

# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
June 2023

**bastrop**

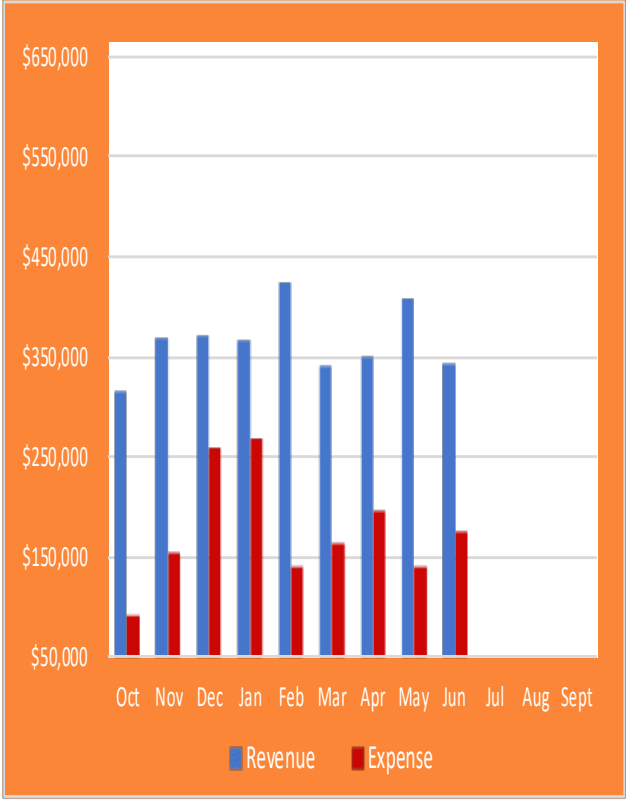
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# Summary of Revenues and Expenditures

## As of June 30, 2023

<u>Month</u>	<u>FY2023</u> <u>Revenue</u>	<u>FY2023</u> <u>Expense</u>	<u>Monthly</u> <u>Variance</u>
Oct	\$ 314,503	\$ 89,846	\$ 224,657
Nov	365,198	153,468	\$ 211,730
Dec	369,279	255,987	\$ 113,292
Jan	364,959	264,968	\$ 99,991
Feb	422,340	139,973	\$ 282,367
Mar	338,680	161,531	\$ 177,149
Apr	347,644	194,144	\$ 153,500
May	404,415	139,349	\$ 265,066
Jun	341,883	173,866	\$ 168,017
Jul			\$ -
Aug			\$ -
Sept			\$ -
<b>Total</b>	<b>\$ 3,268,901</b>	<b>\$ 1,573,132</b>	<b>\$ 1,695,769</b>

