

BEDC Proposed FY 24-25 Budget

ACCOUNT ID	Description	FY25 Requested [1] Sub-lines	FY25 Requested [1]	FY25 (In Progress) Sub-lines	FY25 (In Progress)	Notes
601-00-00-4005	SALES TAX		\$1,730,296.00		\$1,114,522.00	
601-00-00-4006	SALES TAX		\$0.00		\$0.00	
601-00-00-4047	LEASE AGREEMENT		\$18,050.00		\$18,050.00	
601-00-00-4381	GTG SETTLEMENT TRUST FUNDS		\$0.00		\$0.00	
601-00-00-4385	LOAN PROCEEDS		\$0.00		\$0.00	
601-00-00-4400	INTEREST INCOME		\$250,000.00		\$250,000.00	
601-00-00-4558	BEDC GRANT RECEIPTS		\$20,000.00		\$20,000.00	
601-70-00-5101	BEDC OPERATIONAL SALARIES		\$589,403.99		\$236,110.00	
601-70-00-5116	LONGEVITY		\$1,380.00		\$1,380.00	
601-70-00-5117	OVERTIME		\$0.00		\$0.00	
601-70-00-5150	SOCIAL SECURITY		\$41,835.80		\$17,700.00	
601-70-00-5151	RETIREMENT		\$79,570.00		\$31,320.00	
601-70-00-5155	GROUP INSURANCE		\$61,327.89		\$20,445.00	
601-70-00-5156	WORKERS COMPENSATION		\$865.00		\$865.00	
601-70-00-5201	OPERATIONAL SUPPLIES (OFFICE)		\$2,500.00		\$1,800.00	
601-70-00-5203	POSTAGE		\$200.00		\$200.00	
601-70-00-5206	OFFICE EQUIPMENT		\$3,000.00		\$3,000.00	
601-70-00-5301	MAINT OF EQUIPMENT		\$1,000.00		\$1,000.00	
601-70-00-5331	INDUSTRIAL PARK MAINT EXP		\$6,000.00		\$6,000.00	
601-70-00-5345	BUILDING REPAIRS AND MAINT.		\$5,000.00		\$5,000.00	
601-70-00-5401	COMMUNICATIONS		\$7,500.00		\$1,875.00	
601-70-00-5402	OFFICE RENTAL		\$43,200.00		\$10,800.00	
601-70-00-5403	UTILITIES		\$4,000.00		\$1,000.00	
601-70-00-5505	PROFESSIONAL SERVICES		\$65,000.00		\$10,000.00	Any appraisals, studies, analysis
601-70-00-5518	AUDIT		\$4,500.00		\$4,500.00	
601-70-00-5525	LEGALS		\$75,000.00		\$75,000.00	
601-70-00-5540	PROPERTY INSURANCE		\$2,500.00		\$0.00	
601-70-00-5574	CITY PROJECTS AND PROGRAMS		\$1,497,000.00		\$850,000.00	Includes Blakey - one time
601-70-00-5574	Sports Complex Study	\$25,000.00		\$50,000.00		
601-70-00-5574	Downtown Lighting project	\$141,500.00		\$0.00		Project Complete
601-70-00-5574	Agnes St Ext proj - grant match	\$123,000.00		\$0.00		
601-70-00-5574	Intersect Improv study	\$207,500.00		\$0.00		
601-70-00-5574	Blakey Ln St. Extension	\$1,000,000.00		\$800,000.00		
601-70-00-5575	CITY SHARED SERVICES		\$10,000.00		\$20,000.00	
601-70-00-5580	EMPLOYEE BOND		\$84,560.00		\$84,560.00	
601-70-00-5580	BIP Fiber	\$84,560.00		\$84,560.00		
601-70-00-5596	MAIN STREET PROG SUPPORT		\$25,000.00		\$25,000.00	
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT		\$25,000.00		\$25,000.00	
601-70-00-5603	MARKETING TRAVEL		\$1,500.00		\$1,500.00	
601-70-00-5604	BUSINESS DEVELOPMENT		\$1,000.00		\$2,500.00	
601-70-00-5605	TRAINING TRAVEL		\$1,500.00		\$28,500.00	Potential board training consultant
601-70-00-5615	NEWS, SUBSCRIPTIONS AND PUBLICATIONS		\$20,000.00		\$20,000.00	
601-70-00-5631	BONDS FOR BEDC OFFICERS		\$1,000.00		\$1,000.00	
601-70-00-5633	FEDERAL/MISC ADV AND SPONSORSHIP		\$10,000.00		\$10,000.00	
601-70-00-5634	ADDITIONAL/REG ADV AND MARKETING		\$5,000.00		\$5,000.00	
601-70-00-5636	DIGITAL ADV AND MARKETING		\$30,000.00		\$30,000.00	
601-70-00-5637	SPECIAL ADV AND MARKETING		\$2,000.00		\$2,000.00	
601-70-00-5641	LABOR EDUC AND WORKFORCE DEVELOPMENT		\$20,000.00		\$25,000.00	
601-70-00-5643	SPL RETAIL RECRUITING		\$15,000.00		\$10,000.00	
601-70-00-5650	SPL PRJT BUS RETEN AND EXPAN		\$50,000.00		\$75,000.00	
601-70-00-5691	CLOSING COSTS		\$25,000.00		\$25,000.00	
601-70-00-5900	CONTINGENCY		\$50,000.00		\$25,000.00	
601-70-00-6711	BUS INDUSTRIAL PARK IMPROV		\$1,230,088.00		\$200,000.00	
601-70-00-7155	GO REFUNDING 2017-PRINC		\$70,000.00		\$65,000.00	
601-70-00-7156	GO REFUNDING 2017-INT		\$15,000.00		\$17,600.00	
601-70-00-7176	GO REF, SERIES 2021A - PRINC		\$170,000.00		\$160,000.00	
601-70-00-7177	GO REF, SERIES 2021A - INT		\$31,747.00		\$32,627.00	

\$1,402,572.00 Total Revenues

\$1,368,282.00 Total Expenses

34,290.00

Notes from prior meeting:

Move \$25K to Sports Complex to better identify the amount/source Feasibility study estimate is \$60K. It will most likely be completed in 2 budget years (remaining FY 24, and FY 25). There is ample funds in the budget to cover the expense.