

BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Currently working on getting their equipment installation team onsite for August 19th. Working on the finishing touches on the building; may be ready for occupancy permit by mid/end September.
Fiesta	Coltzin, LLC	\$116,972	25-30 in 5 years	Final drainage and site development plans have been submitted and reviewed. Per owner, building plans should be submitted by week of August 26th.
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. A third extension on the commencement date was not approved by the Board. Deadline for permit to proceed was 08/07/24. Final drainage plan was reviewed and approved; however, it was reopened for review of the phasing plan due to developer wanting to phase construction with the drainage. Plans were submitted on August 6th. Planning Department made two comments that still needed to be addressed.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	Closing took place on June 13th. Project was announced at SelectUSA on June 26th. Currently working with their architects on the site and building plans. Awaiting documentation from Bluebonnet Electric for electricity connection.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Project has been completed and accepted by the City.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC ended agreement and last invoice has been paid.
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23. City reviewing the 90% design plans.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	Cost increased by \$233.20/month. FY2025 will be the final year of this commitment.
N/A	RLF - Bearded Bakery	\$10,000	N/A	Owner has not been making monthly payments. Ms. Carrillo contacted him and he will attempt to get caught up on his payments as soon as possible.
N/A	AMMA - Krystal Grimes	\$10,000	N/A	All four sessions are complete; final payment has been processed.