

BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	They are making good progress on the building. Framing for the offices has started. External doors should be delivered within the next two weeks, and equipment delivery can begin after that. Expected completion is late summer.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Final drainage and site development plans have been submitted and are under review. Fees have been paid.
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. A third extension on the commencement date was not approved by the Board. Final drainage plan was reviewed and approved; however, it was reopened for review of the phasing plan due to developer wanting to phase construction with the drainage. Fees have been paid. Site development plan received and is pending payment. Building permit request has not yet been submitted. Deadline for permit to proceed is 08/07/24.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	City Council approved the amended agreement 6/11/24. Closing took place on 6/12 and 6/13/24.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Project has been completed and accepted by the City.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC ended agreement and last invoice has been paid.
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23. The project engineering is at approximately 60%.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	Cost increased by \$233.20/month. FY2025 will be the final year of this commitment.
N/A	RLF - Bearded Bakery	\$10,000	N/A	Owner has been making monthly payments per the agreement.
N/A	AMMA - Krystal Grimes	\$10,000	N/A	First of four seminars to be held at the Bastrop Library on June 18, 2024