ 10,000
	Building Repairs & Maintenance				\$ 5,000
TOTAL REPAIRS & MAINTENANCE					\$ 16,000
Occupancy	Communications				\$ 9,000
	Office Rental				\$ 43,200
	Utilities				\$ 4,000
TOTAL OCCUPANCY					\$ 56,200
CONTRACTUAL SERVICES					See below
					\$ 1,801,560

FY25 Budget					
Beginning Fund Balance	Expected Revenues	Funding Commitments	Operating Expenses	Uncommitted Funds	Ending FY Balance
\$ 6,485,332	\$ 2,018,346	\$ 2,733,651	\$ 412,920	\$ 619,000	\$ 4,738,108
How much money does the BEDC anticipate collecting during the year?					
Beginning Fund Balance					\$ 6,485,332
Sales Tax	Added approximately 3.5% to FY24 Sales Tax Revenues for City of Bastrop, and multiplied by 1/8.				\$ 1,730,296
Cell Tower Lease					\$ 18,050
Interest Income					\$ 250,000
Grant Receipts					\$ 20,000
TOTAL REVENUES					\$ 2,018,346
How much money does the BEDC expect to spend during the year?					
Personnel	Operational Salaries				\$ 253,500
	Pre-Employment Expense				\$ -
	Longevity				\$ 920
	Social Security				\$ 25,600
	Retirement				\$ 26,000
	Group Insurance				\$ 20,500
TOTAL PERSONNEL					\$ 326,520
Supplies & Materials	Supplies				\$ 6,000
	Postage				\$ 200
	Office Equipment				\$ 8,000
TOTAL SUPPLIES & MATERIALS					\$ 14,200
Repairs & Maintenance	Maintenance of Equipment				\$ 1,000
	Industrial Park Maintenance Expense				\$ 10,000
	Building Repairs & Maintenance				\$ 5,000
TOTAL REPAIRS & MAINTENANCE					\$ 16,000
Occupancy	Communications				\$ 9,000
	Office Rental				\$ 43,200
	Utilities				\$ 4,000
TOTAL OCCUPANCY					\$ 56,200
CONTRACTUAL SERVICES					\$ 314,560

Other Charges	Marketing and Development (SEE BELOW)	\$	569,000	
	380 Agreement Reimbursement (none)	\$	-	
	Water Rights Prop Funding	\$	60,000	
	Land/Grant Rebates (probably will not expend)	\$	9,400	
TOTAL OTHER CHARGES		\$	638,400	
CONTINGENCY		\$	50,000	
Capital Outlay	Bus Industrial Park Improvements	\$	1,400,000	
	BIP Technology/MLK Infrastructure	\$	2,000,000	
TOTAL CAPITAL OUTLAY		\$	3,400,000	
Debt Service	GO Refunding Series 2017 Principal	\$	65,000	
	GO Refunding Series 2017 Interest	\$	17,600	
	GO Refunding Series 2021 Principal	\$	160,000	
	GO Refunding Series 2021 Interest	\$	32,627	
TOTAL DEBT SERVICE		\$	275,227	
TOTAL EXPENDITURES		\$	6,527,187	
ENDING FUND BALANCE		\$	6,485,332	
Contractual Services	Professional Services		\$ 65,000	
	Audit		\$ 4,500	
	Legals		\$ 75,000	
	Engineering		\$ 15,000	
	Property Insurance		\$ 2,500	
	Contractual Services		\$ -	
	City Shared Services		\$ 10,000	
	BIP Technology (Fiber)		\$ 82,560	
	Main Street Program Support		\$ 50,000	
	City Admin Support		\$ 25,000	
	Total Contracts		\$ 329,560	
	City Projects and Programs			
	Complete	Committed	Downtown Lighting	\$ 141,500
	Complete	Committed	Agnes Street Grant Match	\$ 123,000
	Reduced	\$1M papered	Blakey Lane	\$ 1,000,000
		Committed	Intersection Improvements	\$ 207,500
Total City Projects and Programs		\$ 1,472,000		
TOTAL CONTRACTUAL SERVICES		\$ 1,801,560		

Marketing & Development	Marketing Travel	8,000
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Land Grant Rebates	Technical Adhesives	\$ 300,000	
	Acutronic	\$ 1,089,000	
	Project Fiesta (unknown timing)	\$ 233,944	
	AEI (unknown timing)	\$ 9,400	
	MOCA (unknown timing)	\$ 500,000	
TOTAL LAND GRANT REBATES		\$ 2,132,344	
MARKETING & DEVELOPMENT See Below		\$ 569,000	
CONTINGENCY		\$ 50,000	
Capital Outlay		\$ -	
		\$ -	
TOTAL CAPITAL OUTLAY		\$ -	
Debt Service	GO Refunding Series 2017 Principal	\$ 70,000	
	GO Refunding Series 2017 Interest	\$ 15,000	
	GO Refunding Series 2021 Principal	\$ 170,000	
	GO Refunding Series 2021 Interest	\$ 31,747	
TOTAL DEBT SERVICE		\$ 286,747	
TOTAL EXPENDITURES		\$ 3,765,571	
ENDING FUND BALANCE		\$ 4,738,108	
Contractual Services	Professional Services	\$ 65,000	
	Audit	\$ 4,500	
	Legals	\$ 75,000	
	Engineering	\$ 15,000	
	Property Insurance	\$ 2,500	
	Contractual Services	\$ -	
	City Shared Services	\$ 10,000	
	BIP Technology (Fiber) (Final year)	\$ 82,560	
	Main Street Program Support	\$ 50,000	
	City Admin Support	\$ 10,000	
	Total Contracts	\$ 314,560	
	Total City Projects and Programs	\$ -	
TOTAL CONTRACTUAL SERVICES		\$ 314,560	

Marketing & Development	Marketing Travel	8,000
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	Business Development	8,000
	Training Travel	10,000
	Auto Allowance - Staff	12,000
	Dues, Subscriptions, & Publications	20,000
	Bonds for BEDC Officers	1,000
	Local/Misc Adv & Sponsorships	10,000
	National/Reg Adv & Marketing	10,000
	Digital Adv & Marketing	30,000
	Special Advertising & Marketing	10,000
	Special Education & Workforce Development	150,000
	Special Retail Recruiting	15,000
	Special Project Bus Retention & Expansion	250,000
	Opportunity Austin	10,000
	Closing Costs	25,000
TOTAL MARKETING & DEVELOPMENT		569,000

	Business Development	8,000
	Training Travel	10,000
	Auto Allowance - Staff	12,000
	Dues, Subscriptions, & Publications	20,000
	Bonds for BEDC Officers	1,000
	Local/Misc Adv & Sponsorships	10,000
	National/Reg Adv & Marketing	10,000
	Digital Adv & Marketing	30,000
	Special Advertising & Marketing	10,000
	Special Education & Workforce Development	150,000
	Special Retail Recruiting	15,000
	Special Project Bus Retention & Expansion	250,000
	Opportunity Austin	10,000
	Closing Costs	25,000
TOTAL MARKETING & DEVELOPMENT		569,000