



# STAFF REPORT

---

**MEETING DATE:** July 26, 2022

**TITLE:**

Consider action to approve Resolution No. R-2022-64 of the City Council of the City of Bastrop, approving the Certification of Additional Sales and Use Tax to Pay Debt Services; providing for a repealing clause; and providing for an effective date.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Tracy Waldron, Chief Financial Officer

**BACKGROUND/HISTORY:**

The Texas Property Tax Code section 26.05(e-1) states that this Texas Comptroller form 50-882 be submitted to the governing body of the taxing unit. This form certifies that the amount of additional sales and use tax revenue collected to pay debt service has been deducted when calculating the property tax debt rate. The City of Bastrop has not adopted this additional sales and use tax so this amount is zero (\$0) in the calculation.

**RECOMMENDATION:**

Tracy Waldron, Chief Financial officer recommends approval of Resolution No. R-2022-64 of the City Council of the City of Bastrop, approving the Certification of Additional Sales and Use Tax to Pay Debt Services; providing for a repealing clause; and providing for an effective date.

**ATTACHMENTS:**

- Resolution R-2022-64