



STAFF REPORT

MEETING DATE: March 17, 2025

TITLE:

Receive information on FY 25 budget changes.

AGENDA ITEM SUBMITTED BY:

Sylvia Carrillo-Trevino, ICMA-CM, CPM, Interim Executive Director and City Manager

BACKGROUND/HISTORY:

The BEDC Strategic plan recently adopted by the board, placed special emphasis on marketing and the industrial park.

According to the City of Bastrop Financial Policy, Expenditure Control, “*Transfers between expenditure accounts within a department may occur with the approval of the Department Director.*”

Accordingly, Staff have transferred from the available funds in the Special Project Business Retention and Expansion line item to several other expense accounts. The changes below **do not** affect the overall budget to accomplish these goals.

Account	Description	Previous Budget	Adjustment	Post Adjustment
601-70-00-5633	Local/Misc Adv & Sponsorship	\$ 10,000	\$ 20,000	\$ 30,000
601-70-00-5634	National/ Reg Adv & Marketing	\$ 5,000	\$ 20,000	\$ 25,000
601-70-00-5642	SPL Enterprenurial/ SM Business	\$ -	\$ 10,000	\$ 10,000
601-70-00-5643	SPL Retail Recruiting	\$ 15,000	\$ 7,000	\$ 22,000
601-70-00-5650	SPL Project Business Retension & Expansion	\$ 75,000	\$ (57,000)	\$ 18,000
	Grand Total	\$ 105,000	\$ -	\$ 105,000

- Local Misc and Advertising includes sponsoring the Governor’s Small Business Summit, and other available opportunities. The prior amount was allocated to Lights, Camera, Bastrop.
- National and Regional Advertising will help us sustain Community Impact, or other marketing materials such as swag for conferences we are a part of.
- Entrepreneurial and Small business will assist in any additional business roundtables or trainings we may host.
- Retail Recruiting will go towards a large ad in a national site selector magazine.

A future budget amendment in April 2025 will amend the budget by increasing available revenues received from sales tax and interest income by approximately \$300,000.

FISCAL IMPACT:

None - Transfer among existing line items.

RECOMMENDATION:

Approve as presented.

ATTACHMENT:

1. Proposed Budget Amendments