

Fairview Cemetery

Section 9 Development

- ☐ Plot inventory getting low (49 in sections open) – Section K has around 120 but very hard to mark
- ☐ Undeveloped land owned already
- ☐ Increase in cremations (need for Columbarium)

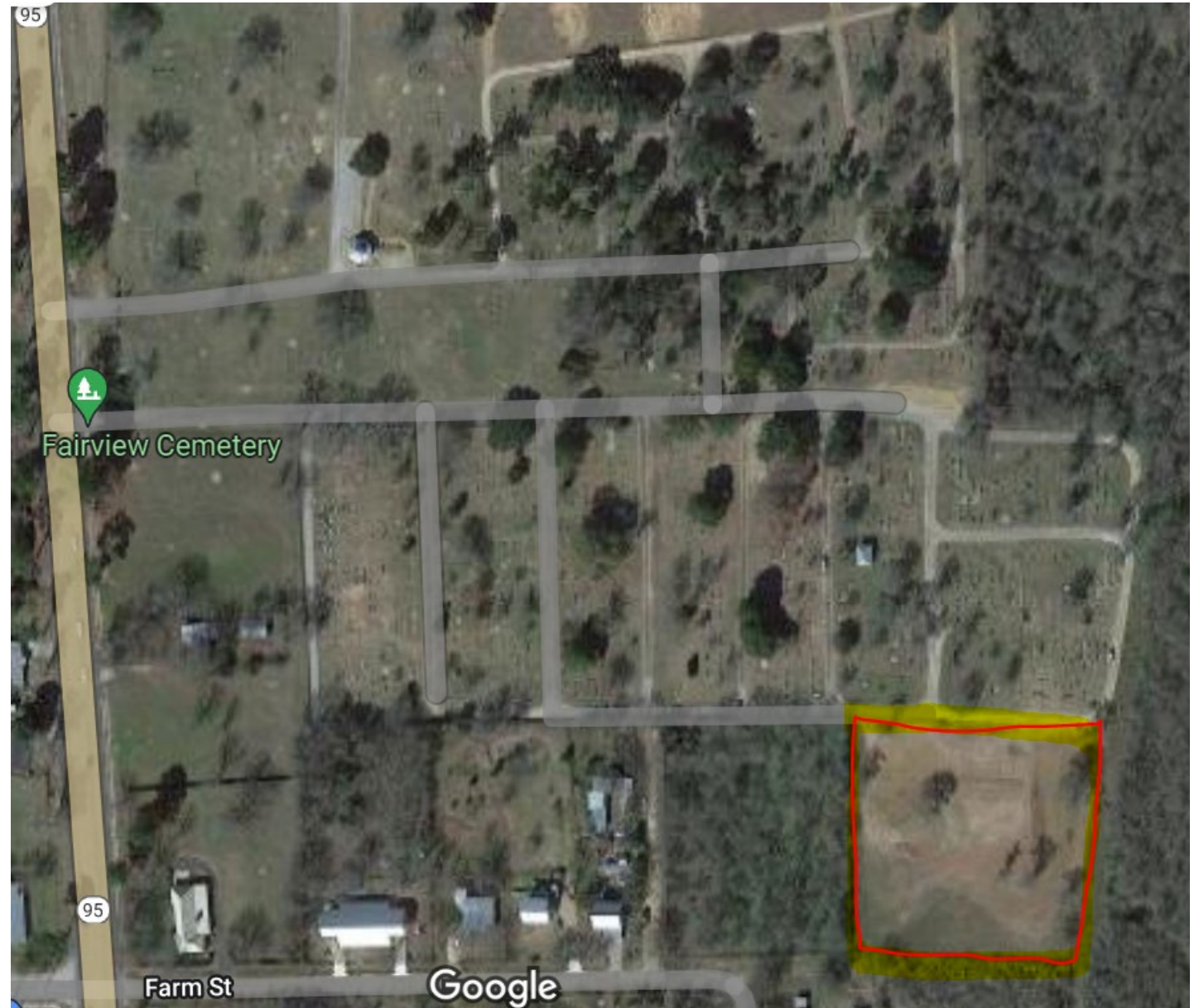
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- ❑ Dec. 2021 – engaged Luck Design Team LLC
- ❑ Meetings with Advisory Board – 4/14/22; 5/17/22; 6/21/22
- ❑ Final design plans were presented
- ❑ Advisory Board recommendations to City Council

Fairview Cemetery Section 9 Development

Location of
Section 9

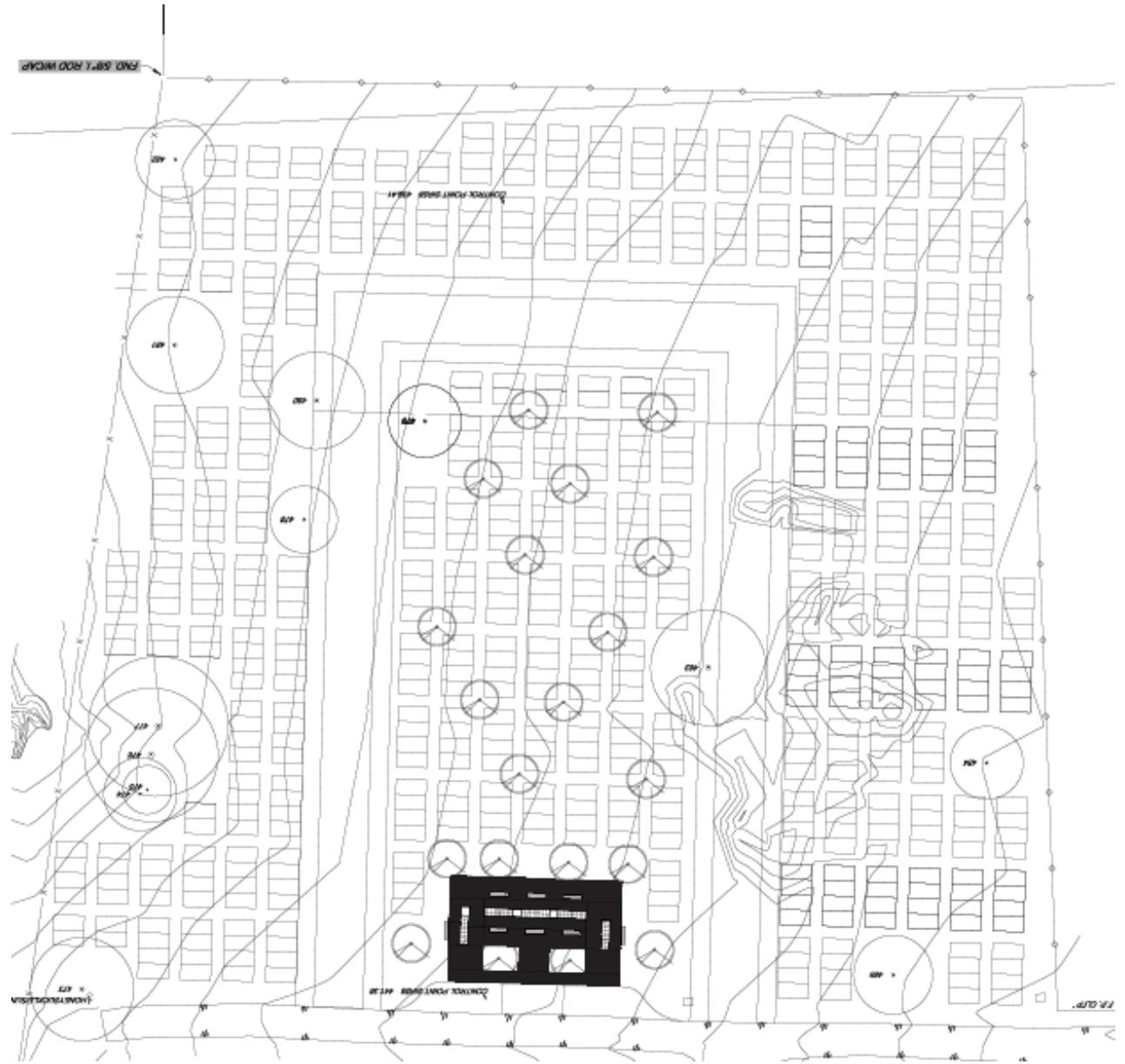


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Design adds:

Niches 480

Plots 668



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Design plan includes a Columbarium plaza, interior road, water lines, trees, plot row markings, benches.



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Section 9 Development – Financial Analysis

<u>Sales</u>		<u>Price</u>	<u>Revenue</u>				
Plots	668	\$ 2,500	\$ 1,670,000				
Niches	480	\$ 1,500	\$ 720,000	Avg Annl Rev	years		
		Subtotal	\$ 2,390,000	\$ 90,000	27		
<u>Costs</u>			<u>OPC Estimate</u>				
Engineering			\$ 131,862				
Roadway			\$ 153,368				
Wtr/Fencing/Lighting			\$ 11,740				
Central Columbarium			\$ 286,472		\$ 994.69	price for Niche	
Side Columbariums			\$ 146,477	could be future			
Misc			\$ 13,400				
Contingency (20%)			\$ 122,291				
		Subtotal	\$ 865,610				
		Profit	\$ 1,524,390				

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Section 9 Development – Next Steps

- ☐ Engage an Engineering firm to start design – Cemetery Fund
- ☐ Develop a borrowing policy for construction phase – Cemetery Fund to seek Interfund loan from General Fund
- ☐ Create a communications program for presale of niches