



STAFF REPORT

MEETING DATE: November 7, 2023

TITLE:

Consider action to approve Resolution No. R-2023-165 of the City Council of the City of Bastrop, approving the 2023 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

AGENDA ITEM SUBMITTED BY:

Laura Allen, Senior Accountant

BACKGROUND/HISTORY:

The Texas Tax Code section 26.09(e) states that the assessor shall enter the amount of tax determined as provided by the tax code in the appraisal roll and submit it to the governing body of the unit for approval.

On October 25, 2023, the City of Bastrop received the Tax Roll and 2023 Tax Levy from Bastrop County Tax Assessor for the approval of the governing body.

On July 24, 2023, the City of Bastrop received the Certified totals from the Bastrop Central Appraisal District. These certified totals included properties that were under protest. It is best practice to only use 80% of the under-protest value when calculating the total amount of Ad Valorem revenue for budgeting purposes.

For budgeting purposes, the below table represents the total Ad Valorem tax approved for FY2024:

Property Tax Distribution			
	TAX RATE	PERCENT OF TOTAL	TAX REVENUE
GENERAL FUND:			
Current Tax	\$0.3032		4,780,560
Revenue From Tax Freeze Property			426,140
Delinquent Tax			33,500
Penalty and Interest			30,000
Total General Fund	\$0.3032	60.71%	\$5,270,200
DEBT SERVICE FUND:			
Current Tax	\$0.1962		3,093,488
Revenue From Tax Freeze Property			275,754
Delinquent Tax			22,000
Penalty and Interest			12,000
Total Debt Service	\$0.1962	39.29%	\$3,403,242
DISTRIBUTION	\$0.4994	100.00%	\$8,673,442

The totals in the table and the totals on the Exhibit A of the resolution are not the same. The total tax roll and tax levy provided by the Bastrop County Tax Assessor for this agenda item does not include any amount under protest. This represents the original levy which may be revised as protests are settled and final amounts are received by the Bastrop County Tax Assessor for inclusion on the tax roll.

RECOMMENDATION:

Laura Allen, Senior Accountant recommends approval of Resolution No. R-2023-165 of the City Council of the City of Bastrop, approving the 2023 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

ATTACHMENTS:

- Resolution R-2023-165

