

# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
February 2025

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**Bastrop Economic Development Corporation**  
**Financial Summary Report**  
**Month Ending February 28, 2025**

	February Projected	February Actual	Variance
Revenue:			
Sales Tax	\$ 108,917.00	\$ 172,925.24	\$ 64,008.24
Cell Tower Lease	1,504.17	2,234.23	730.06
Interest Income	20,833.33	40,456.32	19,622.99
Misc Income	-	-	-
Grant Receipts	-	-	-
<b>Total Revenues</b>	<b>\$ 131,254.50</b>	<b>\$ 215,615.79</b>	<b>\$ 84,361.29</b>
Expenses:			
Personnel	\$ 23,427.00	\$ 25,724.25	\$ (2,297.25)
Supplies & Material	415.00	546.49	(131.49)
Maintenance & Repairs	7,737.00	-	7,737.00
Occupancy	240.00	1,851.85	(1,611.85)
Contractual Services	156,404.00	190,376.86	(33,972.86)
Marketing & Advertising	11,875.00	42,482.01	(30,607.01)
Contingency	2,083.00	-	2,083.00
Capital Improvements	16,667.00	-	16,667.00
Land Grant/Rebate	-	-	-
Debt Service	-	-	-
<b>Total Expenses</b>	<b>\$ 218,848.00</b>	<b>\$ 260,981.46</b>	<b>\$ (42,133.46)</b>

Capital Projects Contributions  
Community Actons payment

**Bastrop Economic Development Corporation**  
**Financial Summary Report**  
**Year-To-Date as of February 28, 2025**

	Year To Date Projected	Year To Date Actual	Variance
Revenue:			
Sales Tax	\$ 460,750.00	\$ 631,466.39	\$ 170,716.39
Cell Tower Lease	7,520.83	11,171.15	3,650.32
Interest Income	104,166.00	244,429.87	140,263.87
Misc Income	-	2,000.00	2,000.00
Grant Receipts	20,000.00	20,000.00	-
<b>Total Revenues</b>	<b>\$ 592,436.83</b>	<b>\$ 909,067.41</b>	<b>\$ 316,630.58</b>
Expenses:			
Personnel	\$ 130,663.00	\$ 124,984.76	\$ 5,678.24
Supplies & Material	2,095.00	1,301.81	793.19
Maintenance & Repairs	42,343.00	84,724.00	(42,381.00)
Occupancy	11,998.00	11,829.84	168.16
Contractual Services	378,948.00	317,139.66	61,808.34
Marketing & Advertising	68,375.00	59,219.64	9,155.36
Contingency	10,416.00	-	10,416.00
Capital Improvements	83,333.00	-	83,333.00
Land Grant/Rebate	-	1,114,612.96	(1,114,612.96)
Debt Service	23,373.25	23,373.25	-
<b>Total Expenses</b>	<b>\$ 751,544.25</b>	<b>\$ 1,737,185.92</b>	<b>\$ (985,641.67)</b>
<b>Net Income (Loss)</b>	<b>\$ (159,107.42)</b>	<b>\$ (828,118.51)</b>	<b>\$ (669,011.09)</b>

Remaining BP Improvements  
TA Bastrop and Moca

**Bastrop Economic Development Corporation**  
**Sales Tax Revenue Summary**  
**As February 28, 2025**

	<b>FY25 FORECASTED</b>	<b>FY25 ACTUAL</b>	<b>FY24 ACTUAL</b>	<b>Variance</b>	<b>%</b>
October	\$ 80,254.00	\$ 106,111.66	\$ 356,212.70	\$ (250,101.04)	-70.21%
November	93,429.00	111,288.75	343,063.01	(231,774.26)	-67.56%
December	87,428.00	118,511.14	321,171.38	(202,660.24)	-63.10%
January	90,721.00	122,629.60	346,402.63	(223,773.03)	-64.60%
February	108,917.00	172,925.24	401,569.47	(228,644.23)	-56.94%
March	83,624.00		308,443.01	(308,443.01)	-100.00%
April	85,822.00		115,645.37	(115,645.37)	-100.00%
May	100,567.00		118,722.56	(118,722.56)	-100.00%
June	83,452.00		125,219.00	(125,219.00)	-100.00%
July	101,646.00		118,251.00	(118,251.00)	-100.00%
August	108,480.00		121,693.00	(121,693.00)	-100.00%
September	90,181.00				
<b>Total</b>	<b>\$ 1,114,521.00</b>	<b>\$ 631,466.39</b>	<b>\$ 2,676,393.13</b>	<b>\$ (2,044,926.74)</b>	<b>-76.41%</b>

Percentage of total Budget  
Collected 57%

NOTE: The sales tax allocation was decreased by 3/8 of 1 cent beginning April 2024. We anticipate sales tax receipts to be approximately 63-67% less than prior year based on this new allocation.

# Bastrop Economic Development Corporation

## Equity Statement

Year Ended September 30, 2025

Undesignated Fund Balance	\$ 9,621,201.01
Designated operating	150,000.00
Contributed capital	521,695.50
Restricted - Fiesta	116,967.00
Restricted - AEI Tech	9,333.00
Restricted - Moca Ventures	333,147.00
Restricted - TA Bastrop	300,000.00
Fund Balance, beginning of year	\$ 11,052,343.51
Technical Adhesives payment	\$ (300,000.00)
Moca payment	\$ (814,612.96)
Release restricted contributing capital (Moca complete)	\$ 521,695.50
Release restricted TA Bastrop	\$ 300,000.00
Budgeted Net Income (Loss)	<u>\$ (934,343.81)</u>
Fund Balance, end of year	\$ 9,825,082.24

**Bastrop Economic Development Corporation**  
**Capital Outlay**  
**As of February 28, 2025**

Capital Outlay			
Projects	Project Budget	Expended	Balance
Business Park Improvements/Financial Way (Completed)	1,400,000	(1,346,302)	53,698
Acutronic Site Ready	1,000,000	-	1,000,000
Sports Complex Project (Completed)	60,000	(60,000)	-
<b>TOTAL</b>	<b>2,460,000</b>	<b>(1,406,302)</b>	<b>1,053,698</b>

# City Project Drawdown

	Allocated	Spent	Remaining	Transferred
Blakey	1,000,000.00	327,062.00	672,938.00	327,062.00
Downtown Lighting	141,500.00	141,500.00	-	141,500.00
Agnes Street	123,000.00	123,000.00	-	123,000.00
Intersection Improvements	22,500.00	22,500.00	-	22,500.00
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				614,062.00