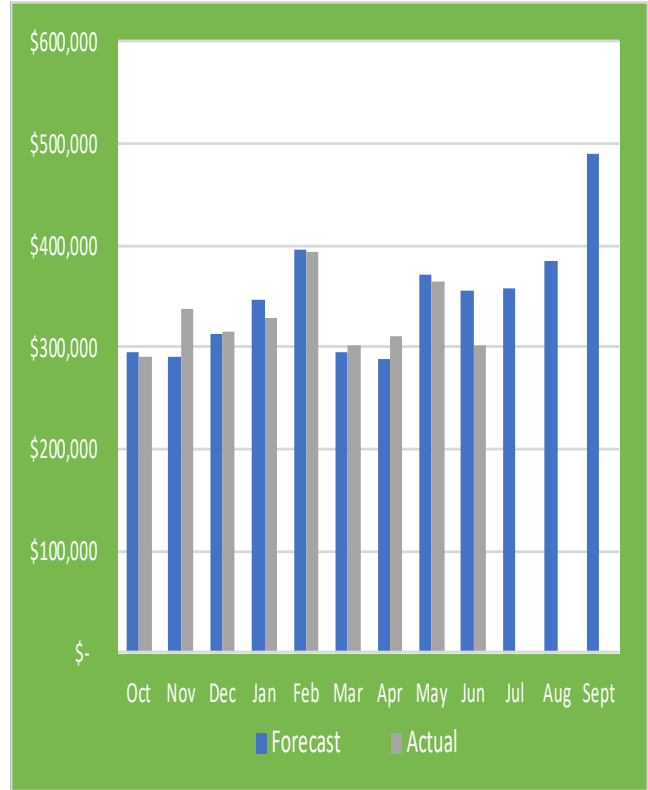


Positive

# Summary of Sales Tax Revenue

## As of June 30, 2023

<u>Month</u>	FY2023 <u>Forecast</u>	FY2023 <u>Actual</u>	Monthly <u>Variance</u>
Oct	\$ 294,972	\$ 290,089	\$ (4,883)
Nov	291,227	337,710	\$ 46,483
Dec	312,299	316,021	\$ 3,722
Jan	346,555	327,923	\$ (18,632)
Feb	395,371	393,693	\$ (1,678)
Mar	294,386	302,268	\$ 7,882
Apr	288,020	310,213	\$ 22,193
May	370,361	363,513	\$ (6,848)
Jun	356,361	301,649	\$ (54,712)
Jul	357,536		
Aug	385,692		
Sept	490,259		
<b>Total</b>	<b>\$ 4,183,039</b>	<b>\$ 2,943,079</b>	<b>\$ (6,473)</b>
Forecast YTD	\$ 2,949,552		
Actual to Forecast	\$ (6,473)	-0.2%	



Positive

Sales Tax revenue is 99% of total revenue. The amount in Oct. and Nov. are estimated due to the timing of receiving the payments. The State Comptroller has a two month lag between month earned and month distributed. The Actual to forecast is negative .2%. This budget was a 5% increase over FY2022 projected.



# Expenditures Budget to Actual Comparison As of June 30, 2023

## CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Budget Balance</u>
Jackson St Extension	\$ 2,000,000	\$ 530,870	\$ 1,469,130
Bus. Ind. Park-Tech/MLK Infra*	2,000,000	-	\$ 2,000,000
Total	<b>\$ 4,000,000</b>	<b>\$ 530,870</b>	<b>\$ 3,469,130</b>
CO, Series 2013			
Bus. Ind. Park-Tech/MLK Infra*	\$ 144,875	\$ 58,519	\$ 86,356

\* This project funded by bond funds budgeted from the 2013 CO.



## Investment Summary As of June 30, 2023

**Bastrop Economic Development Corp.**  
**Quarterly Investment Report**  
**Portfolio Summary**  
 period ending June 30, 2023

Investments Description	March 31, 2023		June 30, 2023		QTD	YTD	Weighted Average Maturity
	Book Value	Market Value	Book Value	Market Value	Interest Earned	Interest Earned	
Demand Deposit Accounts (DDA)	\$ 50,955	\$ 50,955	\$ 117,894	\$ 117,894	\$ 146	\$ 509	0.01
Money Market Accounts (MMA)	\$ 62,143	\$ 62,143	\$ 88,478	\$ 88,478	\$ 729	\$ 5,155	0.01
Pools	\$ 6,586,229	\$ 6,586,229	\$ 7,122,928	\$ 7,122,928	\$ 86,698	\$ 245,007	0.66
CDs/Securities	\$ 3,541,000	\$ 3,494,645	\$ 3,541,000	\$ 3,495,344	\$ 25,606	\$ 41,120	166.50
<b>Total Investments</b>	<b>\$ 10,240,327</b>	<b>\$ 10,193,972</b>	<b>\$ 10,870,300</b>	<b>\$ 10,824,644</b>	<b>\$ 113,179</b>	<b>\$ 291,590</b>	<b>166.97</b>
					<b>Rate of Return</b>		<b>2.68%</b>



## Investment Summary As of June 30, 2023

### Bastrop Economic Development Corp. Detail of Investment Holdings period ending June 30, 2023

BANK/ BROKER	CUSIP #/ Account #	YIELD	MATURITY DATE	Mar-23 Book Value	Jun-23 Book Value	Jun-23 Market Value	Days to Maturity	Current Yield
Operating Acct				\$ 50,955	\$ 117,894	\$ 117,894	1	0.300%
FNC-MM Acct				\$ 62,143	\$ 88,478	\$ 88,478	1	4.160%
Texpool				\$ 1,302,863	\$ 1,319,016	\$ 1,319,016	1	5.050%
Texas Class				\$ 5,283,366	\$ 5,803,912	\$ 5,803,912	1	5.300%
FNC	87270LDS9	0.35%	3/18/2024	\$ 249,000	\$ 249,000	\$ 240,300	353	
FNC	59013KNK8	0.35%	4/8/2024	\$ 175,000	\$ 175,000	\$ 168,373	374	
FNC	06654BDA6	0.55%	10/28/2024	\$ 140,000	\$ 140,000	\$ 131,270	577	
FNC	PER200JL4	2.15%	4/7/2025	\$ 100,000	\$ 100,000	\$ 94,686	738	
FNC	02007GUZ4	3.25%	7/7/2025	\$ 168,000	\$ 168,000	\$ 161,114	829	
FNC	62384RAQ9	4.75%	10/15/2024	\$ 249,000	\$ 249,000	\$ 246,786	564	
FNC	90307LAB0	5.00%	1/25/2024	\$ 248,000	\$ 248,000	\$ 247,561	300	
FNC	052392CR6	5.00%	1/26/2024	\$ 248,000	\$ 248,000	\$ 247,559	301	
FNC	39729LAC5	4.75%	10/27/2023	\$ 249,000	\$ 249,000	\$ 248,559	210	
FNC	33651FAF6	4.85%	1/31/2024	\$ 248,000	\$ 248,000	\$ 247,330	306	
FNC	920133AM7	4.90%	1/31/2024	\$ 248,000	\$ 248,000	\$ 247,400	306	
FNC	80280JVE8	4.75%	11/3/2023	\$ 241,000	\$ 241,000	\$ 240,460	217	
FNC	00832KBH1	5.00%	2/1/2024	\$ 248,000	\$ 248,000	\$ 247,544	307	
FNC	15987UAN8	4.75%	2/2/2024	\$ 238,000	\$ 238,000	\$ 237,062	308	
FNC	25460FEBS	5.00%	4/1/2024	\$ 248,000	\$ 248,000	\$ 247,348	367	
FNC	27002YFN1	4.70%	8/5/2024	\$ 244,000	\$ 244,000	\$ 241,992	493	
TOTAL				\$ 10,240,327	\$ 10,870,300	\$ 10,824,644		

**BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND**  
**FY 2022-2023 BUDGET**

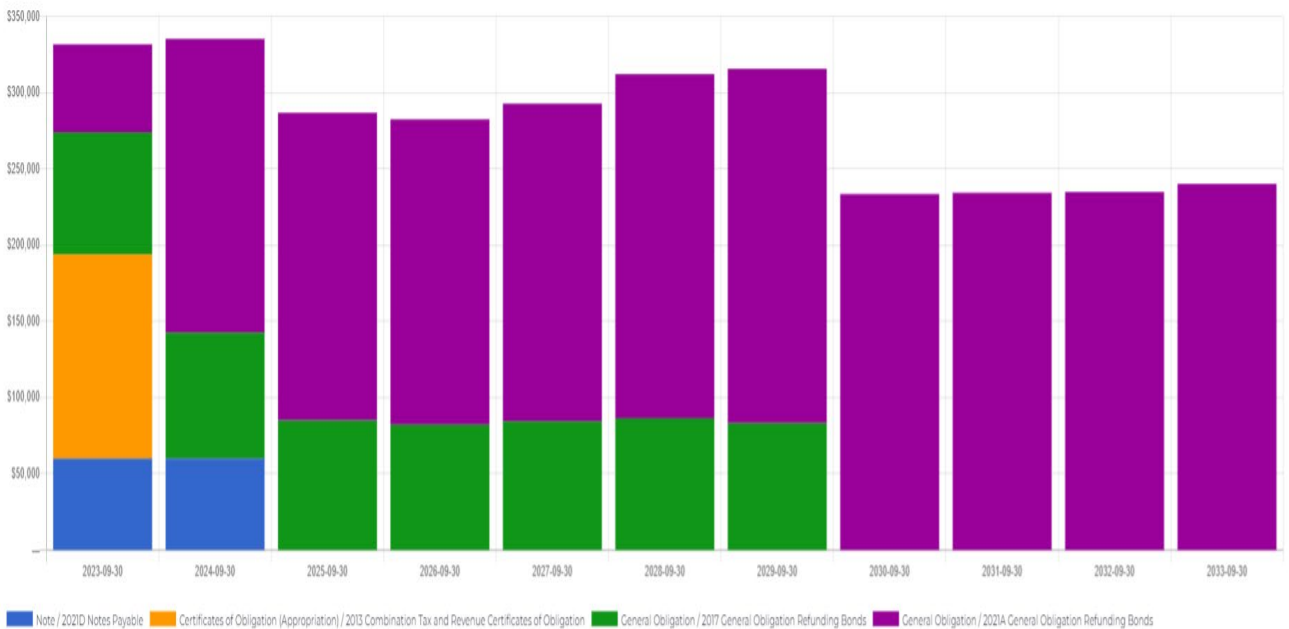
Working Capital 9-30-2022 audited	\$	9,387,864
<b>FY 2022-2023</b>		
Budgeted		
Revenues	\$	<u>4,213,909</u>
Total FY 2023 Resources	\$	13,536,891
Budgeted Expenditures:		
Operating Expenses	\$	(5,137,634)
Capital Expenses	\$	(4,000,000)
Debt Service	\$	<u>(271,614)</u>
	\$	(9,409,248)
Projected Working Capital Balance 09-30-2023	\$	13,515,507
Reserve 25% of Operating Expense	\$	1,284,408

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# Debt Obligation by Issue As of 9/30/2022

Debt Service By Issue for All Types from 09/30/2022 to 09/30/2033



Current outstanding principle \$2,760,000