

BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Permit reviewed and approved 9/5/23. Will be released once GC info received from Technical Adhesives.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Staff working with project to obtain updated information to run new ROI report and amend the performance agreement. Should receive new building plans October 2023.
Swipe	Moca Ventures	\$400,000 (plus any remaining funds from infrastructure)	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. Preliminary drainage plan submitted; reviewed 8/31/23; comments issues. Approved 9/21/23.
Third Arrow	Not yet public	Negotiations ongoing/ \$1M land plus \$1M infrastructure	100 by year 10	BEDC staff met with the project team in July; new performance agreement has been drafted with jobs commitment and repayment schedule; latest version received from prospect on 9/15/23. BEDC and attorney reviewed 9/19/23.
Financial Way	N/A	\$1M (Moca committed to paying half)	N/A	Bids came in great. Low bidder was \$1,080,000. Engineer sent City Planning the proposal, recommendations and supporting bid summary/bid tabs. Awaiting approval of recommendation letter to support low bidder.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station.
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23.
MLK/Technology Ext.	N/A	\$2M	N/A	Detention still needs to be decided upon and engineered.