



STAFF REPORT

MEETING DATE: December 13, 2022

TITLE:

Receive presentation on the unaudited Monthly Financial Report for the period ending September 30, 2022.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The Chief Financial Officer provides the City Council a monthly financial report overview for all funds to include detailed analysis for General Fund, Water-Wastewater Fund, Bastrop Power & Light and the HOT Tax Fund.

REVENUE

General Fund exceeded the forecast by 2%

- Sales tax is 7.6% above forecast and 13.8% over same period prior year
- Development fees were short budget by 3.7%
- Charges for Services – Recreation Fees 64% over budget

Impact Fee Fund is in negative status – the revenue projections were based on the timing of specific developments paying into this fund – these developments are behind the projected schedule causing the fund to be short of forecast.

All other funds are performing positive to forecast.

EXPENDITURES

General Fund – required a budget transfer between departments in compliance with the Financial Management Policy. The total transferred was \$20,700 to cover Finance credit card processing fees and City Council travel and training.

All other funds are positive to forecast amounts.

This reporting requirement is set forth by the City of Bastrop Financial Management Policies, Chapter IV. Operating Budget, Section D. Reporting, as adopted by Resolution R-2022-73 on August 23, 2022.

ATTACHMENTS:

- Unaudited Monthly Financial Report for the period ending September 30, 2022