

RESOLUTION NO. R-2025-0005

A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING AMENDMENTS TO ITS BYLAWS; AUTHORIZING THE INTERIM EXECUTIVE DIRECTOR TO EXECUTE ALL NECESSARY PAPERWORK; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the Texas Local Government Code Chapter 501 (the “Code”) Section 501.064 authorizes a Corporation to amend its Bylaws; and

WHEREAS, the Corporation has amended its Bylaws as provided for in the attached Exhibit “A” (the “Amended Bylaws”); and

WHEREAS, it is hereby officially found and determined that the Amended Bylaws are consistent with the certificate of formation of the Corporation and state law; and

WHEREAS, the Bastrop City Council approved the Tenth Amended Bylaws on February 9, 2021; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board approves the Amended Bylaws as established in Exhibit “A”.

SECTION 3. The Board authorizes BEDC’s Interim Director to take all necessary actions related to the Amended Bylaws, including requesting approval from the City Council of Bastrop, Texas.

SECTION 4. This Resolution is effective upon passage.

[SIGNATURE PAGE FOLLOWS]

RESOLUTION NO. R-2025-0005

BASTROP ECONOMIC
DEVELOPMENT CORPORATION

Ron Spencer, Board Chair

ATTEST:

Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

Denton, Navarro, Rocha, Bernal & Zech, P.C

DRAFT