



STAFF REPORT

MEETING DATE: November 8, 2022

TITLE:

Consider action to approve Resolution No. R-2022-107 of the City Council of the City of Bastrop, approving the 2022 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

AGENDA ITEM SUBMITTED BY:

Submitted by: Tracy Waldron, Chief Financial Officer

BACKGROUND/HISTORY:

The Texas Tax Code section 26.09(e) states that the assessor shall enter the amount of tax determined as provided by the tax code in the appraisal roll and submit it to the governing body of the unit for approval.

On October 26, 2022, the City of Bastrop received the Tax Roll and 2022 Tax Levy from Bastrop County Tax Assessor for the approval of the governing body.

On July 22, 2022, the City of Bastrop received the Certified totals from the Bastrop Central Appraisal District. These certified totals included properties that were under protest. It is best practice to only use 80% of the under-protest value when calculating the total amount of Ad Valorem revenue for budgeting purposes.

For budgeting purposes, the below table represents the total Ad Valorem tax approved for FY2023:

Property Tax Distribution			
	TAX RATE	PERCENT OF TOTAL	TAX REVENUE
GENERAL FUND:			
Current Tax	\$0.3166		4,407,434
Revenue From Tax Freeze Property			377,327
Delinquent Tax			33,500
Penalty and Interest			30,000
Total General Fund	\$0.3166	61.74%	\$4,848,261
DEBT SERVICE FUND:			
Current Tax	\$0.1962		2,731,328
Revenue From Tax Freeze Property			233,832
Delinquent Tax			22,000
Penalty and Interest			12,000
Total Debt Service	\$0.1962	38.26%	\$2,999,160
DISTRIBUTION	\$0.5128	100.00%	\$7,847,421

The totals in the table and the totals on the Exhibit A of the resolution are not the same. The total tax roll and tax levy provided by the Bastrop County Tax Assessor for this agenda item does not include any amount under protest. This represents the original levy which may be revised as protests are settled and final amounts are received by the Bastrop County Tax Assessor for inclusion on the tax roll.

RECOMMENDATION:

Tracy Waldron, Chief Financial officer recommends approval of Resolution No. R-2022-107 of the City Council of the City of Bastrop, approving the 2022 Tax Roll and Tax Levy; providing for a repealing clause; and providing for an effective date.

ATTACHMENTS:

- Resolution R-2022-107

