

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
August 28, 2023



The Bastrop Economic Development Corporation (BEDC) met on Monday, August 28, 2023, at 4:30 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Connie Schroeder, Charles Washington, Cheryl Lee, John Kirkland, and Lyle Nelson. Staff members present: Interim Executive Director Sylvia Carrillo, Angela Ryan, Ashley Allnutt, and Drew Chance. BEDC attorney Dan Santee was also in attendance.

1. **CALL TO ORDER** – Board Chair Spencer called the meeting to order at 4:30 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of the meeting minutes from the Joint City Council Meeting and Regular BEDC Board Meeting of July 24, 2023. Mr. Nelson made the motion to approve the minutes as submitted. Ms. Lee seconded, and the motion passed.
 - 3.2. Receive financial report provided by the City of Bastrop's Chief Financial officer for the period ending in July 2023 and comments. There were no comments, and no action was required.
 - 3.3. Discussion and possible action regarding the professional services agreement with Doucet & Associates for the Southern Jackson Extension Project. Ms. Carrillo gave a status update detailing the specific concerns she had about the contract. Ms. Schroeder recommended the project be made a standard CIP project, and Ms. Carrillo agreed. She will work with BEDC legal counsel and confirm with Doucet that they are willing to do that; legal counsel will generate a new contract under the City's CIP project guidelines. No other action was taken.
 - 3.4. Update on BEDC funding commitments. An updated spreadsheet was presented to the Board. No action was necessary.
4. **EXECUTIVE SESSION**
 - 4.1. At 4:51 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.087** Deliberation regarding economic development negotiations – Project Triple Arrow, Project Electric Lion and Project RLF-23-1.
 - 4.2. At 5:42 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein. It was the consensus of the Board that the City Manager continue negotiations with Project Triple Arrow and bring back for review at the next board meeting.

5. **ADJOURNMENT** – Ms. Lee made the motion to adjourn the meeting and Mr. Washington seconded. The meeting was adjourned at 5:44 p.m.

APPROVED: _____
Ron Spencer, Board Chair

ATTEST: _____
Angela Ryan, Operations Manager

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