

10700 Richmond Ave, Suite 321, Houston, Texas 77042

713-900-2109

www.SunwayHotel.com

November 3, 2022

Ms. Rebecca Gleason – Assistant City Manger Mr. Trey Job – Assistant City Manger City of Bastrop 1311 Chestnut Street Bastrop, Texas 78602

## Re: Extension of Letter of Intent dated July 20, 2022

Rebecca and Trey,

This Letter confirms our mutual intentions to extend the effective period of the Letter of Intent executed on July 20, 2022 by and between the Developer, Sunway Hospitality, Inc. and the City of Bastrop with respect to the potential project described therein through the end of January 2023, to allow ample time for the negotiation and preparation of preliminary due diligence in regards to the possible development of a nationally branded hotel connected to the Bastrop Convention & Exhibit Center.

| City of Bastrop            | Sunway Hospitality, Inc. |
|----------------------------|--------------------------|
| By:                        | By:                      |
| Name: Sylvia Carrillo      | Name: David S. Parker    |
| Title: <u>City Manager</u> | Title: C.E.O.            |