



STAFF REPORT

MEETING DATE: December 13, 2022

TITLE:

Receive presentation on the unaudited Monthly Financial Report for the period ending October 31, 2022.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The Chief Financial Officer provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

REVENUE

General Fund exceeded the forecast by 22%

- Sales tax is 2.8% above forecast
- Development fees are 54% above forecast due to Valverde subdivision Public Improvement Fees collected

Cemetery Fund is slightly negative.

All other funds are performing positive to forecast.

EXPENDITURES

All funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2022-73 on August 23, 2022.

ATTACHMENTS:

- Unaudited Monthly Financial Report for the period ending October 31, 2022