



# STAFF REPORT

**MEETING DATE:** September 17, 2024

**TITLE:**

Consider and act on Resolution R-2024-129, Ratifying that the Adoption of the Fiscal Year 2024-2025 Budget will require Raising more Revenue from Property Taxes than in the previous year; Providing for Severability; Providing for Repealer; Providing an Effective Date; and Providing for Proper Notice and Meeting.

**AGENDA ITEM SUBMITTED BY:**

Submitted by: Edi McIlwain, Chief Financial Officer

**BACKGROUND/HISTORY:**

State law requires a separate and additional vote to ratify a vote that approves a budget if the budget will raise more revenue from ad valorem taxes than in the prior fiscal year.

**FUNDING SOURCE:**

N/A

**RECOMMENDATION:**

***MUST READ WORD FOR WORD***

**“Move to ratify the vote just taken to approve the Fiscal Year 2024-2025 budget which will raise more revenues from ad valorem taxes than the previous fiscal year.”**

**ATTACHMENTS:**

- Resolution R-2024-129