



STAFF REPORT

MEETING DATE: November 8, 2022

TITLE:

Consider action to approve the first reading of Ordinance No. 2022-27 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2023 to address project carryover, fleet orders not received by the end of FY 2022, and personnel reorganization in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; establishing an effective date, and move to include on the December 13, 2022, City Council agenda for a second reading.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The FY2023 budget was approved by City Council on September 20, 2022. Since that approval, the City has finalized the ending balances for FY2022 and needs to establish carry-over amounts for projects, fleet purchases, make minor corrections found after adoption, and implement various staffing changes recommended by the new City Manager after her review.

The Exhibit A to the ordinance explains in detail the nature of each of the budget amendments being requested.

The Financial Management Policy states that the level of budgetary control is at the department level in all Funds over \$25,000. If transfers are required over \$25,000 between departments, this must be approved by City Council.

The City Charter requires that when the budget is amended, that the amendment be made by Ordinance.

FUNDING SOURCE:

Various – See Ordinance Exhibit A

RECOMMENDATION:

Tracy Waldron, CFO recommends approval of the first reading of Ordinance No. 2022-27 of the City Council of the City of Bastrop, Texas, amending the budget for the Fiscal Year 2023 in accordance with existing statutory requirements; appropriating the various amounts herein as attached in Exhibit A; repealing all prior ordinances and actions in conflict herewith; establishing an effective date, and move to include on the December 13, 2022 City Council agenda for a second reading.

ATTACHMENTS:

- Ordinance 2022-27
- Exhibit A
- All Funds Summary FY2023 – updated to reflect proposed amendments