

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
July 15, 2024



The Bastrop Economic Development Corporation (BEDC) met on Monday, July 15, 2024, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Connie Schroeder, Cheryl Lee, John Kirkland and Amberley Palmer. Board member Frank Urbanek was absent. Staff members present: Interim Executive Director Sylvia Carrillo-Trevino and Angela Ryan. BEDC attorney Charles Zech was also in attendance.

- 1. CALL TO ORDER** – Board Chair Spencer called the meeting to order at 5:01 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. BUDGET WORKSHOP**
 - 3.A. The BEDC Board of Directors will hold a budget workshop to discuss the budget for Fiscal Year 2025. Interim Executive Director Carrillo reviewed the draft budget for Fiscal Year 2025 with the Board and made notes of a few Board recommendations.
- 4. REGULAR BUSINESS & PRESENTATIONS**
 - 4.A. Approval of meeting minutes from the Regular BEDC Board Meeting June 17, 2024. Ms. Lee made the motion to approve the minutes as submitted, Ms. Palmer seconded, and the motion passed.
 - 4.B. Receive financial report for the period ending June 2024. CFO Edi McIlwain reviewed the financial report with the Board. Next month she will provide a summary form on CIP projects showing how much has been expended thus far. Ms. Carrillo also commented that the Equity Statement will change next month.
 - 4.C. Consideration and possible action on Resolution R-2024-0007 approving an amendment to the Economic Development Performance Agreement with Coltzin, LLC (aka Project Fiesta). Ms. Carrillo updated the Board regarding the amendments to the initial agreement. Ms. Schroeder made the motion to approve Resolution R-2024-0007, Mr. Kirkland seconded, and the motion passed.
 - 4.D. Approval of Resolution R-2024-0008 ratifying the Purchase and Sale agreement of 2.836 acres in the Bastrop Business and Industrial Park, legally described as Bastrop Business and Industrial Park, Phase 1 Lot 2B, 2.836 Acres, (Amended Plat of Lot 2), at 408 Technology Drive, to Patrick Redfern or assigns. BEDC legal counsel Charles Zech updated the Board concerning the documentation and the Purchase and Sale agreement. Mr. Kirkland made the motion to approve Resolution R-2024-0008, Ms. Palmer seconded, and the motion passed.

4.E. Consideration and possible action on contracting with NAVIS Consulting to provide professional advisory services for a proposed Sports Complex to be located within the Bastrop Business and Industrial Park. After a brief discussion, Ms. Schroeder made the motion to approve the contract with Navis Consulting, Mr. Kirkland seconded, and the motion passed.

5. **ADJOURNMENT** – Mr. Kirkland made the motion to adjourn the meeting and Ms. Schroeder seconded. The meeting was adjourned at 5:33 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager