

RESOLUTION NO. R-2025-0006

A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING AMENDMENTS TO ITS POLICIES & PROCEDURES; AUTHORIZING THE INTERIM EXECUTIVE DIRECTOR TO EXECUTE ALL NECESSARY PAPERWORK; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the Bastrop Economic Development Corporation (the “Corporation”) has existing Policies & Procedures approved and adopted on January 23, 2017, and amended and approved on April 17, 2023; and

WHEREAS, the Corporation has amended its Policies & Procedures as provided for in the attached Exhibit “A” (the “Amended Policies”); and

WHEREAS, it is hereby officially found and determined that the Amended Policies are consistent with the certificate of formation of the Corporation, the Bylaws, and state law; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board approves the Amended Policies as established in Exhibit “A”.

SECTION 3. The Board authorizes BEDC’s Interim Director to take all necessary actions related to the Amended Bylaws, including requesting approval from the City Council of Bastrop, Texas.

SECTION 4. This Resolution is effective upon passage.

[SIGNATURE PAGE FOLLOWS]

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BASTROP ECONOMIC
DEVELOPMENT CORPORATION

Ron Spencer, Board Chair

ATTEST:

Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

Denton, Navarro, Rocha, Bernal & Zech, P.C

DRAFT